



Legislation Details (With Text)

File #: CM-19-026 **Version:** 1 **Name:**
Type: Council Motion **Status:** Agenda Ready
File created: 9/16/2019 **In control:** City Council
On agenda: 11/18/2019 **Final action:**
Title: Shared Equity Mortgage Program
Notice given by: Mayor Heron
Sponsors:
Indexes:
Code sections:
Attachments: 1. Admin Backgrounder, 2. Attachment A

Date	Ver.	Action By	Action	Result
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TAMRMS#: B06

Shared Equity Mortgage Program

Notice given by: Mayor Heron

PURPOSE OF REPORT

On September 16, 2019 Mayor Heron provided notice in accordance with Section 23 of Procedure Bylaw 3/2018 that she intended to bring forward the proposed motion below.

In order for Council to debate the motion, the motion must be formally moved.

PROPOSED MOTION(S):

That the City participate/apply for the Canada Mortgage and Housing Corporation (CMHC)'s Shared Equity Mortgage Program to first-time homebuyers

Report Date: November 18, 2019
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Chief Administrative Officer: Kevin Scoble