Legislation Text

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Internal Audit Report on Enterprise Risk Management
Presented by: Darija Slokar, Senior Advisor & Project Manager, Corporate Initiatives

RECOMMENDATION(S)

That the Internal Audit Report on Enterprise Risk Management, attached to the November 18, 2019 Agenda Report entitled "Internal Audit Report on Enterprise Risk Management" be received as information.

PURPOSE OF REPORT

At the October 9, 2019 Internal Audit Steering Committee meeting the Committee recommended that the Internal Auditor, MNP LPP, present their Internal Audit Report on Enterprise Risk Management Report to Council.

ALIGNMENT TO PRIORITIES IN COUNCIL'S STRATEGIC PLAN

N/A

ALIGNMENT TO LEVELS OF SERVICE DELIVERY

N/A

ALIGNMENT TO COUNCIL DIRECTION OR MANDATORY STATUTORY PROVISION

Bylaw 25/2016, the Internal Auditor and Internal Audit Committee Bylaw, sets out the roles and responsibilities of the Internal Auditor, including presentation of their Audit Reports.

BACKGROUND AND DISCUSSION

On the recommendation of the Internal Audit Steering Committee, Council directed that MNP LPP be engaged to complete an audit of the City's risk managment practices. The audit took place from May to October 2019. The final report was presented to the Internal Audit Steering Committee on October 9, 2019.   The Committee recommended that the Report, with managment responses, be presented to Council.

STAKEHOLDER COMMUNICATIONS OR ENGAGEMENT

N/A

IMPLICATIONS OF RECOMMENDATION(S)

Financial:
None at this time.

Legal / Risk:
The report provides recommendations that can facilitate and ensure more efficient management or risk at the City of St. Albert.

Program or Service:
The report provides recommendations that would ensure appropriate service levels for risk management and optimize the services provided to internal departments and the City as a whole, related to risk management.

Organizational:
Implementation of recommendations will require time commitment from the Strategic Services and IT and internal departments.

ALTERNATIVES AND IMPLICATIONS CONSIDERED

None at this time.

Report Date: November 18, 2019
Author(s): Darija Slokar
Committee/Department: Strategic Services & Information Technology Department
Deputy Chief Administrative Officer: Kerry Hilts
Chief Administrative Officer: Kevin Scoble