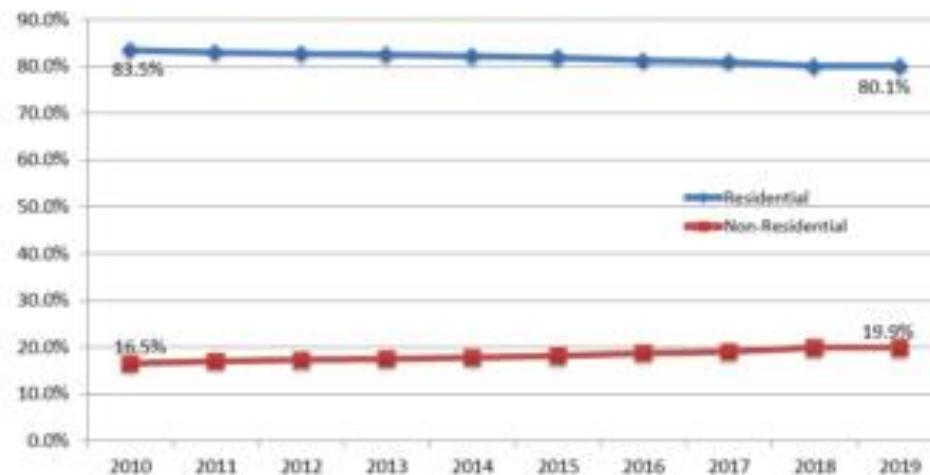


Tax Split History



80 : 20

Tax Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Residential	83.5%	83.0%	82.7%	82.6%	82.2%	81.9%	81.3%	81.0%	80.1%	80.1%
Non-Residential	16.5%	17.0%	17.3%	17.4%	17.8%	18.1%	18.7%	19.0%	19.9%	19.9%



- The tax split either “locks” or “migrates” due to new growth composition and use of policy within C-FS-05. Long term goal is a “70/30” split.