



Legislation Details (With Text)

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Title: SCW Recommendation: Ray Gibbon Drive Capital Project Reconciliation
Presented by: Diane McMordie, Director of Financial Services

Sponsors:

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Attachments: 1. Agenda Report - Ray Gibbon Drive Capital Project Reconciliation (Previously Distributed), 2. Ray Gibbon Drive Debenture Retirement Analysis (Previously Distributed)

Date	Ver.	Action By	Action	Result
5/15/2017	1	City Council	approved	

TAMRMS#: B06

SCW Recommendation: Ray Gibbon Drive Capital Project Reconciliation

Presented by: Diane McMordie, Director of Financial Services

RECOMMENDATION(S)

That \$6,736,728 currently committed to the Ray Gibbon Drive (RGD) project be uncommitted within the Capital Reserve to be available for future RMR or Growth capital projects in 2018 and beyond.

PURPOSE OF REPORT

At the May 8, 2017 Standing Committee of the Whole Meeting the above recommendation was forwarded to Council for their consideration.

Report Date: May 15, 2017
Author(s): Diane McMordie, Director of Financial Services
Committee/Department: Corporate Services
General Manager: Michelle Bonnici
City Manager: Kevin Scoble