



Legislation Details (With Text)

**File #:** AR-17-058    **Version:** 1    **Name:**  
**Type:** Agenda Reports    **Status:** Passed  
**File created:** 1/17/2017    **In control:** City Council  
**On agenda:** 4/18/2017    **Final action:** 4/18/2017  
**Title:** Auditors Year End Communication  
Presented by: Brenda Barclay, Manager of Financial Operations & Reporting

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. City of St. Albert, Report to City Council on the 2016 Audit

Date	Ver.	Action By	Action	Result
4/18/2017	1	City Council	approved	Pass

**Auditors Year End Communication**

Presented by: Brenda Barclay, Manager of Financial Operations & Reporting

**RECOMMENDATION(S)**

1. That the report titled "City of St. Albert, Report to City Council on the 2016 Audit", provided as an attachment to the April 18, 2017 agenda report titled "Auditors Year End Communication", be addressed by Administration.
2. That Administration report back to Council in Q4 2017 to provide an update on any recommended Audit Recommendation as outlined in this report.

**PURPOSE OF REPORT**

This report brings forward any significant matters identified by the Auditor's during their audit engagement of the 2016 Financial Statements and other reporting as required by the Canadian Institute of Chartered Accountants.

This report also brings forward any operation matters identified by the Auditors during the audit engagement, plus management's response to these items.

**COUNCIL DIRECTION**

N/A

**BACKGROUND AND DISCUSSION**

This report summarizes the scope of the audit, any findings to date and reviews any matters of importance. Deloitte is responsible to express an opinion on the City's consolidated financial statements, in accordance with Canadian Generally Accepted Auditing Standards (Canadian GAAS) and Canadian Public Sector Accounting Standards (Canadian PSAS).

**STAKEHOLDER COMMUNICATIONS OR ENGAGEMENT**

N/A

## **IMPLICATIONS OF RECOMMENDATION(S)**

### Financial:

None at this time

### Legal / Risk:

None at this time

### Program or Service:

None at this time

### Organizational:

None at this time

## **ALTERNATIVES AND IMPLICATIONS CONSIDERED**

Alternative 1: Council could direct the City appointed Auditors, Deloitte, to review additional areas if there are any concerns. This would be outside the scope of the approved yearly Audit Plan and would require additional funds.

## **STRATEGIC CONNECTIONS**

- a) Council's Strategic Outcomes and Priorities (See Policy C-CG-02)
  - CULTIVATE ECONOMIC PROSPERITY: A diversified, robust and resilient economic foundation to support growth and community service delivery.
  - CULTIVATE EXCELLENCE IN GOVERNMENT: A responsive, accountable government that delivers value to the community.
- b) Long Term Plans (e.g. MDP, Social Master Plan, Cultural Master Plan, etc.)
  - Financial Business
- c) Corporate Objectives (See Corporate Business Plan)
  - Exercise strong fiscal management
- d) Council Policies
  - All Council Financial Policies (C-FS-01 to C-FS-19)
- e) Other Plans or Initiatives (Business Plans, Implementation Strategies, etc.)
  - N/A

Report Date: April 18, 2017

Author(s): Brenda Barclay, Manager of Financial Operations & Reporting

Committee/Department: Financial Services

General Manager: Maya Pungur-Buick, GM of Corporate Services

City Manager: Kevin Scoble