



Legislation Text

File #: AR-20-415, **Version:** 1

TAMRMS#: B06

Increase to 2019 Transit Replacement Budget

Presented by: Diane McMordie, Director, Finance & Assessment/CFO

RECOMMENDED MOTIONS

1. That Council approve an increase of \$754,000 to the budget for project 419350 Transit Bus Lifecycle Replacement; and
2. That the increase be funded by a withdrawal of up to \$754,000 from the Public Transit Reserve - Schedule C4 of C-FS-01 Financial Reserves or other grants that may become available.

PURPOSE OF REPORT

The purpose of this report is to present a recommendation that Council increase the approved budget to fully fund the replacement of 5 buses.

ALIGNMENT TO PRIORITIES IN COUNCIL'S STRATEGIC PLAN

N/A

ALIGNMENT TO LEVELS OF SERVICE DELIVERY

N/A

ALIGNMENT TO COUNCIL DIRECTION OR MANDATORY STATUTORY PROVISION

N/A

BACKGROUND AND DISCUSSION

The Transit Replacement budget of \$4,040,000 includes the replacement of five 60 foot diesel busses. During the competitive procurement process the cost to acquire the five busses exceeded the budget by \$754,000. Council is being asked to approve the necessary budget adjustment to fully fund the five diesel busses.

STAKEHOLDER COMMUNICATIONS OR ENGAGEMENT

N/A

IMPLICATIONS OF RECOMMENDATION(S)

Financial:

There are sufficient funds in the Public Transit Reserve to support this budget increase with no property tax impact.

Legal / Risk:

None at this time

Program or Service:

None at this time

Organizational:

None at this time

ALTERNATIVES AND IMPLICATIONS CONSIDERED

As the Transit Busses have been purchased no alternatives presented themselves.

Report Date: November 16, 2020

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Department: Finance & Assessment

Deputy Chief Administrative Officer: Kerry Hilts

Chief Administrative Officer: Kevin Scoble