



2016

**QUARTERLY REPORT
FINANCIAL SUMMARY**

THIRD QUARTER

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FINANCIAL SUMMARY

Executive Summary

The City of St. Albert continues to maintain a strong financial position. The first nine months of 2016 have resulted in a forecasted surplus of \$4.4 million. This is primarily due to an increase in:

- Fire Service recovered costs
- Planning permit revenue
- Photo radar fines
- RCMP and snow removal contract savings.

The majority of the surplus is driven by an increase in forecasted revenue primarily driven by external factors. The City takes a conservative approach in budgeting for revenue to ensure unexpected changes in revenue do not adversely affect the tax rate.

Operating

Municipal Revenue

\$112.3 million in operating revenue recognized as of September 30, 2016, which is 77% of budget.

Municipal Expenditure

\$104.9 million spent as of September 30, 2016, which is 72% of budget.

A breakdown of significant variances by Division is found on page 5.

Utility Revenue

\$29.3 million recognized as of September 30, 2016, which is 74% of budget.

Utility Expenditure

\$20.2 million has been spent as of September 30, 2016, which is 76% of budget.

A breakdown of significant variances by Division is found on page 9.

Capital

Municipal Capital

There are 173 municipal capital projects that have been ongoing and scheduled for 2016. To date, \$56.5 million has been spent out of a \$126.8 million cumulative budget.

Utility Capital

There are a total of 46 utility capital projects scheduled for 2016. To date, \$27.9 million has been spent out of a \$102.8 million cumulative budget.

Reserves

The balance as of September 30, 2016 was \$126.4 million, with a year end uncommitted balance of \$61 million in 2016.

Investments

The City has \$186.3 million in cash and investments and earned \$2.3 million in investment income, which is 88% of the current budget.

Debt

The City's outstanding debt as of September 30, 2016 was \$42.6 million. In mid 2016, Council approved additional debt financing of \$30.0 million for the Phase 3 North Interceptor secured through 2017 and 2018 as the project progresses.

CITY OF ST. ALBERT
MUNICIPAL OPERATING SUMMARY BY DIVISION
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

Division Description	Actual YTD	Budget	Forecast	Variance	
				\$	%
Revenue					
Council	\$29	\$242	\$247	5	2.1%
City Manager's Office	285	1,147	1,168	21	1.8%
Corporate Strategic Services	740	1,102	1,152	50	4.5%
Community & Protective Services	20,337	25,332	28,245	2,913	11.5%
Planning & Engineering Services	3,220	2,713	3,644	931	34.3%
Infrastructure Services	7,699	10,433	10,471	38	0.4%
Finance & Assessment Services	850	1,134	1,089	(45)	(4.0%)
Economic Development	922	935	1,011	76	8.1%
Common & Fiscal	78,216	102,697	103,292	595	0.6%
Total Revenue	112,298	145,735	150,319	4,584	3.1%

Expenses					
Council	491	949	980	(31)	(3.3%)
City Manager's Office	2,151	4,017	3,752	265	6.6%
Corporate Strategic Services	7,862	11,703	11,429	274	2.3%
Community & Protective Services	43,545	61,705	62,024	(319)	(0.5%)
Planning & Engineering Services	6,203	9,253	9,251	2	0.0%
Infrastructure Services	23,539	33,957	33,408	549	1.6%
Finance & Assessment Services	2,635	3,921	3,850	71	1.8%
Economic Development	1,273	1,714	1,628	86	5.0%
Capital Financing	14,036	15,288	15,288	0	0.0%
Common & Fiscal	3,200	3,228	4,337	(1,109)	(34.3%)
Total Expenses	104,935	145,735	145,947	(212)	(0.1%)

Excess of Revenue over Expenses					
Council	(462)	(707)	(733)	(26)	(3.7%)
City Manager's Office	(1,866)	(2,870)	(2,584)	286	10.0%
Corporate Strategic Services	(7,122)	(10,601)	(10,277)	324	3.1%
Community & Protective Services	(23,208)	(36,373)	(33,779)	2,594	7.1%
Planning & Engineering Services	(2,983)	(6,540)	(5,607)	933	14.3%
Infrastructure Services	(15,840)	(23,524)	(22,937)	587	2.5%
Finance & Assessment Services	(1,785)	(2,787)	(2,761)	26	0.9%
Economic Development	(351)	(779)	(617)	162	20.7%
Capital Financing	(14,036)	(15,288)	(15,288)	0	0.0%
Common & Fiscal	75,016	99,469	98,955	(514)	0.5%
Total Revenue Over Expenses	\$7,363	\$-	\$4,372	\$4,372	0.0%

*Variance represents the difference between budget and forecasted amounts.

Municipal Operating Variance Analysis

Council - \$26 thousand in excess of budget

Revenue - \$5 thousand in excess of budget

- \$5 thousand in excess of budget related to recoveries to offset Councillor's AUMA costs.

Expense - \$31 thousand in excess of budget

- \$14 thousand in excess of budget related to training and development for Councillor's AUMA.
- \$10 thousand in excess of budget related to professional services for legal consultation.
- \$4 thousand in excess of budget related to various expenses to reflect actuals, such as mobile device charges, training and development, and corporate memberships.

City Manager's Office - \$286 thousand lower than budget

Revenue - \$21 thousand in excess of budget

- \$12 thousand in excess of budget related to reserve transfers to fund City Manager legal matters.
- \$9 thousand in excess of budget related to revenue received from sold auction items.

Expense - \$265 thousand lower than budget

- \$150 thousand lower than budget related to staff changeover.
- \$100 thousand lower than budget related to insurance claims due to reimbursement from a third party related to a previous year claim.
- \$18 thousand lower than budget related to insurance premiums to reflect actuals.
- \$10 thousand lower than budget related to miscellaneous contracted services to reflect actuals.
- \$12 thousand in excess of budget related to professional fees to fund City Manager legal matters, offset by reserve transfer.

Corporate Strategic Services - \$324 thousand lower than budget

Revenue - \$50 thousand in excess of budget

- \$60 thousand in excess of budget related to executive recruitment, funding from Stabilization Reserve.
- \$10 thousand lower than budget related to Safety Audit completed under budget, funding from Safety Reserve.

Expense - \$274 thousand lower than budget

- \$253 thousand lower than budget related to vacancies in Human Resources and Environment offset partially by an increase in casual wages for coverage.
- \$62 thousand lower than budget related to IT maintenance costs and corporate non-mobile phone service costing less.
- \$10 thousand lower than budget related to Safety Audit completed under budget, funds returned to the Safety Reserve.
- \$50 thousand in excess of budget related to contracted services for general union contracts negotiation support.

Community & Protective Services - \$2,594 thousand lower than budget

Revenue - \$2,913 thousand in excess of budget

- \$1,600 thousand in excess of budget in Fire Services relating to recovered costs from the province due to Fort McMurray disaster, offset partially by expenses incurred.
- \$910 thousand in excess of budget related to increased photo radar tickets issued, good weather throughout the year and the increase fine amounts from the province.
- \$325 thousand in excess of budget in ambulance service related to increased call volume and AHS contract adjustments.
- \$106 thousand in excess of budget in advertising and donations related to increase in signed contracts.
- \$42 thousand in excess of budget related to recovered 2015 insurance costs for environmental incidents.
- \$25 thousand in excess of budget related to increase in dog licenses.
- \$109 thousand lower than budget related to decrease in annual recreation memberships revenue offset partially by increase in day admissions and lesson fees.

Expense - \$319 thousand in excess of budget

- \$894 thousand in excess of budget in Fire Services relating to Fort McMurray disaster expenses, offset by recovered costs from the Province.
- \$465 thousand in excess of budget in photo radar contract related to increased photo radar tickets issued.
- \$62 thousand in excess of budget related to a transfer of Speed on Green tickets to reserve resulting from more Speed on Green tickets issued.
- \$45 thousand in excess of budget related to unanticipated maintenance demands at Servus Place.
- \$900 thousand lower than budget related to the RCMP contract as billed for less officers than budgeted. Since the production of the quarter 3 forecast, subsequent invoices have been received from the RCMP indicating a slight increase in officers deployed. Should this trend continue into quarter 4, the year end surplus may be lower than currently forecasted.
- \$157 thousand lower than budget related to vacancies in Recreation and Parks and Policing Services offset partially by temporary wages for coverage.
- \$81 thousand lower than budget in natural gas related to change in rates and trends.

Planning & Engineering Services - \$933 thousand lower than budget**Revenue - \$931 thousand in excess of budget**

- \$927 thousand in excess of budget in permits revenue related to several large unanticipated commercial developments.
- \$103 thousand in excess of budget in development fees related to unanticipated development projects.
- \$78 thousand in excess of budget in recoveries related to the CRISP project.
- \$77 thousand in excess of budget in recoveries related to Fortis construction contribution.
- \$15 thousand in excess of budget related to one time revenues from Canada Post for City time in facilitating the coordination of the installation of community mailboxes.
- \$14 thousand in excess of budget in miscellaneous revenues related to province funding for heavy load permits.
- \$282 thousand lower than budget in other land and subdivision fees related to a decreasing trend, associated construction season, and economic factors.

Expense - \$2 thousand lower than budget

- \$181 thousand lower than budget in salaries and wages related to several vacancies, offset by temporary wages and contract dollars.
- \$78 thousand in excess of budget in professional services related to the CRISP project, offset by recoveries.
- \$58 thousand in excess of budget related to an increase of electricity due to trends.
- \$30 thousand in excess of budget in contracted staff related to consultant work on development agreements.
- \$14 thousand in excess of budget in contracted services related to province funding for heavy load permits, offset by miscellaneous revenues.

Infrastructure Services - \$587 thousand lower than budget**Revenue - \$38 thousand in excess of budget**

- \$56 thousand in excess of budget in recovered insurance costs to reflect actuals.
- \$15 thousand in excess of budget in transit charter related to more charter services being offered.
- \$14 thousand in excess of budget in transit tickets related to greater emphasis on tickets rather than cash fares.
- \$9 thousand in excess of budget in recovered costs related to the sale of non-capital assets.
- \$5 thousand in excess of budget in grant revenue related to the STEP program.
- \$61 thousand lower than budget in transit cash fares related to trend and revenue migration to transit tickets.

Expense - \$549 thousand lower than budget

- \$500 thousand lower than budget in contracted services related to snow removal due to mild winter.
- \$72 thousand lower than budget in salaries and wages mainly related to vacant positions in the Transit department.
- \$29 thousand lower than budget in corporate energy utilities expense related to change in rate and trends.
- \$13 thousand in excess of budget in contracted services transit contract related to ridership needs.
- \$12 thousand in excess of budget in rentals and leases related to two trucks in Public Works.
- \$10 thousand in excess of budget in advertising and promotion related to transit fall advertising program.

- \$10 thousand in excess of budget in various contracted services to reflect actuals, including janitorial services, concrete work, and pipe work.
- \$4 thousand in excess of budget in transit insurance premiums to reflect actuals.

Finance and Assessment - \$26 thousand lower than budget

Revenue - \$45 thousand lower than budget

- \$41 thousand lower than budget related to penalties for late payment on taxes.
- \$4 thousand lower than budget related to tax certificates, inquiries, and notification fees to reflect expected reduction in volume of service usage.

Expense - \$71 thousand lower than budget

- \$77 thousand lower than budget in salaries and wages related to vacant positions within the division, offset by contract dollars.
- \$7 thousand in excess of budget in professional accounting services related to additional audit requirements.

Economic Development - \$162 thousand lower than budget

Revenue - \$76 thousand in excess of budget

- \$82 thousand in excess of budget related to the anticipated use of the Capital Region Export Development Alliance grant received in prior year.
- \$6 thousand lower than budget in recovered costs as no further revenue is expected from the Business Breakfast event.

Expense – \$86 thousand lower than budget

- \$79 thousand lower than budget in salaries and wages related to vacant positions within the division, offset by contract dollars.
- \$74 thousand lower than budget in travel, advertising and promotion related to vacant positions within the division as initiatives cannot be pursued.
- \$17 thousand lower than budget in various expenses, including office and operating supplies, miscellaneous contracted services, and subscriptions and publications.
- \$82 thousand in excess of budget related to corresponding expenditures relating to the use of the Capital Region Export Development Alliance grant received in prior year.

Common & Fiscal - \$514 thousand in excess of budget

Revenue - \$595 thousand in excess of budget

- \$313 thousand in excess of budget in interest income to reflect increasing investment base and increased interest earned.
- \$262 thousand in excess of budget in reserve transfers to offset employee matters expense.
- \$50 thousand in excess of budget in gas franchise fees to reflect anticipated increase.
- \$16 thousand in excess of budget in rental revenue to reflect new City land lease agreements.
- \$4 thousand in excess of budget in Rebates and Refunds related to an increase in anticipated supplier rebate.
- \$50 thousand lower than budget in supplementary tax – residential due to slower construction year.

Expense - \$1,109 thousand in excess of budget

- \$449 thousand in excess of budget related to employee relations expense.
- \$398 thousand in excess of budget in interest expenses related to higher reserve and deferred revenue balances.
- \$231 thousand in excess of budget in benefits related to historical trend and increase in anticipated costs.
- \$50 thousand in excess of budget in bank charges related to an increase in anticipated fees and class online registration.
- \$10 thousand lower than budget in bad debt expenses to reflect actuals.
- \$9 thousand lower than budget in other grants to reflect actuals.

CITY OF ST. ALBERT
UTILITY OPERATING SUMMARY BY DIVISION
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

Division Description	Actual YTD	Budget	Forecast	Variance	
				\$	%
Revenue					
Utility Finance	\$132	\$150	\$177	\$27	18.0%
Water	10,670	14,438	14,610	172	1.2%
Wastewater	8,777	12,059	12,059	-	0.0%
Storm	4,899	6,379	6,379	-	0.0%
Solid Waste Management	4,825	6,427	6,429	2	0.0%
Total Revenue	29,303	39,453	39,654	201	0.5%

Expenses					
Utility Finance	132	150	177	(27)	(18.0%)
Water	7,238	9,161	9,149	12	0.1%
Wastewater	7,380	9,735	9,748	(13)	(0.1%)
Storm	1,101	1,479	1,481	(2)	(0.2%)
Solid Waste Management	4,386	6,089	6,126	(37)	(0.6%)
Total Expenses	20,237	26,614	26,681	(67)	(0.3%)

Transfer to Reserve					
Water	3,432	5,277	5,461	184	3.5%
Wastewater	1,397	2,324	2,311	(13)	(0.6%)
Storm	3,798	4,900	4,898	(2)	(0.0%)
Solid Waste Management	439	338	303	(35)	(10.2%)
Total Transfer to Reserve	\$9,066	\$12,839	\$12,973	\$134	1.0%

*Variance represents the difference between budget and forecasted amounts.



Utilities Operating Variance Analysis

Utility Finance - \$0 net budget

Revenue - \$27 thousand in excess of budget

- \$27 thousand in excess of budget in late payment penalties related to higher arrears.

Expense - \$27 thousand in excess of budget

- \$16 thousand in excess of budget in postage to reflect actuals.
- \$6 thousand in excess of budget in bad debt expense related to more unpaid final bills.
- \$5 thousand in excess of budget in transfer to utility business units.

Water - \$184 thousand lower than budget

Revenue - \$172 thousand in excess of budget

- \$112 thousand in excess of budget in water connection fees related to the increase in new developments for multi-family and commercial properties not yet built.
- \$60 thousand in excess of budget in recovered costs related to increased service level of water quality for new development flushing.

Expense - \$12 thousand lower than budget

- \$13 thousand lower than budget in corporate energy utilities expense related to change in rate and trends.
- \$2 thousand lower than budget related to a reduction in finance customer billing expense.
- \$3 thousand in excess of budget in additional training and development requirement.

Wastewater - \$13 thousand in excess of budget

Revenue - \$0 net change

Expense - \$13 thousand in excess of budget

- \$10 thousand in excess of budget in chemicals related to the US dollar exchange from US vendor for Tree Root program.
- \$6 thousand in excess of budget in corporate energy utilities expense related to trends.
- \$3 thousand lower than budget related to a reduction in finance customer billing expense.

Storm - \$2 thousand in excess of budget

Revenue - \$0 net change

Expense - \$2 thousand in excess of budget

- \$2 thousand in excess of budget related to professional engineering services for sampling analysis.

Solid Waste Management - \$35 thousand in excess of budget

Revenue - \$2 thousand in excess of budget

- \$2 thousand in excess of budget in recoveries for extra waste cart fees.

Expense - \$37 thousand in excess of budget

- \$35 thousand in excess of budget in construction and maintenance materials related to the purchase of new carts.
- \$3 thousand in excess of budget in miscellaneous expenses related to US exchange for one-time purchase of Forklift attachment.
- \$1 thousand lower than budget related to a reduction in finance customer billing expense.

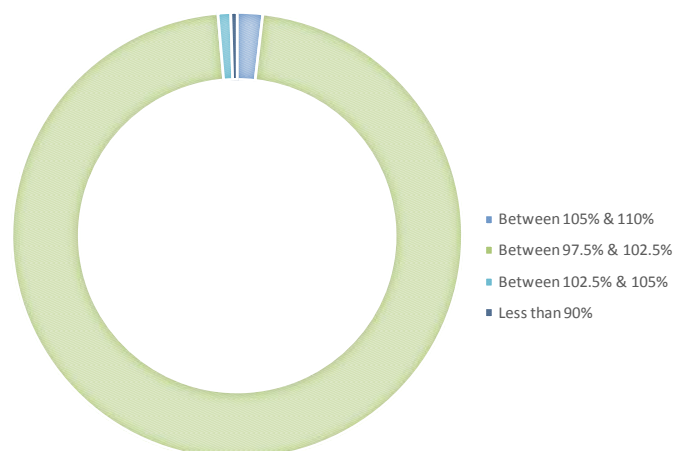
Municipal and Utility Capital Summary

Several key indicators relating to the City's capital budget are as follows.

1. Budget vs. Forecast Comparison

In comparing the capital budget to forecast for 219 projects, there is 1 project anticipated to be less than 97.5% spent, 212 projects between 97.5-102.5% and 6 projects with a spend greater than 102.5%.

Less than 90%	1	0%
Between 90% & 97.5%	0	0%
Between 97.5% & 102.5%	212	97%
Between 102.5% & 105%	2	1%
Between 105% & 110%	4	2%
Grand Total	219	100%



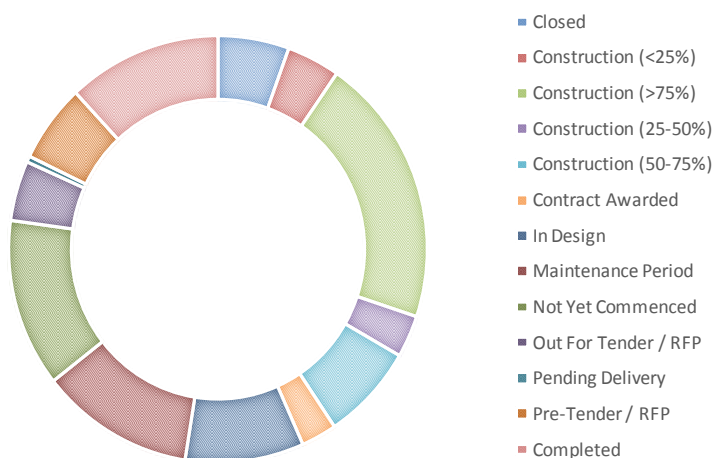
2. Project Status

The project status is differentiated by two types, *progress* and *schedule*.

Progress Status – identifies the current progress or stage at which the project is currently in.

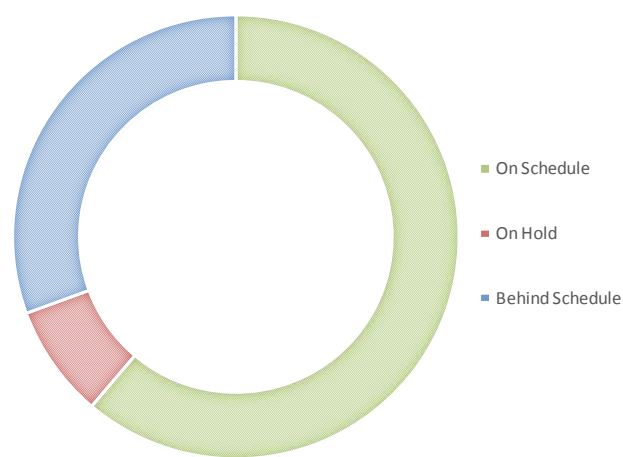
For the quarter, there are 28 projects that have not yet commenced, 77 projects that are in varying stages of construction, and 52 projects that are completed and on maintenance.

Not Yet Commenced	28	13%
In Design	20	9%
Pre-Tender / RFP	13	6%
Out For Tender / RFP	10	5%
Contract Awarded	6	3%
Pending Delivery	1	0%
Construction (<25%)	9	4%
Construction (25-50%)	7	3%
Construction (50-75%)	16	7%
Construction (>75%)	45	21%
Completed	26	12%
Maintenance Period	26	12%
Closed	12	5%
Grand Total	219	100%



Schedule Status – Identifies the timeframe or schedule of project.

The schedule status indicates that the quarter had 18 projects on hold, 134 on schedule, and 67 behind schedule.



On Schedule	134	61%
On Hold	18	8%
Behind Schedule	67	31%
Grand Total	219	100%



CITY OF ST. ALBERT
MUNICIPAL CAPITAL EXPENDITURE SUMMARY
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

Year	To Date A	Budget B	Forecast C	Variance		# Projects
				\$	%	
2016	10,426	31,987	31,977	10	0.0%	81
2015	18,322	31,984	31,988	(4)	0.0%	57
2014 & Prior	27,734	62,869	62,989	(120)	-0.2%	35
TOTAL	56,482	126,840	126,954	(\$114)	-0.1%	173

*Variance represents the difference between budget and forecasted amounts.

Municipal Capital Project Financial Highlights

- There are a total of 173 municipal capital projects that have been ongoing and scheduled for 2016.
- One new project was approved since last quarter, 416326 Lacombe Lake Dog Friendly Park – New Boundary, resulting in a new total of 81 projects for 2016. For Quarter 3, 416304 Arden Theatre Maintenance and Lifecycle Plan is forecasted to be under budget due to the Orchestral Pit being serviced instead of refurbished.
- For 2015, 57 projects remain open, with one closure of 415413 St. Albert Trail Revitalization. For Quarter 3, additional funds are forecasted for 415414 St Anne St. Realignment – St. Thomas to Tache St. – Construction due to challenging site requirements offset partially by 415501 Office Systems Replacement Plan due to less hardware replacements needed. Two projects, 415102 Railroad Safety Enhancement and 416807 Subdivision Entrance Signage, are on hold due to pending Council decision. One project, 415505 Central Records Shelving Upgrade, is on hold due to pending office moves.
- Projects relating to 2014 and Prior, total 35. For Quarter 3, the forecast was reduced to \$59 thousand over budget in 414201 St. Albert Seniors Association Rehabilitation & Expansion (formally known as 50+ Club Building Rehabilitation and Expansion) as a result of consulting fees lower than anticipated; a slight decrease is forecasted for 414507 Community Sustainability plan due to project coming under budget and project 414314 Fire Station #3 – Exhaust System Replacement due to the contingency not fully spent. The major project 412420 Campbell Road Park & Ride of \$30 million continues to remain on-hold pending other governmental negotiations.



CITY OF ST. ALBERT
MUNICIPAL CAPITAL PROJECTS BY DIVISION
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance		Progress Status	Schedule Status
Division #1000 Council								
412101	Train Whistle Cessation (McKenney & Ray Gibbon Drive)	118	150	150	-	0.0%	Not Yet Commenced	Behind Schedule
412103	White Spruce Forest	16	25	25	-	0.0%	Construction (>75%)	Behind Schedule
415102	Railroad Safety Enhancement	42	480	480	-	0.0%	Not Yet Commenced	Behind Schedule
415103	Story Boards	7	10	10	-	0.0%	Construction (>75%)	On Schedule
416101	Business Incubation Fund	25	25	25	-	0.0%	Completion (100%)	On Schedule
Total Division #1000 Council		\$208	\$690	\$690	\$-	0.0%		
Division #2000 City Manager's Office								
414201	St Albert Seniors Association Building Rehabilitation and Expansion	3,888	4,040	4,099	(59)	-1.5%	Maintenance Period	On Schedule
414808	Civic Buildings Security	250	250	250	-	0.0%	Maintenance Period	On Schedule
415808	Civic Buildings Security	151	152	152	-	0.0%	Maintenance Period	On Schedule
416808	Civic Building Security	150	253	253	-	0.0%	Construction (50-75%)	On Schedule
Total Division #2000 City Manager's Office		\$4,439	\$4,695	\$4,754	(\$59)	-1.3%		
Division #2300 Corporate Strategic Services								
413505	Performance Measurement System	-	50	50	-	0.0%	Pre-Tender / RFP	On Schedule
414505	Performance Measurement System	-	50	50	-	0.0%	Pre-Tender / RFP	Behind Schedule
415506	Smart City Master Plan & Alliance	31	65	65	-	0.0%	Construction (25-50%)	On Schedule
415507	Energy and Water Conservation Audit	122	150	150	-	0.0%	In Design	On Schedule
414509	Agenda Management Software	68	110	110	-	0.0%	Construction (50-75%)	On Schedule
415504	Council Chambers Upgrade	11	202	202	-	0.0%	In Design	Behind Schedule
415505	Central Records Shelving Upgrade	-	57	57	-	0.0%	Not Yet Commenced	On Hold
416505	Columbarium	-	53	53	-	0.0%	Not Yet Commenced	Behind Schedule
414504	Website Project	74	75	75	-	0.0%	Completion (100%)	On Schedule
40940C-1	Corporate GIS Foundation Items	14	32	32	-	0.0%	Construction (25-50%)	On Schedule
414507	Community Sustainability Plan	235	277	257	20	7.2%	Completion (100%)	On Schedule
414508	PW Former PW Yard Remediation Program	341	500	500	-	0.0%	Construction (>75%)	Behind Schedule
413503	HR Electronic Recruitment Software	26	50	50	-	0.0%	Construction (>75%)	Behind Schedule
415503	Intelix Phase 2	29	40	40	-	0.0%	Construction (>75%)	On Schedule
414202	Financial System Software	200	200	200	-	0.0%	Completion (100%)	On Schedule
415501	Office Systems Replacement Plan	257	693	583	110	15.9%	Construction (25-50%)	On Schedule
415508	Financial System Software	18	300	300	-	0.0%	Construction (<25%)	On Schedule
415509	Council Chamber Technology	12	100	100	-	0.0%	Construction (<25%)	Behind Schedule
415510	Metropolitan Area Network Design	244	250	250	-	0.0%	Completion (100%)	On Schedule
416501	Office Systems Replacement Plan	43	321	321	-	0.0%	Construction (<25%)	On Schedule
416502	IT Office Automation	15	50	50	-	0.0%	Construction (25-50%)	On Schedule
416503	Recreation Client Management Software	-	200	200	-	0.0%	Out For Tender / RFP	On Schedule
416504	Single Window Services	1	200	200	-	0.0%	Construction (<25%)	On Schedule
416508	Financial System Software	-	500	500	-	0.0%	In Design	On Schedule
416510	Municipal Area Network Segments	215	250	250	-	0.0%	Completion (100%)	On Schedule
Total Division #2300 Corporate Strategic Services		\$1,956	\$4,775	\$4,645	\$130	2.7%		

MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance	Progress Status	Schedule Status	
Division #3000 Community & Protective Services								
415314	Safety Fencing Installation	1	96	96	-	0.0%	Construction (50-75%)	Behind Schedule
415334	Akinsdale/Kinex Arena Renovation	5	355	355	-	0.0%	In Design	On Schedule
416305	City Sportfield Rehabilitation Program	-	310	310	-	0.0%	Not Yet Commenced	Behind Schedule
416306	City Parks Infrastructure Replacement Program	-	500	500	-	0.0%	Out For Tender / RFP	On Schedule
416307	City Playground Lifecycle Program	44	255	255	-	0.0%	Completion (100%)	On Schedule
416311	Riel Park Amenities Building	360	3,308	3,308	-	0.0%	Construction (25-50%)	On Schedule
416312	Neighborhood Park Planning and Standards Model	-	400	400	-	0.0%	Pre-Tender / RFP	On Schedule
416313	Erin Ridge North Park Planning and Standards Model	-	230	230	-	0.0%	Not Yet Commenced	On Schedule
416314	Red Willow Park West - Trail and Park Planning	-	275	275	-	0.0%	Not Yet Commenced	On Schedule
416315	Grosvenor Slide	6	10	10	-	0.0%	Completion (100%)	On Schedule
416325	Everitt Park Development	113	275	275	-	0.0%	Construction (50-75%)	On Schedule
416326	Lacombe Lake Dog Friendly Park - New Boundary	-	65	65	-	0.0%	Not Yet Commenced	On Schedule
415302	Aquatics Lifecycle Plan	126	194	194	-	0.0%	Construction (>75%)	On Schedule
416302	Aquatics Lifecycle Replacement Plan	49	662	662	-	0.0%	Construction (>75%)	On Schedule
415301	Servus Place Life Cycle Replacement Program	511	834	834	-	0.0%	Construction (>75%)	On Schedule
416301	Servus Place Lifecycle Replacement Program	333	887	887	-	0.0%	Construction (>75%)	On Schedule
416322	6th Arena Servus - Design	38	50	50	-	0.0%	Construction (>75%)	On Schedule
416323	Servus Expansion	27	75	75	-	0.0%	Completion (100%)	On Schedule
416324	Servus Place Exterior Improvements	40	180	180	-	0.0%	Construction (>75%)	On Schedule
41022A	Dog Park	94	100	100	-	0.0%	Construction (>75%)	Behind Schedule
413306	City Parks Refurbishment Plan/Implementation	84	106	106	-	0.0%	Construction (>75%)	On Schedule
414305	Sportfield Refurbishment Program	169	220	220	-	0.0%	Construction (>75%)	On Schedule
414310	Erin Ridge / Oakmont Trail Phase 2 Construction	1,002	1,050	1,050	-	0.0%	Maintenance Period	On Schedule
414312	Lacombe Park Master Plan	134	173	173	-	0.0%	Maintenance Period	On Schedule
414313	Campbell Dog-Friendly Park	144	160	160	-	0.0%	Construction (>75%)	Behind Schedule
415305	City Sportfield Rehabilitation Program	2	285	285	-	0.0%	Not Yet Commenced	Behind Schedule
415306	City Parks Infrastructure Replacement Program	98	150	150	-	0.0%	Construction (>75%)	On Schedule
415307	City Playground Infrastructure Lifecycle Program	146	280	280	-	0.0%	Construction (>75%)	On Schedule
415309	Northridge Park Development Phase 2	359	500	500	-	0.0%	Maintenance Period	On Schedule
415310	Riel Park Phase 5 - Design	30	275	275	-	0.0%	In Design	On Schedule
415311	Riel Park Amenities Building - Design	215	215	215	-	0.0%	Closed	On Schedule
415312	Lacombe Park Development - Construction	795	990	990	-	0.0%	Maintenance Period	On Schedule
415313	Lion's Park	17	500	500	-	0.0%	Not Yet Commenced	On Hold
413309	Chevigny House	89	100	100	-	0.0%	Construction >75%	On Schedule
414316	SAP Way-finding & Signage Upgrade	18	25	25	-	0.0%	Construction (>75%)	Behind Schedule
414317	Founders Walk Phase 2	567	761	761	-	0.0%	Complete 100%	Behind Schedule
414318	Heritage Sites Phase 2	1,202	1,526	1,526	-	0.0%	Construction >75%	Behind Schedule
415315	Juneau House	594	605	605	-	0.0%	Maintenance Period	On Schedule
415316	SAP Cultural Wayfinding Enhancement & Replacement- Ph 1	1	220	220	-	0.0%	In Design	On Hold
415318	Heritage Site Phase 2b	358	1,526	1,526	-	0.0%	Construction <25%	On Hold
416103	Story Boards	-	15	15	-	0.0%	Not Yet Commenced	On Hold
416107	AHF Commission Study	10	10	10	-	0.0%	Closed	On Schedule
416108	Healing Garden	4	100	100	-	0.0%	In Design	On Hold
416316	Progress Hall Revitalization	33	469	469	-	0.0%	Pre-Tender/RFP	Behind Schedule
416317	Founders Walk Phase 3 - Design	-	250	250	-	0.0%	Not Yet Commenced	On Hold
416318	Heritage Park - French Canadian Farm - Design	-	216	216	-	0.0%	Not Yet Commenced	On Hold
416319	Cultural Services Workshop Tool Refurbishment & Replacement	2	25	25	-	0.0%	Construction <25%	On Schedule
416320	Visual Arts Studio Furniture Replacement	-	44	44	-	0.0%	In Design	On Schedule
416321	Webstream Audio Console	-	51	51	-	0.0%	Not Yet Commenced	On Hold
415320	Arden Cinema Screening Capability	52	55	55	-	0.0%	Construction >75%	Behind Schedule
416304	Arden Theatre Maintenance and Lifecycle Plan	1	20	9	11	56.0%	Construction <25%	On Schedule
414314	Fire Station #3- Exhaust System Replacement	213	229	214	15	6.5%	Closed	Behind Schedule
415303	Emergency Services Equipment Replacement Plan	69	161	161	-	0.0%	Construction (50-75%)	On Schedule
415324	Fire CAD Upgrade	9	16	16	-	0.0%	Construction (50-75%)	On Schedule
415325	FPO Vehicle	35	35	35	-	0.0%	Closed	Behind Schedule
415326	Signal Pre-Emption	102	105	105	-	0.0%	Construction (>75%)	On Schedule
415327	Alberta First Responders Radio Communication System	-	47	47	-	0.0%	Not Yet Commenced	Behind Schedule
415328	Land Acquisition Fire Hall #4	-	350	350	-	0.0%	Not Yet Commenced	On Hold
415330	FS Station 2	142	536	556	(20)	-3.7%	Construction (25-50%)	Behind Schedule
415333	Aerial Fire Truck Replacement	-	1,468	1,468	-	0.0%	Contract Aw arded	On Schedule
416303	Emergency Services Equipment Replacement Plan	205	246	246	-	0.0%	Construction (<25%)	On Schedule
416309	Fire Building Equipment Replacement	-	65	65	-	0.0%	Not Yet Commenced	Behind Schedule
416310	City Radio System Equipment	-	36	36	-	0.0%	Not Yet Commenced	Behind Schedule
415308	Community Capital Program	121	252	252	-	0.0%	Contract Aw arded	On Schedule
416308	Community Capital Program	31	258	258	-	0.0%	Contract Aw arded	On Schedule
Total Division #3000 Community & Protective Services		\$8,800	\$23,786	\$23,780	\$6	0.0%		

MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance		Progress Status	Schedule Status
Division #4000 Planning & Engineering Services								
415453	Mailbox Locations	-	25	25	-	0.0%	Out For Tender / RFP	On Schedule
416102	Tache Plane Restoration & Relocation	17	335	335	-	0.0%	Contract Awarded	On Schedule
416106	Rotary Park Boat Launch	-	25	25	-	0.0%	In Design	Behind Schedule
416422	Costing Engineer Contractor	74	125	125	-	0.0%	Closed	On Schedule
416455	Lacombe Park	629	1,200	1,200	-	0.0%	Construction (>75%)	On Schedule
416901	Community Branch Library - Design	85	100	100	-	0.0%	Closed	On Schedule
413412	Railroad Safety Enhancement (Meadow view)	-	250	250	-	0.0%	Not Yet Commenced	Behind Schedule
414401	Arterial Asphalt Overlay Program	947	1,100	1,100	-	0.0%	Maintenance Period	On Schedule
414403	Collector/Local Asphalt Overlay Program	1,740	2,100	2,100	-	0.0%	Closed	On Schedule
414407	Sidew alk Program	888	900	900	-	0.0%	Closed	On Schedule
414410	Transportation Master Plan	672	628	675	(45)	-7.2%	Closed	On Schedule
414412	St. Albert Trail Median and Blvd Enhancement	795	924	924	-	0.0%	Maintenance Period	On Schedule
415401	Arterial Asphalt Overlay Program	1,361	1,800	1,800	-	0.0%	Maintenance Period	On Schedule
415402	Collector Reconstruct Program	933	1,200	1,200	-	0.0%	Maintenance Period	On Schedule
415403	Collector/Local Asphalt Overlay Program	2,926	3,050	3,050	-	0.0%	Maintenance Period	On Schedule
415404	Local Reconstruct Program	144	265	265	-	0.0%	Maintenance Period	On Schedule
415406	Red Willow Trail Overlay Program	105	200	200	-	0.0%	Maintenance Period	On Schedule
415407	Sidew alk Program	905	1,270	1,270	-	0.0%	Construction (>75%)	Behind Schedule
415409	Road Rehabilitation	455	455	455	-	0.0%	Closed	On Schedule
415411	Right of Way (ROW) Study	57	60	60	-	0.0%	Completion (100%)	On Schedule
415412	St. Albert Trail Median & Blvd Enhancement	847	967	967	-	0.0%	Maintenance Period	On Schedule
415415	Erin Ridge Traffic Mitigation	-	25	25	-	0.0%	In Design	Behind Schedule
415455	Grandin Pond Bridge & Trail Paving	41	50	50	-	0.0%	Maintenance Period	On Schedule
416104	Paving of Shale Trails	-	251	251	-	0.0%	Completion (100%)	On Schedule
416401	Arterial Asphalt Overlay Program	1,406	2,230	2,230	-	0.0%	Completion (100%)	On Schedule
416402	Local and Collector Road Reconstruct Program	53	2,050	2,050	-	0.0%	Construction (50-75%)	Behind Schedule
416403	Local and Collector Asphalt Overlay Program	2,147	4,070	4,070	-	0.0%	Completion (100%)	On Schedule
416404	City Ow ned Parking Lot - Major Rehab	-	100	100	-	0.0%	In Design	On Schedule
416405	Permanent Line Marking Rehabilitation	88	172	172	-	0.0%	Construction (50-75%)	Behind Schedule
416406	Trail Overlay Program	562	660	660	-	0.0%	Construction (>75%)	On Schedule
416407	Sidew alk Program	257	906	906	-	0.0%	Construction (50-75%)	On Schedule
416409	Road Rehabilitation	173	250	250	-	0.0%	Construction (>75%)	On Schedule
416410	Crack Sealing Program	9	90	90	-	0.0%	Construction (50-75%)	Behind Schedule
416411	Right of Way (ROW) Study	-	62	62	-	0.0%	Construction (>75%)	On Schedule
416412	Bridge Rehabilitation	7	172	172	-	0.0%	In Design	On Schedule
416413	St. Albert Trail Revitalization	102	354	354	-	0.0%	Maintenance Period	On Schedule
416414	Arterial and Collector Intersection Enhancement Program	38	909	909	-	0.0%	In Design	On Schedule
416415	Erin Ridge Traffic Mitigation Strategies	1	136	136	-	0.0%	In Design	Behind Schedule
416416	Neighbourhood Traffic Calming Strategies	80	175	175	-	0.0%	In Design	Behind Schedule
416418	Noise Attenuation City Wide Data Collection	-	200	200	-	0.0%	Not Yet Commenced	Behind Schedule
416419	Perron Street Angle Parking	8	160	160	-	0.0%	In Design	On Hold
416420	Safe Journeys to School Safety Implementation Strategies	466	836	836	-	0.0%	Construction (>75%)	On Schedule
416421	St. Albert Trail and Boudreau / Giroux Road Corridor Safety Initiative	81	320	320	-	0.0%	Construction (50-75%)	Behind Schedule
416426	St. Albert Trail Barrier Wall Condition Assessment	-	15	15	-	0.0%	Completion (100%)	On Schedule
416456	Fow ler Way Functional Alignment - Design	-	75	75	-	0.0%	Not Yet Commenced	On Hold
415408	Transportation Systems Mgmt (Signals)	858	859	859	-	0.0%	Completion (100%)	On Schedule
416408	Transportation Systems Mgmt (Signals)	733	810	810	-	0.0%	Construction (>75%)	On Schedule
416417	Traffic Signal Rehabilitation	387	500	500	-	0.0%	Construction (>75%)	On Schedule
415414	St. Anne St. Realignment - St. Thomas to Tache St. - Construction	3,371	4,180	4,280	(100)	-2.4%	Maintenance Period	Behind Schedule
416424	Accessibility Initiatives	-	40	40	-	0.0%	Pre-Tender / RFP	Behind Schedule
416425	Millennium Park- Placemaking and Design Phase 1	1	360	360	-	0.0%	In Design	On Schedule
Total Division #4000 Planning & Engineering Services		\$24,449	\$37,996	\$38,141	(\$145)	-0.4%		

MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance	Progress Status	Schedule Status	
Division #4500 Infrastructure Services								
415801	PW Mobile Equipment Replacement Plan	1,261	1,327	1,327	-	0.0%	Complete	On Schedule
415813	Passenger Van Replacement	22	29	22	7	25.5%	Complete	On Schedule
416801	PW Mobile Equipment Replacement Plan	948	1,391	1,391	-	0.0%	Pending Delivery	On Schedule
416809	Pre-w et Tanks	16	24	25	(1)	-3.8%	Complete	On Schedule
416810	Wing Flow s	55	84	88	(4)	-5.0%	Complete	On Schedule
416805	Access Control - Snow Storage	10	50	47	3	5.0%	Construction (>75%)	Behind Schedule
416806	PW Shop & Yard Equipment Replacement	32	35	35	-	0.0%	Complete	On Schedule
41119A	Bridge Rehabilitation	603	656	656	-	0.0%	Maintenance Period	On Hold
41184	Ray Gibbon Drive Stage 3A - Construction	12,910	12,906	12,958	(52)	-0.4%	Maintenance Period	On Schedule
416105	Hearing Loop	3	6	6	-	0.0%	Completion (100%)	On Schedule
416807	Subdivision Entrance Signage	-	30	30	-	0.0%	Not Yet Commenced	On Hold
416812	Park Amenities - Benches & Garbage Cans	20	81	81	-	0.0%	Construction (>75%)	Behind Schedule
416811	Tree Planting	75	250	250	-	0.0%	Construction (50-75%)	On Schedule
412420	Campbell Road Park & Ride	78	30,000	30,000	-	0.0%	In Design	Behind Schedule
414804	Transit Smart Fare & Smart Bus	-	2,652	2,652	-	0.0%	Out For Tender / RFP	Behind Schedule
415803	Grow th Buses	-	3,200	3,200	-	0.0%	Construction (>75%)	Behind Schedule
415809	Transit Waiting Shelters	-	61	61	-	0.0%	Construction (>75%)	On Schedule
416802	Transit Bus Lifecycle Replacement	111	405	405	-	0.0%	Construction (50-75%)	On Schedule
416803	Transit Garage Expansion	7	657	657	-	0.0%	Construction (50-75%)	On Schedule
415805	PW Energy Efficiency Replacement Program	61	60	61	(1)	-1.3%	Complete	On schedule
416804	PW Cemetery Improvements	2	150	150	-	0.0%	Construction (<25%)	Behind Schedule
415810	SAP Building Envelope Replacement Plan	261	354	354	-	0.0%	Completion (100%)	On Schedule
Total Division #4500 Infrastructure Services		\$16,475	\$54,408	\$54,454	(\$46)	-0.1%		
Division #6500 Common & Fiscal								
412108	Civic Space Capacity Initiative	155	490	490	-	0.0%	Construction (25-50%)	Behind Schedule
Total Division #6500 Common & Fiscal		\$155	\$490	\$490	\$-	0.0%		
Total Municipal		\$56,482	\$126,840	\$126,954	\$114	-0.1%		

CITY OF ST. ALBERT
UTILITY CAPITAL EXPENDITURE SUMMARY
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

Year	To Date A	Budget B	Forecast C	Variance		# Projects
				\$	%	
2016	507	60,841	60,843	(2)	0.0%	15
2015	1,985	11,358	11,381	(23)	-0.2%	14
2014 & Prior	25,389	30,650	30,650	-	0.0%	17
TOTAL	27,881	102,849	102,874	(\$25)	0.0%	46

*Variance represents the difference between budget and forecasted amounts.

Utility Capital Project Financial Highlights

- There are a total of 46 projects scheduled for Utilities in 2016 with a budget of \$103 million.
- One new project was approved since last quarter, 416457 Beaudry Place Storm Drainage Infrastructure Upgrade resulting in a new total of 15 projects for 2016. For Quarter 3, a slight forecasted increase related to the 416431 Mobile Support Trailer purchase is anticipated. Projects 415442 & 416442 Rivercrest Lift Station of \$4.3 million continues to be deferred, pending the Phase 3 North Interceptor (Project 9) scope definition.
- For 2015, 14 projects remain open. Projects continue to be ongoing with design to be completed and construction to occur in the latter quarters. An increase of \$23 thousand is forecasted as a result of 415842 Wastewater Combination Flusher/Hydrovac Equipment purchase slightly over budget.
- Projects relating to 2014 and Prior, total to 17 with 82% of expenditures incurred. Majority of projects being monitored for warranty and maintenance. No forecasted changes are anticipated.



CITY OF ST. ALBERT

UTILITY CAPITAL PROJECTS BY DIVISION

FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance		Progress Status	Schedule Status
Division #7000 Water								
414203	Update Meter Reader Technology - Design	69	100	100	-	0.0%	Out For Tender / RFP	On Schedule
415230	Update Meter Reader Technology - Construction	-	1,000	1,000	-	0.0%	Out For Tender / RFP	On Schedule
412703	Water Network Level of Service	231	525	525	-	0.0%	Construction (>75%)	On Schedule
413414	Water Network Level of Service	-	551	551	-	0.0%	Construction (>75%)	On Schedule
413417	East Water Supply Main (Phase 2)	4,977	5,500	5,500	-	0.0%	Maintenance Period	On Schedule
413419	Oakmont Pumphouse Upgrades	50	75	75	-	0.0%	Construction (50-75%)	Behind Schedule
414430	Water Network Level of Service	-	578	578	-	0.0%	Pre-Tender / RFP	Behind Schedule
414431	Oakmont Pumphouse Upgrades	5	500	500	-	0.0%	Not Yet Commenced	On Hold
415430	Water Network Level of Service	9	800	800	-	0.0%	Pre-Tender / RFP	Behind Schedule
415431	Lacombe Reservoir Fill Line	81	200	200	-	0.0%	Contract Awarded	On Schedule
415831	SCADA Upgrades for Water Stations	29	50	50	-	0.0%	Construction (>75%)	Behind Schedule
415835	Water System Infrastructure Rehab	241	410	410	-	0.0%	Construction (>75%)	On Schedule
416430	Water Network Level of Service	8	800	800	-	0.0%	Not Yet Commenced	Behind Schedule
416431	Mobile Support Trailer	-	30	32	(2)	-6.7%	Completion (100%)	On Schedule
416432	Lacombe Reservoir Fill Line Re-alignment	42	1,800	1,800	-	0.0%	Contract Awarded	Behind Schedule
416835	Water System Infrastructure Rehab	68	440	440	-	0.0%	Construction (>75%)	On Schedule
Total Division #7000 Water		\$5,810	\$13,359	\$13,361	\$2	0.0%		
Division #8000 Wastewater								
414442	Wastewater Lift Station Rehabilitation	3,529	3,570	3,570	-	0.0%	Maintenance Period	On Schedule
414845	Wastewater Rehabilitation Program	133	221	221	-	0.0%	Construction (>75%)	Behind Schedule
415442	Rivercrest Lift Station Rehabilitation	-	300	300	-	0.0%	Not Yet Commenced	On Hold
415841	Wastewater SCADA Upgrades	29	50	50	-	0.0%	Construction (>75%)	Behind Schedule
415842	Wastewater Combination Flusher/Hydrovac Equipment	-	320	343	(23)	-7.0%	Construction (>75%)	On Schedule
415845	Wastewater Rehabilitation Program	51	229	229	-	0.0%	Construction (>75%)	On Schedule
416442	Rivercrest Lift Station Rehabilitation	40	4,000	4,000	-	0.0%	Not Yet Commenced	On Hold
415440	Wastewater Collection System Level of Service	34	360	360	-	0.0%	Pre-Tender / RFP	Behind Schedule
415441	Wastewater Main Replacement	183	582	582	-	0.0%	Out For Tender / RFP	Behind Schedule
415454	North Interceptor Trunkline Phase 3— Design	852	2,157	2,157	-	0.0%	Pre-Tender / RFP	On Schedule
416440	Wastewater Collection System Level of Service	93	2,640	2,640	-	0.0%	Pre-Tender / RFP	Behind Schedule
416441	Wastewater Main Replacement	6	611	611	-	0.0%	Not Yet Commenced	Behind Schedule
416443	North Interceptor Trunkline Phase 3	-	40,000	40,000	-	0.0%	Pre-Tender / RFP	On Schedule
416845	Wastewater Rehabilitation Program	4	237	237	-	0.0%	Not Yet Commenced	Behind Schedule
416846	Wastewater Household Service Replacement	82	200	200	-	0.0%	Construction (50-75%)	On Schedule
Total Division #8000 Wastewater		\$5,036	\$55,477	\$55,500	\$23	0.0%		
Division #8600 Storm								
413423	Stormwater Infrastructure Rehabilitation	862	1,050	1,050	-	0.0%	Construction (>75%)	Behind Schedule
413424	Stormwater Management Level of Service Requirements	1,428	1,680	1,680	-	0.0%	Completion (100%)	On Schedule
413426	South Campbell Storm Water Management Facility	950	950	950	-	0.0%	Closed	On Schedule
414450	Lacombe Park Bank Repairs	617	800	800	-	0.0%	Maintenance Period	On Schedule
414451	South Campbell Stormwater Management Facility	3,400	4,050	4,050	-	0.0%	Maintenance Period	On Schedule
414452	Sedimentation and Erosion Control Plan	1,777	2,000	2,000	-	0.0%	Maintenance Period	On Schedule
414453	Oakmont Swale Reconstruction	1,955	2,500	2,500	-	0.0%	Construction (>75%)	Behind Schedule
415451	Stormwater Infrastructure Rehabilitation	31	1,600	1,600	-	0.0%	Out For Tender / RFP	Behind Schedule
415452	Stormwater Management Level of Service Requirements	444	3,300	3,300	-	0.0%	Pre-Tender / RFP	Behind Schedule
416451	Stormwater Infrastructure Rehabilitation	16	1,600	1,600	-	0.0%	Out For Tender / RFP	Behind Schedule
416452	Stormwater Management Level of Service Requirements	111	3,470	3,470	-	0.0%	Pre-Tender / RFP	Behind Schedule
416453	Sedimentation and Erosion Control Plan	34	3,363	3,363	-	0.0%	In Design	Behind Schedule
416454	Heritage Lakes Storm System	4	900	900	-	0.0%	In Design	Behind Schedule
416457	Beaudry Place Storm Drainage Infrastructure Upgrade	-	750	750	-	0.0%	Out For Tender / RFP	On Hold
Total Division #8600 Storm		\$11,629	\$28,013	\$28,013	\$-	0.0%		
Division #9000 Solid Waste Management								
412715	Riel Park Redevelopment Phase 3 & 4	5,408	6,000	6,000	-	0.0%	Closed	Behind Schedule
Total Division #9000 Solid Waste Management		\$5,408	\$6,000	\$6,000	\$-	0.0%		
Total Utilities		\$27,883	\$102,849	\$102,874	\$25	0.0%		

CITY OF ST. ALBERT
STATEMENT OF RESERVES
FOR THE PERIOD ENDING SEPTEMBER 30, 2016
In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
<u>Operating</u>				
O1 Stabilization	\$4,062	\$4,929	\$(4,181)	\$747
O3 Operating Programs				
Operating Carry Forward	2,039	2,501	(2,261)	240
Preventative Social Services Fund	113	113	(6)	107
Games Legacy	15	22	(18)	4
Community Significant Event Stimulus Fund	41	1	40	41
Young Artists Legacy Grant Program Fund	20	20		20
	2,228	2,657	(2,245)	412
O4 Risk Management	1,303	1,286	25	1,311
O5 Automated Traffic Enforcement Technology - SOG	266	226	52	277
O6 LRT/BRT Reserve	89	89		89
O7 Children's Festival Fund	140	140		140
O8 RCMP Contract Expense Reserve	881	881		881
O9 Safety Enhancement Program	899	731	65	796
O10 Election and Census Reserve				
Election	326	279	47	326
Census	6	68	(61)	6
	332	347	(14)	333
<u>Total Operating</u>	10,200	11,286	(6,298)	4,986
<u>Capital</u>				
C1 Internal Financing	1,801	1,412	389	1,801
C2 Major Recreational Lands & Facilities				
Major Recreational Facilities - City Wide Fund	2,239	2,517	(2,493)	24
Major Recreational Facilities - Neighbourhood Fund	617	743	(733)	10
Parkland	223	220	3	223
Dog License Fund	388	300	(39)	261
	3,467	3,780	(3,262)	518
C3 Offsite Levy Recoveries				
General Transportation Fund	90	1,530	(1,440)	90
Offsite Levy Reimbursed Funds	25,466	25,039	(11,889)	13,150
	25,556	26,569	(13,329)	13,240

STATEMENT OF RESERVES (cont'd)
FOR THE PERIOD ENDING SEPTEMBER 30, 2016

In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
C4 Lifecycle				
Mobile Vehicle and Equipment	3,154	2,559	(359)	2,200
Emergency Services Equipment	192	311	(252)	59
Office Systems	1,018	888	(586)	302
Arden Theatre	260	206	47	253
Servus Credit Union	1,295	1,042	(605)	437
Aquatics Facility	737	542	(480)	62
Public Art	618	379	(243)	136
Fire Buildings	266	183	18	201
City Playgrounds	637	539	(117)	422
Public Transit	3,124	2,319	511	2,830
Infrastructure	3,550	3,225	325	3,550
	14,851	12,193	(1,741)	10,452
C5 Municipal Land and Facilities	535	557	(22)	535
C6 Capital Fund	23,440	20,566	(16,708)	3,858
C7 Growth Stabilization	1,811	1,811		1,811
Total Capital	71,461	66,888	(34,673)	32,215
Utilities				
UC1 Utilities Fund				
Water	15,910	12,550	(1,907)	10,643
Wastewater	8,982	7,853	(3,337)	4,516
Storm Water	22,313	20,820	(9,193)	11,628
Solid Waste	(3,178)	(3,856)	91	(3,765)
	44,027	37,367	(14,346)	23,022
Outside Agency				
OA1 Outside Agency Operating				
Library - Young Peoples Writing	5	5		5
Museum Artifacts	25	24	1	25
Museum Historic Sites	89	81	8	89
Museum Exhibition	5	5		5
Library - Edmond and Anna Harder Endowment Fund	50	50		50
	174	165	9	174
OA2 Outside Agency Capital				
Library Book Collection	43	3	40	43
Library Facilities	192	166	26	192
NABI Building Fund	100	75	25	100
Library Computer Replacement	223	224	36	260
	558	468	127	595
Total Outside Agency	732	633	136	769
Total Reserves	\$126,420	\$116,174	\$(55,181)	\$60,993

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. This provides stability in property tax, provides contingency funding, and reduces the need for debt financing.

Investments

The City of St. Albert shall invest its funds in a prudent manner, provide optimum investment returns within the prescribed limits, meet the City's cash-flow requirements and maintain capital preservation as per the City of St. Albert's Investment Policy, C-FS-02.

As of September 30, 2016 the City has \$186.3 million in cash and investments and earned \$2.3 million in investment income, which is 88% of the annual budget. The forecast has been adjusted to \$2.9 million to reflect the increase in investment income received.

The main objectives of the policy are:

Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds; therefore, the prime objective is to ensure the safety of principal. As illustrated, the portfolio is split between financial institutions to ensure that sufficient diversification exists.

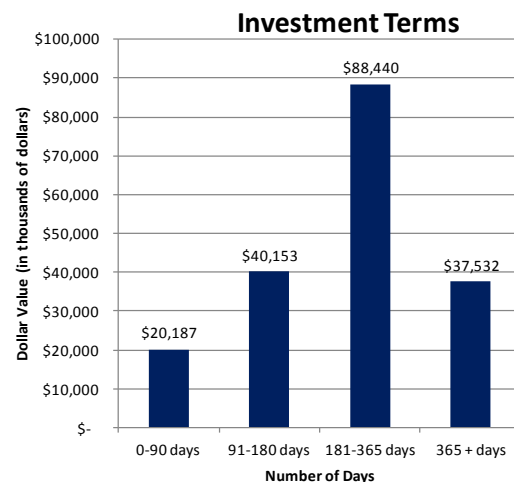
Maintenance of Liquidity

The City maintains an investment portfolio that sufficiently meets its operating cash flow requirements. As illustrated, the portfolio is split between investment terms to ensure anticipated short and long term requirements are met.

Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. The chart on the right compares the City's portfolio performance by term to the Bank of Canada T-Bill and Bond rates to determine whether market yields are being achieved. As illustrated, the rate of return realized from the City of St. Albert's investments is above the Bank of Canada T-Bill and Bond rates.

Financial Institution	Portfolio (In Thousands)	Percentage
CIBC Wood Gundy	42,698	22.92%
Servus Credit Union	40,331	21.65%
Raymond James	30,107	16.16%
Toronto Dominion	23,005	12.35%
BMO Nesbitt Burns	20,029	10.75%
ATB Financial	15,091	8.10%
RBC Dominion Securities	5,032	2.70%
CWB	5,012	2.69%
National Bank	5,007	2.69%
	\$186,313	100%

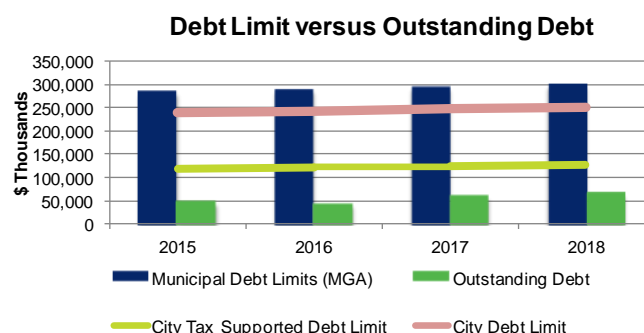


	St. Albert Average Portfolio	Bank of Canada T-Bill Rate
Cash and Short Term Investments		
0 - 90 Days	0.95%	0.51%
91 - 180 Days	1.52%	0.52%
181 - 365 Days	1.80%	0.53%
Long Term Investments	Average Portfolio	3 & 7 Yr Bond Rate
2 - 9 Years	2.73%	.51% - .73%

Debt

The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

As of September 30, 2016, the City had \$42.6 million debt outstanding, requiring annual servicing of \$6.0 million. The debt relates to two significant projects: Servus Place of \$21.3 million and Ray Gibbon Drive of \$21.3 million. As illustrated, the City's outstanding debt is significantly lower than the Municipal ceiling. In mid 2016, Council approved additional debt financing of \$30.0 million for the Phase 3 North Interceptor which will be secured through 2017 and 2018 as the project progresses.



GLOSSARY

Term	Description
Capital Budget	Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.
City Debt Limit	City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.
Debt Limit	Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.
Deficit	Excess of expenditure over revenue.
Divisions/Departments	Part of the City's organizational structure.
Expenditure	The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.
Fiscal Year	January 1 st to December 31 st .
Forecast	The projection of revenues and expenditures for current fiscal year.
Municipal Government Act (MGA)	Provincial legislation that provides authority for municipal expenditure and revenue collection.
Operating Budget	Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.
Revenue	Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income.
Surplus	The excess of revenues over expenditures.
Utility	The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.
Uncommitted Balance	The forecasted reserve dollar amount at year end which has not been committed to specific projects.



For More Information:

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