

Debt Limits		Council Policy C-FS-03	
			Tax Supported Debt
	MGA Limit	Overall Debt (85%)	(50% of 85%)
Debt	289,153,000	245,780,000	122,890,000
Debt Servicing	48,192,000	40,963,000	20,482,000

Actual/Forecasted Debt Balances			
		Overall Debt (85%)	Tax Supported Debt
Debt			
Current Dec 31, 2019		\$40,122,000	\$28,671,000
2020 Forecasted Changes			-
-Principle Payments		-5,291,000	-4,257,000
-New Debt – Ray Gibbon Drive	Tax	7,000,000	7,000,000
-New Debt – North St. Albert Trail	Non-Tax	4,500,000	
2021 Forecasted changes			
-Principle Payments		-5,999,000	-4,752,000
-New Debt – Ray Gibbon Drive	Tax	2,764,000	2,764,000
-New Debt – North St. Albert Trail	Non-Tax	5,240,000	
-New Debt – Fire Hall #4	Tax	4,820,000	4,820,000
-New Debt – RR260/Lakeview Servicing	Non-Tax	25,000,000	
Forecasted Debt Total to 2021		78,156,000	34,246,000
% of Above Limit		32%	28%
Debt Servicing Obligations for 2021			
Existing Debt 2020 & Prior		6,923,000	5,550,000
New Debt payments in 2021		693,000	422,000
Forecasted Debt Servicing Total		7,616,000	5,972,000
% of Above Limit		19%	29%