

Debt Limits		Council Policy C-FS-03	
			Tax Supported Debt
	MGA Limit	Overall Debt (85%)	(50% of 85%)
Debt	295,014,000	250,761,900	125,380,950
Debt Servicing	49,169,000	41,793,650	20,896,825

Actual/Forecasted Debt Balances			
		Overall Debt (85%)	Tax Supported Debt
Debt			
Current Dec 31, 2020		\$46,331,000	\$31,414,000
2021 Forecasted changes			
-Principle Payments		-5,989,000	4,746,000
-New Debt – Ray Gibbon Drive	Tax	2,764,000	2,764,000
-New Debt – North St. Albert Trail	Non-Tax	5,240,000	
-New Debt – RR260/Lakeview Servicing	Non-Tax	25,000,000	
-New Debt – Fire Hall #4	Tax	26,500,000	26,500,000
Forecasted Debt Total to 2021		99,846,000	65,424,000
% of Above Limit		40%	52%
Debt Servicing Obligations for 2021		7,629,000.00	5,980,000.00
Forecasted Debt Servicing Total		7,629,000	5,980,000
% of Above Limit		18%	29%