

CITY OF ST. ALBERT

5 St. Anne Street, St. Albert, AB T8N 3Z9

Legislation Text

File #: CM-19-026, Version: 1

TAMRMS#: B06

Shared Equity Mortgage Program

Notice given by: Mayor Heron

PURPOSE OF REPORT

On September 16, 2019 Mayor Heron provided notice in accordance with Section 23 of Procedure Bylaw 3/2018 that she intended to bring forward the proposed motion below.

In order for Council to debate the motion, the motion must be formally moved.

PROPOSED MOTION(S):

That the City participate/apply for the Canada Mortgage and Housing Corporation (CMHC)'s Shared Equity Mortgage Program to first-time homebuyers

Report Date: November 18, 2019

Author: Shelley Wywal

Department: Legal & Legislative Services Deputy Chief Administrative Officer: Kerry Hilts Chief Administrative Officer: Kevin Scoble