

Debt Limits - Forecast to 2026		Council Policy C-FS-03	
			Tax Supported Debt (50% of 85%)
	MGA Limit	Overall Debt (85%)	
Debt	325,517,535	276,689,904	138,344,952
Debt Servicing	55,602,949	47,262,507	23,631,253

Actual/Forecasted Debt Balances			
		Overall Debt (85%)	Tax Supported Debt
Debt			
Current Dec 31, 2020		\$46,331,000	\$31,414,000
2021 -2026 Forecasted changes (includes all commitments)			
-New Debt – Ray Gibbon Drive	Tax	19,324,500	19,324,500
-New Debt – North St. Albert Trail	Non-Tax	14,450,000	
-New Debt – RR260/Lakeview Servicing	Non-Tax	25,000,000	
-New Debt – Fire Hall #4	Tax	21,130,300	21,130,300
-New Debt – <b>Solar Farm</b>	Non-Tax	33,750,000	
-Principle Payments		(47,213,739)	(30,080,020)
<b>Forecasted Debt Total to 2021</b>		<b>112,772,061</b>	<b>41,788,780</b>
% of Above Limit		41%	30%
Debt Servicing Obligations in 2026		10,843,090	5,132,581
<b>Forecasted Debt Servicing Total</b>		<b>10,843,090</b>	<b>5,132,581</b>
% of Above Limit		23%	22%