

CITY OF ST. ALBERT

2020 CONSOLIDATED MUNICIPAL & UTILITY BUDGET

(in thousands of dollars)

	Operating	Capital	Total
Revenues			
Sales & User Fees	\$63,808	\$ -	\$63,808
Other Revenue	7,560	-	7,560
Fines & Penalties	4,020	-	4,020
Government Transfers	3,663	27,057	30,720
Contracted Services Revenue	2,802	-	2,802
Licenses & Permits	3,307	-	3,307
Franchise Fees	5,278	-	5,278
Investment Income	5,501	-	5,501
Transfers To/From Reserves	1,315	27,887	29,202
Debenture	-	47,845	47,845
Total Revenues	\$ 97,253	\$ 102,789	\$ 200,042
Expenses			
Council	\$795	\$ -	795
Executive Leadership	2,386	-	2,386
General Government	20,242	1,442	21,685
Community & Recreation Services	32,602	5,229	37,831
Emergency Services	37,343	35,612	72,955
Planning & Engineering	11,088	41,037	52,124
Public Works & Transit	39,806	7,846	47,652
Corporate Financing	23,450	-	23,450
Utilities	39,806	11,623	51,428
Total Expenses	\$ 207,518	\$ 102,789	\$ 310,306
Net Tax Requirement	\$ 110,264	-	\$ 110,264

Non Cash Budget

Amortization of Tangible Capital Assets	\$17,696	\$17,696
Contributed Tangible Capital Assets	20,047	20,047

Amortization and Contributed Assets are non-cash budget items that are necessary to comply with legislative requirements and do not impact the tax levy. Contributed assets are donated assets from external third parties and generally result from development of new sites where developers have completed the base infrastructure and the assets are then turned over to the City. The City recognizes the contributed asset as a tangible capital asset and also recognizes a contributed assets revenue amount (Developer Levies). The asset and revenue amounts are reported in the City's consolidated annual financial statements.