

TAX IMPACT OF COUNCIL MOTIONS



	Scenario	Motion to Reduce RMR to 0.5%	Result of Tax Split Motion			Property Tax Impacts					
			Tax Split Migrates	Tax Split Locks	Tax Split Regresses	Avg Tax Increase % Residential (Municipal)	Avg Tax Increase % Non-Res (Municipal)	Avg Tax Increase % Residential (Overall)	Avg Tax Increase % Non-Res (Overall)	Overall \$ Chg on a \$440k home	Overall \$ Chg on a \$1m warehouse
1	RMR Motion passes, and Tax Split Regresses	CARRIED	NO	NO	YES	1.9%	0.0%	1.0%	1.9%	+\$50	+\$276
2	RMR Motion passes, and Tax Split Locks	CARRIED	NO	YES	NO	1.7%	0.7%	0.9%	2.4%	+\$43	+\$351
3	RMR Motion passes, and Tax Split Migrates	CARRIED	YES	NO	NO	1.5%	1.5%	0.8%	3.0%	+\$36	+\$437
4	RMR Motion fails, and Tax Split Regresses	DEFEATED	NO	NO	YES	3.1%	0.0%	1.9%	1.9%	+\$94	+\$277
5	RMR Motion fails, and Tax Split Locks	DEFEATED	NO	YES	NO	2.7%	1.7%	1.6%	3.2%	+\$79	+\$457
6	RMR Motion fails, and Tax Split Migrates	DEFEATED	YES	NO	NO	2.5%	2.5%	1.5%	3.8%	+\$71	+\$544