



## Legislation Details (With Text)

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**On agenda:** 4/19/2021    **Final action:**  
**Title:** Auditor's Year End Communication - Time Specific 2:00 p.m.  
Presented by: John Stelter CPA, CA Partner KPMG

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2020 City of St. Albert Audit Findings Report

Date	Ver.	Action By	Action	Result
4/19/2021	1	City Council	adopted	

**TAMRMS#: B06**

### **Auditor's Year End Communication - Time Specific 2:00 p.m.**

Presented by: John Stelter CPA, CA Partner KPMG

### **RECOMMENDED MOTIONS**

1. That the report titled "2020 City of St. Albert - Audit Findings Report", provided as an attachment to the April 19, 2021 agenda report titled "Auditors Year End Communication", be received as information.
2. That Administration provide a status update on the Audit Recommendations as outlined in the report entitled "2020 City of St. Albert - Audit Findings Report" at the Community Growth & Infrastructure Standing Committee in October 2021.

### **PURPOSE OF REPORT**

This report brings forward any significant matters identified by the Auditors during their audit engagement of the 2020 Financial Statements and other reporting as required by the Canadian Institute of Chartered Accountants.

This report also brings forward any operational matters identified by the Auditors during the audit engagement.

### **ALIGNMENT TO PRIORITIES IN COUNCIL'S STRATEGIC PLAN**

N/A

### **ALIGNMENT TO LEVELS OF SERVICE DELIVERY**

Public Communication and Corporate Reporting to the Community:

Provision of progress update on Council's Strategic Plan, financials and key performance indicators to support transparency to the community through regular reporting of the City's achievements.

Report is prepared annually to provide update on progress toward achieving established goals and to report on City's financial position.

## **ALIGNMENT TO COUNCIL DIRECTION OR MANDATORY STATUTORY PROVISION**

See reference to MGA requirements under Legal Implications below.

## **BACKGROUND AND DISCUSSION**

This report summarizes the scope of the audit, any findings to date and reviews any matters of importance.

Page 12 of this report titled "Control and Other Observations" outlines any matters, in detail, identified during the audit.

KPMG is responsible to express an opinion on the City's consolidated financial statements, in accordance with Canadian Generally Accepted Auditing Standards (Canadian GAAS) and Canadian Public Sector Accounting Standards (Canadian PSAS).

## **STAKEHOLDER COMMUNICATIONS OR ENGAGEMENT**

N/A

## **IMPLICATIONS OF RECOMMENDATION(S)**

### Financial:

None at this time

### Legal / Risk:

Section 276 of the Municipal Government Act requires that a municipality prepare financial statements for the preceding year and that the audited statements (with the auditor's report) be available to the Minister and to the public by May 1<sup>st</sup>.

### Program or Service:

None at this time

### Organizational:

None at this time

## **ALTERNATIVES AND IMPLICATIONS CONSIDERED**

Alternative 1: Council could direct the City appointed Auditors, KPMG, to review additional areas if there are any concerns. This would be outside the scope of the approved yearly Audit Plan and

would require additional funds.

**Alternative 2:** Council may wish to move in camera to discuss aspects of the 2020 Audited Consolidated Financial Statements. If this is the case the following motions would be appropriate:

That Council move in camera to consider the 2020 Audited Consolidated Financial Statements in accordance with provisions of Section 24 - Advice from officials of the Freedom of Information and Protection of Privacy Act, RSA, 2000, Chapter F-25, as amended.

That Council reconvene in public.

That Council consider Recommendations 1 and 2 above.

Report Date: April 19, 2021

Author: Brenda Barclay

Department: Finance & IT

Deputy Chief Administrative Officer: Kerry Hilts

Chief Administrative Officer: Kevin Scoble