



Legislation Details (With Text)

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On agenda: 8/31/2020 **Final action:**
Title: CGISC Rec - Development Bonds
Presented by: Councillor Hansen

Sponsors:

Indexes:

Code sections:

Attachments: 1. Development Bonds - Previously Distributed, 2. Aug 24, 2020 CGISC Development Bonds PPT Presentation

Date	Ver.	Action By	Action	Result
8/31/2020	1	City Council	approved the Consent Agenda	

TAMRMS#: B06

CGISC Rec - Development Bonds
Presented by: Councillor Hansen

RECOMMENDED MOTIONS

1. That Council Policy C-P&E-03 be renamed "Development Security" and the amendments to that policy shown on the marked up version attached to the Committee Report dated August 24, 2020 entitled "Development Bonds", be approved.
2. That the amendments to Council Policy C-CAO-01 (Chief Administrative Officer Delegations Policy) shown on the marked up version of the policy attached to the Committee Report dated August 24, 2020 entitled "Development Bonds", be approved.
3. That the following Council Motion C95-2016 be rescinded:

"That the Development Agreements provided as Attachments 1 and 2 to the February 22, 2016 agenda report entitled "Standard Development Agreement Template, Final Engagement Feedback" be approved for use as the City's new standard form development agreements."
4. That Administration present to Council a review of experience to date with the revised Council Policy C-P&E-03 Development Security, at a scheduled regular Council meeting in September 2022.

PURPOSE OF REPORT

The purpose of this report is to bring to Council recommended motions arising from an item on the

Agenda of the August 24, 2020 meeting of the Community Growth & Infrastructure Standing Committee.

Report Date: August 31, 2020

Committee: Community Growth & Infrastructure Standing Committee