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## Financial Summary

The first six months of 2020 have resulted in the City undertaking financial strategies to ensure long term sustainability due to the suspension of various municipal services to support the community during the COVID-19 pandemic. As financial outcomes are presented to Council on a regular basis, quarterly forecasts have not been included in this report. With strong investments, reserve funding and low debt the City is well positioned to deal with the pandemic in the short term.

### Municipal

#### Operating:

- \$83 million in revenue recognized, which is 48% of budget.
- \$82 million has been spent, which is 48% of budget.

#### Capital:

- There is a total of 167 municipal capital projects for 2020.
- To date, \$68.5 million has been spent out of a \$228.6 million cumulative budget.

### Utility

#### Operating:

- \$20 million in revenue recognized, which is 50% of budget.
- \$17.5 million has been spent, which is 57% of budget.

#### Capital:

- There is a total of 64 utility capital projects for 2020
- To date, \$43.9 million has been spent out of an \$83.5 million cumulative budget.

### Investments

The City has \$211 million in cash and investments and earned \$2.5 million in investment income to date.

### Reserves

The balance is \$149 million, with a forecasted year end uncommitted balance of \$80.4 million.

### Debt

The City's outstanding debt is \$41.9 million, which is significantly lower than the municipal ceiling.

**CITY OF ST. ALBERT**  
**MUNICIPAL OPERATING SUMMARY BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2020**  
In Thousands of Dollars

	Actual YTD	Budget	Variance
<b>Revenue</b>			
Council	\$19	\$23	\$(4)
Executive Leadership	30	1,577	(1,547)
General Government	1,661	3,332	(1,671)
Community & Recreation Services	4,322	15,141	(10,819)
Emergency Services	3,507	9,885	(6,378)
Public Works & Transit	5,865	12,918	(7,053)
Planning & Engineering	1,660	5,250	(3,590)
Corporate Financing	65,133	124,641	(59,508)
<b>Total Revenue</b>	<b>\$82,197</b>	<b>\$172,767</b>	<b>\$90,570</b>

<b>Expenses</b>			
Council	\$348	\$803	\$455
Executive Leadership	1,057	3,991	2,934
General Government	9,775	21,047	11,272
Community & Recreation Services	13,278	32,784	19,506
Emergency Services	15,177	38,577	23,400
Public Works & Transit	19,418	40,085	20,667
Planning & Engineering	5,581	13,025	7,444
Corporate Financing	17,673	22,455	4,782
<b>Total Expenses</b>	<b>\$82,307</b>	<b>\$172,767</b>	<b>\$90,460</b>

<b>Excess of Revenue over Expenses</b>			
Council	\$(329)	\$(780)	\$452
Executive Leadership	(1,027)	(2,414)	1,387
General Government	(8,114)	(17,715)	9,601
Community & Recreation Services	(8,956)	(17,643)	8,686
Emergency Services	(11,670)	(28,692)	17,022
Public Works & Transit	(13,553)	(27,167)	13,614
Planning & Engineering	(3,921)	(7,775)	3,854
Corporate Financing	47,460	102,186	(54,726)
<b>Total Revenue Over Expenses</b>	<b>\$(110)</b>	<b>\$0</b>	<b>\$110</b>

\*Variance represents the difference between budget and actual amounts.

# Municipal Capital Summary

## Budget vs. Forecast Comparison

Table 1 illustrates that to date, \$68.5 million has been spent out of a \$228.6 million cumulative budget.

Table 1: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance	No. of Projects
2020	2,092	90,939	90,939	-	42
2019	23,328	65,095	65,095	-	54
2018	10,595	17,860	17,860	-	26
Prior	32,480	54,688	54,688	-	45
<b>TOTAL</b>	<b>\$68,495</b>	<b>\$228,582</b>	<b>\$228,582</b>	<b>-\$</b>	<b>167</b>

Due to COVID-19, the City reviewed all capital projects to determine which could proceed based on Alberta Health Service's guidelines, while ensuring that the City balances its cash flows while allowing business continuity to positively impact the local economy.

Table 2 illustrates the timeline for reassessment of deferred capital projects. These projects are included in Table 1.

- 24 projects have been deferred, with a total budget of \$31.6 million
- 143 projects will continue as scheduled, total budget of \$197 million

Table 2: Deferrals (In thousands of dollars)

Deferred Until	No. of Projects	Budget
September 30th	13	24,242
2021	11	7,347
<b>TOTAL</b>	<b>24</b>	<b>\$31,589</b>

**CITY OF ST. ALBERT**  
**UTILITY OPERATING SUMMARY BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2020**  
In Thousands of Dollars

	<b>Actual YTD</b>	<b>Budget</b>	<b>Variance</b>
<b>Revenue</b>			
<b>Utility Finance</b>	\$715	\$1,061	\$(346)
<b>Water</b>	6,256	12,798	(6,542)
<b>Wastewater</b>	6,616	13,298	(6,682)
<b>Storm</b>	2,683	5,342	(2,659)
<b>Solid Waste Management</b>	3,765	7,472	(3,707)
<b>Total Revenue</b>	\$20,035	\$39,971	\$(19,936)

<b>Expenses</b>			
<b>Utility Finance</b>	\$715	\$1,061	\$346
<b>Water</b>	5,687	9,545	3,858
<b>Wastewater</b>	5,828	10,743	4,915
<b>Storm</b>	1,008	1,781	773
<b>Solid Waste Management</b>	4,252	7,397	3,145
<b>Total Expenses</b>	\$17,490	\$30,527	\$13,037

<b>Transfer to Reserve</b>			
<b>Water</b>	\$569	\$3,253	\$(2,684)
<b>Wastewater</b>	788	2,555	(1,767)
<b>Storm</b>	1,676	3,561	(1,886)
<b>Solid Waste Management</b>	(487)	75	(562)
<b>Total Transfer to Reserve</b>	\$2,545	\$9,444	\$6,899

\*Variance represents the difference between budget and actual amounts.

# Utility Capital Summary

## Budget vs. Forecast Comparison

Table 3 illustrates that to date, \$43.9 million has been spent out of an \$83.5 million cumulative budget.

Table 3: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance	No. of Projects
2020	529	11,673	11,673	-	15
2019	434	9,019	9,019	-	9
2018	3,795	12,212	12,212	-	13
Prior	39,194	50,546	50,546	-	27
<b>TOTAL</b>	<b>\$43,953</b>	<b>\$83,450</b>	<b>\$83,450</b>	<b>-\$</b>	<b>64</b>

Due to COVID-19, the City reviewed all capital projects to determine which could proceed based on Alberta Health Service's guidelines, while ensuring that the City balances its cash flows while allowing business continuity to positively impact the local economy.

Table 4 illustrates the timeline for reassessment of deferred capital projects. These projects are included in Table 3.

- 11 projects have been deferred, with a total budget of \$11.8 million
- 53 projects will continue as scheduled, total budget of \$71.7 million

Table 4: Deferrals (In thousands of dollars)

Deferred Until	No. of Projects	Budget
2021	11	11,817
<b>TOTAL</b>	<b>11</b>	<b>11,817</b>

# Investments

As of June 30, 2020 the City has \$211 million in cash and investments and earned \$2.5 million in investment income.

The main objectives of the City of St. Albert's Investment Policy, C-FS-02 are:

## Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds. The portfolio is split between financial institutions to ensure the safety of principal and sufficient diversification, as illustrated in Table 5.

## Maintenance of Liquidity

The City maintains an investment portfolio that meets its cash flow requirements. The quarter end ratio was 0.99:1.00 which is slightly below the minimum requirement. This is due to reduced revenues in Q2 as a result of tax deferrals during the pandemic. This is expected to resolve itself in the Fall and be above 1:1 as revenues resume. As illustrated in Table 6, the portfolio is split between investment terms to ensure anticipated short and long-term requirements are met.

## Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. As illustrated in Table 7, the rate of return realized from the City's investments are above the Bank of Canada T-Bill and Bond rates.

Table 5: Portfolio Allocation (In Thousands of Dollars)

Financial Institution	Portfolio Amount	Percentage
CIBC	70,633	33.42%
Scotiabank	50,311	23.81%
BMO	49,940	23.63%
CWB	15,118	7.15%
National Bank	10,081	4.77%
ATB	5,044	2.39%
HSBC	5,001	2.37%
RBC Commercial	5,000	2.37%
Servus	200	0.09%
<b>Total</b>	<b>211,327</b>	<b>100.00%</b>

Table 6: Investments by Term (In Thousands of Dollars)

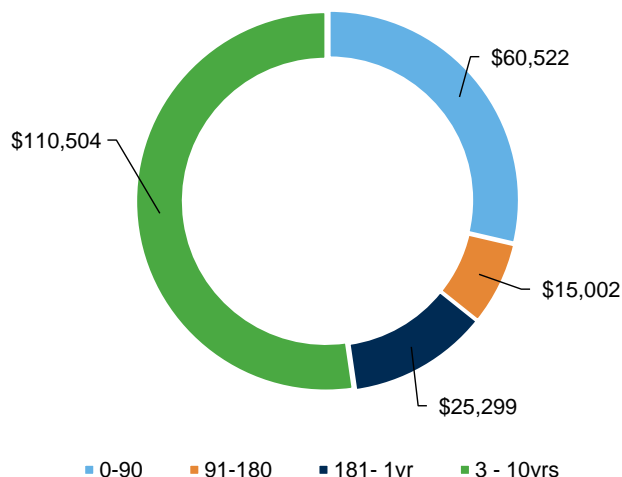


Table 7: Rate of Return Comparison

Type	Term	St. Albert Average Portfolio Rate	Bank of Canada T-Bill and Bond Rates
Cash and Short Term Investments	0-90	0.73%	0.21%
	91-180	1.27%	0.24%
	181-1yr	2.26%	0.28%
Long Term Investments	3 - 10 yrs	0.02785	.32% to 54%

## Reserves

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. As illustrated in Table 8, the uncommitted balance as of June 30, 2020 is \$80.4 million of which:

- 6% for property tax stabilization and contingency funding.
- 46% for replacement of existing municipal equipment, infrastructure and future capital projects.
- 48% for utility rate stabilization and funding of utility infrastructure.

A detailed listing of each reserve category can be found in Appendix 3.

Table 8: Reserve Balances (In Thousands of Dollars)

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
<b>Operating</b>	\$ 13,666	\$ 14,420	\$ (9,553)	\$ 4,867
<b>Capital</b>	78,987	67,036	(30,140)	36,895
<b>Utilities</b>	55,983	53,711	(15,219)	38,492
<b>Outside Agencies</b>	304	295	(124)	171
<b>TOTAL</b>	<b>\$ 148,940</b>	<b>\$ 135,462</b>	<b>\$ (55,036)</b>	<b>\$ 80,426</b>

## Debt

The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

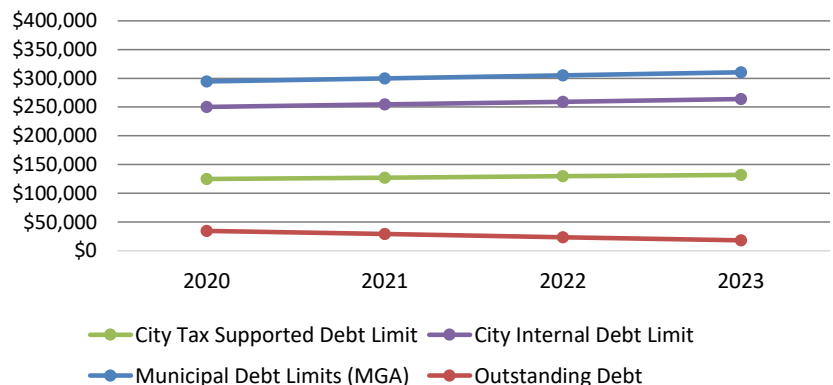
As illustrated in Table 9, the City has \$41.9 million debt outstanding which is considerably lower than the municipal and internal debt limits. The debt relates to three significant projects:

- Servus Place of \$14.9 million expiring in 2025 and 2026.
- Ray Gibbon Drive of \$15.7 million expiring in 2020, 2026, 2027 and 2028.
- North Interceptor Trunkline of \$1.7 million expiring in 2022 and \$9.6 million expiring in 2038.

Council has approved the following projects to be funded from debt:

- Fire Hall #4 – Project Budget for \$21.1 million.
- North St. Albert Trail – Borrowing Bylaw approval for \$26.0 million.
- Ray Gibbon Drive – Borrowing Bylaw approval for \$36.6 million.

Table 9: Debt Limit VS Outstanding Debt (In Thousands of Dollars)





## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION FOR THE PERIOD ENDING JUNE 30, 2020

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance
<b>Council</b>					
415102	Railroad Safety Enhancement	1,058	1,165	1,165	-
<b>Total Council</b>		<b>\$1,058</b>	<b>\$1,165</b>	<b>\$1,165</b>	<b>\$-</b>
<b>General Government</b>					
413505	Performance Measurement System	40	50	50	-
414505	Performance Measurement System	-	50	50	-
415505	Central Records Shelving Upgrade	5	57	57	-
415506	Smart City Master Plan & Alliance	38	75	75	-
415508	Financial System Software	188	300	300	-
415509	Council Chamber Technology	90	100	100	-
416503	Recreation Client Mgmt Software	192	200	200	-
416504	Single Window Services	129	200	200	-
416508	Financial System Software	83	500	500	-
417503	Recreation Mgmt Software	148	183	183	-
417506	AFRRCS Emergency Radio System	1,002	972	972	-
417808	Facilities Safety & Security	272	278	278	-
419501	IT Lifecycle Replacement Plan	657	688	688	-
419503	Non-Emerg Radio System Replace	-	353	353	-
419504	Municipal Area Network	187	550	550	-
419505	HRIS Implement Support	75	94	94	-
419506	Asset Mgmt System Replace	-	200	200	-
420501	IT Lifecycle Replace Plan	34	718	718	-
420502	IT Office Automation	23	50	50	-
420503	Non-Emergency Radio System Replace	-	575	575	-
420506	Asset Mgmt System Replace	-	100	100	-
<b>Total General Government</b>		<b>\$3,163</b>	<b>\$6,292</b>	<b>\$6,292</b>	<b>\$-</b>
<b>Community &amp; Recreation Services</b>					
414317	Founders Walk Phase 2	613	640	640	-
415316	SAP Exterior Wayfinding Replacement	16	265	265	-
415318	Heritage Site Phase 2b	2,203	2,854	2,854	-
416103	Story Boards	4	15	15	-
416108	Healing Garden	284	309	309	-
416312	Park Planning and Standards Model	296	400	400	-
416317	Founders Walk Phase 3 - Design	186	250	250	-
416318	Heritage Park Design (phase 3)	86	216	216	-
417305	City Sportsfield Rehab Prgm	301	343	343	-

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance
<b>Community &amp; Recreation Services</b>					
417309	Lacombe Park Construction	113	183	183	-
417310	Erin Ridge North Park Construction	481	505	505	-
417321	Akinsdale Arena Press Box	82	85	85	-
417422	Art Gallery Barrier-Free	2,027	2,022	2,022	-
418304	RWP West - Construction	292	359	359	-
418306	Skateboard Park Retrofit	65	100	100	-
418308	Pickleball Court Development	305	305	305	-
418309	Riel Park Phase 5	1,162	1,602	1,602	-
418310	Grey Nuns White Spruce Park Construct	-	206	206	-
418340	Arden Theatre Lifecycle Plan	100	115	115	-
418360	Community Capital Grant Program	142	250	250	-
419301	Servus Lifecycle Replacement Prgm	293	301	301	-
419305	City Sportsfield Rehab Prgm	286	317	317	-
419307	City Playground Lifecycle Prgm	330	342	342	-
419308	Fowler Athletic Park Facility Assess	74	159	159	-
419309	Lacombe Park Building & Walkway	1,363	1,755	1,755	-
419310	Park Signage Program	59	297	297	-
419311	Lacombe Dog Park Enhancements	44	79	79	-
419312	Arena Ammonia Ice Plant	277	605	605	-
419320	Visual Arts Studio Lifecycle	-	12	12	-
419340	Arden Theatre Lifecycle Plan	85	97	97	-
419341	Meadowview Land	3	-	-	-
419360	Community Capital Grant Prgm	334	341	341	-
419428	Kingsmeade Park Develop	17	3,940	3,940	-
420301	Servus Lifecycle Replacement Prgm	125	456	456	-
420302	Aquatics Lifecycle Replace Plan	64	255	255	-
420305	City Sportsfield Rehab Prgm	-	317	317	-
420306	Woodlands Skatepark Redevelopment	301	1,670	1,670	-
420307	City Playground Lifecycle Prgm	68	379	379	-
420309	Lacombe Park Construction	-	1,300	1,300	-
420312	Neighborhood Park Development	3	250	250	-
420320	Visual Arts Studio Lifecycle	-	15	15	-
420340	Arden Theatre Lifecycle Plan	21	111	111	-
420360	Community Capital Grant Prgm	-	250	250	-
<b>Total Community &amp; Recreation Services</b>		<b>\$12,505</b>	<b>\$24,269</b>	<b>\$24,269</b>	<b>\$-</b>
<b>Emergency Services</b>					
415303	Emergency Equip Replace Plan	140	161	161	-
415328	Land Acquisition Fire Hall #4	-	350	350	-
417316	Fire Dispatch ProQA System	26	33	33	-
418331	Fire Station #1 – Reconstruct	626	1,052	1,052	-
418333	Automated Station Alerting	-	291	291	-
419330	Emergency Equip Replace Plan	136	214	214	-

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance
<b>Emergency Services</b>					
419331	Fire Station #4	49	50	50	-
419332	Emerg Response Veh	-	188	188	-
419333	EMS Pow er Stretcher	-	100	100	-
419334	Policing Bldg Accom	-	100	100	-
419335	CAD to CAD Softw are	-	42	42	-
420330	Emergency Equip Replace Plan	9	104	104	-
420331	Fire Station #1 – Construction	-	14,100	14,100	-
420332	Fire Station #4	-	16,341	16,341	-
420333	Fire Station #4 Fire Engine	-	1,541	1,541	-
420334	Fire Aerial Apparatus	-	2,470	2,470	-
420335	Fire Tanker Vehicle	-	779	779	-
420336	Policing Bldg Accom	-	278	278	-
<b>Total Emergency Services</b>		<b>\$987</b>	<b>\$38,193</b>	<b>\$38,193</b>	<b>\$-</b>
<b>Public Works &amp; Transit</b>					
412420	Campbell Road Park & Ride	14,325	30,000	30,000	-
414804	Transit Smart Fare & Smart Bus	2,360	3,992	3,992	-
416804	PW Cemetery Improvements	125	150	150	-
417802	Transit Bus Lifecycle Replace	4,173	4,392	4,392	-
419350	Transit Bus Lifecycle Replace	4,794	4,040	4,040	-
419801	PW Mobile Equip Replace Plan	1,319	2,771	2,771	-
419802	Jarome Iginla / Kinex Rehab	1,973	2,943	2,943	-
419803	SAP Bldg Replace Prgm	208	310	310	-
419804	Energy Efficiency Replace Prgm	14	131	131	-
419806	Shop & Yard Equip Replace	20	40	40	-
420350	Transit Bus Lifecycle Replace	-	416	416	-
420801	PW Mobile Equip Replace Plan	626	2,535	2,535	-
420806	Shop & Yard Equip Replace	5	40	40	-
420807	Municipal Facilities - Repairs & Renew al	31	4,770	4,770	-
420808	PW Asphalt Emulsion Storage Tank	-	85	85	-
<b>Total Public Works &amp; Transit</b>		<b>\$29,973</b>	<b>\$56,616</b>	<b>\$56,616</b>	<b>\$-</b>
<b>Planning &amp; Engineering</b>					
416102	Tache Plane Restoration & Relocation	246	260	260	-
416404	City Ow ned Parking Lot - Major Rehab	9	100	100	-
416412	Bridge Rehabilitation	138	172	172	-
416418	Noise Attenuation Data Collection	54	200	200	-
416421	Road Corridor Safety Implementation	311	320	320	-
416807	Subdivision Entrance Signage	-	30	30	-
417404	City Ow ned Parking Lot - Major Rehab	107	250	250	-
417411	Lane Reconstruct Prgm	165	1,350	1,350	-
417413	SA Trail Revitalization	200	350	350	-

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance
<b>Planning &amp; Engineering</b>					
417415	Buildings Life Cycle Assessments	40	115	115	-
417421	SA Trail Traffic Signal Optimization	117	208	208	-
417424	Accessibility Initiatives	6	40	40	-
418402	Road Reconstruct Prgm	2,337	2,920	2,920	-
418403	Local and Collector Rehab	2,475	2,545	2,545	-
418404	City Owned Parking Lots Rehab	45	1,515	1,515	-
418406	Trail Rehab Prgm	182	439	439	-
418409	Transport Master Plan Implement	199	235	235	-
418410	Crack Sealing Program	101	131	131	-
418411	Lane Reconstruct Prgm	-	1,600	1,600	-
418412	Road Repairs	255	310	310	-
418413	Bridge Maintenance	-	65	65	-
418415	Buildings Life Cycle Assessments	-	225	225	-
418416	Traffic Calming Strategies	596	922	922	-
418420	Safe Journeys to School	547	606	606	-
418421	Road Corridor Safety Implementation	100	158	158	-
418425	Municipal Development Plan	708	1,094	1,094	-
418426	Lakeview Bus District & Badger Lands ASF	-	110	110	-
418427	Capital Projects Maintenance	105	364	364	-
418459	BLESS Platform	251	342	342	-
419401	Arterial Rehab Prgm	1,612	2,375	2,375	-
419402	Collector Roadway Prgm	881	1,440	1,440	-
419403	Local Roadway Prgm	1,119	1,440	1,440	-
419404	Paved Parking Lot Program	3	165	165	-
419406	Multi-Use Trail Rehab Prgm	283	385	385	-
419407	Sidewalk Program	139	743	743	-
419408	Transportation Systems Mgmt	808	818	818	-
419411	Back Lanes Program	-	1,350	1,350	-
419412	Roadway Rehab Prgm	550	2,000	2,000	-
419413	Bridge Prgm	60	65	65	-
419414	Barrier Wall Study & Replace	1,497	1,750	1,750	-
419415	Buildings Life Cycle Assessments	-	235	235	-
419416	Traffic Calming Strategies	67	500	500	-
419417	Traffic Signal Maintenance	555	555	555	-

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance
<b>Planning &amp; Engineering</b>					
419418	Intersection Enhancements	1,012	2,150	2,150	-
419419	ITS Strategy Implementation	359	380	380	-
419420	Safe Journeys to School	582	600	600	-
419421	N SA Trail Corridor Mgmt Implement	558	18,950	18,950	-
419422	Municipal Eng Stds Update	161	300	300	-
419423	Fow ler Way	138	6,660	6,660	-
419424	Ray Gibbon Improvements	342	780	780	-
419425	Accessibility Initiatives	-	300	300	-
419426	Heat Recovery	5	66	66	-
419427	Smart Facility Monitoring	-	30	30	-
420401	Arterial Rehab Prgm	33	1,543	1,543	-
420402	Collector Roadw ay Prgm	33	1,515	1,515	-
420403	Local Roadw ay Prgm	20	1,130	1,130	-
420405	Permanent Line Marking Rehab	-	250	250	-
420406	Multi-Use Trail Rehab Prgm	20	385	385	-
420407	Sidew alk Program	4	747	747	-
420408	Transportation Systems Mgmt	338	721	721	-
420409	Active Transport Plan	-	600	600	-
420412	Roadw ay Rehab Prgm	3	1,800	1,800	-
420413	Bridge Prgm	-	319	319	-
420414	Barrier Wall Study & Replace	-	3,768	3,768	-
420416	Traffic Calming Strategies	-	50	50	-
420417	Traffic Signal Maintenance	295	550	550	-
420420	Safe Journeys to School	2	445	445	-
420424	Ray Gibbon Improvements	35	26,715	26,715	-
420425	Solar Photovoltaics (PV) Program	-	500	500	-
<b>Total Planning &amp; Engineering</b>		<b>\$20,810</b>	<b>\$102,048</b>	<b>\$102,048</b>	<b>\$-</b>
<b>Total Entity #01 St. Albert</b>		<b>\$68,495</b>	<b>\$228,582</b>	<b>\$228,582</b>	<b>\$-</b>

## APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION

### FOR THE PERIOD ENDING JUNE 30, 2020

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance
<b>Utilities</b>					
413414	Water Network LOS	541	551	551	-
414450	Lacombe Park Bank Repairs	706	750	750	-
415430	Water Network LOS	554	800	800	-
415441	WASTWT Main Replacement	584	582	582	-
415442	Rivercrest Lift Station Rehab	187	300	300	-
415831	SCADA Upgrades for Water Stations	50	50	50	-
416430	Water Network LOS	727	800	800	-
416441	WASTWT Main Replacement	52	611	611	-
416442	Rivercrest Lift Station Rehab	40	2,000	2,000	-
416443	N. Interceptor Trunkline (Proj 9)	21,930	24,000	24,000	-
416451	STORM Infrastructure Rehab	1,492	1,600	1,600	-
416452	STORM Mgmt Level of Service	3,416	3,470	3,470	-
416453	Sediment and Erosion Control	3,298	3,363	3,363	-
416454	Heritage Lakes Storm System	946	970	970	-
416457	Beaudry Place Storm Drainage Upgrade	74	750	750	-
416845	WASTWT Rehab Prgm	217	237	237	-
417430	Water Network LOS	48	1,633	1,633	-
417431	Sturgeon Heights Pump House Rebuild	4	524	524	-
417441	WASTWT Main Replacement	871	1,153	1,153	-
417442	WASTWT Lift Station Studies	304	550	550	-
417451	STORM Infrastructure Rehab	371	1,984	1,984	-
417452	STORM Mgmt Level of Service	1,701	2,219	2,219	-
417453	Sediment and Erosion Control	-	385	385	-
417831	Water SCADA System Upgrades	350	350	350	-
417841	WASTWT SCADA System Upgrades	331	350	350	-
417842	WASWT CCTV Equip Replace Plan	295	318	318	-
417845	WASTWT Rehab Prgm	104	245	245	-
418430	Water Network LOS	1,001	1,252	1,252	-
418440	WASTWT Collection System LOS	1,433	2,758	2,758	-
418441	WASTWT Main Replacement	6	661	661	-
418450	NE Storm Outfall (Proj 5)	122	1,000	1,000	-
418451	Carrot Creek Reg Mstr Drainage Plan	55	200	200	-
418452	STORM Mgmt LOS	440	1,377	1,377	-
418453	Sediment and Erosion Control	601	2,036	2,036	-

## APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION (CONT'D)

### FOR THE PERIOD ENDING JUNE 30, 2020

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance
<b>Utilities</b>					
418457	STORM Facility Signage	117	120	120	-
418836	Utility Master Plan	-	210	210	-
418845	WASTWT Rehab Prgm	3	256	256	-
418847	Utility Master Plan	-	210	210	-
418851	STORM Infrastructure Rehab	17	1,922	1,922	-
418852	Utility Master Plan	-	210	210	-
419740	WASTWT Collection System LOS	42	440	440	-
419741	WASTWT Main Replacement	-	688	688	-
419742	WASWT CCTV Equip Replace Plan	-	130	130	-
419745	WASTWT Rehab Prgm	127	261	261	-
419751	STORM Infrastructure Rehab	91	295	295	-
419752	STORM Mgmt LOS	20	3,740	3,740	-
419753	Sediment and Erosion Control	153	2,395	2,395	-
419761	Recycle Yard Upgrades	1	70	70	-
419762	Waste To Energy	0	1,000	1,000	-
420427	N. Interceptor Trunk 2B (Proj 8)	-	50	50	-
420730	Water Netw ork LOS	-	1,240	1,240	-
420735	Water System Infrastructure Rehab	160	530	530	-
420736	Water SCADA System Upgrades	79	170	170	-
420737	Pump Station and Reservoir Rehab Prgm	-	200	200	-
420740	WASTWT Collection System LOS	-	1,417	1,417	-
420741	WASTWT Main Replacement	-	1,250	1,250	-
420745	WASTWT Rehab Prgm	9	268	268	-
420746	WASTWT Household Service Replace	135	250	250	-
420747	WASTWT SCADA System Upgrades	147	950	950	-
420751	STORM Infrastructure Rehab	-	1,560	1,560	-
420752	STORM Mgmt LOS	-	1,915	1,915	-
420753	Sediment and Erosion Control	-	1,715	1,715	-
420754	Stormw ater SCADA System Upgrades	-	130	130	-
420761	Recycle Yard Upgrades	-	28	28	-
<b>Total Utilities</b>		<b>\$43,953</b>	<b>\$83,450</b>	<b>\$83,450</b>	<b>\$-</b>
		64			
<b>Total Entity #02 Utilities</b>		<b>\$43,953</b>	<b>\$83,450</b>	<b>\$83,450</b>	<b>\$-</b>

Project Number 4##XX - # denotes year of capital project approval

Information on specific capital projects please may be found by visiting the following site:

<https://stalbert.ca/dev/construction>

### APPENDIX 3 – STATEMENT OF RESERVES FOR THE PERIOD ENDING JUNE 30, 2020

In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
Stabilization Reserve	6,525	6,330	(4,989)	1,341
Operating Program	3,483	4,326	(3,959)	367
Risk Management Reserve	1,235	1,407	(383)	1,024
Traffic Safety	222	210	55	265
Children's Festival Reserve	43	43	13	56
RCMP Contract Expense Reserve	923	923	-	923
Safety Enhancement Reserve	522	558	(379)	178
Election and Census Reserve	712	622	90	712
<b><u>Total Operating</u></b>	<b>13,666</b>	<b>14,420</b>	<b>(9,553)</b>	<b>4,867</b>
Internal Financing Reserve	(4,543)	-5,349	806	(4,543)
Major Recreational Lands & Facilities	4,158	4,042	(465)	3,577
Offsite Levy Recoveries	26,913	22,312	(4,379)	17,932
Lifecycle	23,163	21,360	(5,774)	15,586
Municipal Land and Facilities Reserve	797	787	(609)	178
Capital Funding	25,508	21,549	(18,515)	3,034
Growth Stabilization Reserve	2,865	2,210	(1,144)	1,065
Energy Efficiency Reserve	125	125	(60)	65
<b><u>Total Capital</u></b>	<b>78,987</b>	<b>67,036</b>	<b>(30,140)</b>	<b>36,895</b>
<b><u>Total Utilities</u></b>	<b>55,983</b>	<b>53,711</b>	<b>(15,219)</b>	<b>38,492</b>
Outside Agency Operating	254	245	(124)	121
Outside Agency Capital	50	50	-	50
<b><u>Total Outside Agency</u></b>	<b>304</b>	<b>295</b>	<b>(124)</b>	<b>171</b>
	<b>148,940</b>	<b>135,462</b>	<b>(55,036)</b>	<b>80,426</b>



## APPENDIX 4 GLOSSARY

### TERM

### DESCRIPTION

Capital Budget	Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.
City Debt Limit	City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.
Debt Limit	Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.
Deficit	Excess of expenditure over revenue.
Expenditure	The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.
Forecast	The projection of revenues and expenditures for current fiscal year.
Function	Part of the City's organizational structure.
Liquidity Ratio	Analyzes the ability to pay off liabilities. The City's minimum requirement is 1:1.
Municipal Government Act (MGA)	Provincial legislation that provides authority for municipal expenditure and revenue collection.
Operating Budget	Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.
Revenue	Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income.
Surplus	The excess of revenues over expenditures.
Utility	The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.
Uncommitted Balance	The forecasted reserve dollar amount at year end which has not been committed to specific projects.

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**For More Information:**

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