Bylaw documents as sourced from municipal websites Data Source:

Date: Data deemed current to September 2019

Author: Assessment Services



Property Tax Penalty Comparison - Current Year Taxes

														Annualized Interest		Total Penalty per
Municipality	Bylaw	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Rate on Current Year Taxes	Compounded Interest Rates?	\$1,000 outstanding
Strathcona County	46-2011							3%	6%	9%				18.0%	No	\$180
St. Albert	40/2006							3%	6%		9%			18.0%	No	\$180
Leduc	632-2006							6%	2%	2%	2%	2%	2%	16.0%	No	\$160
Edmonton	12914							5%		5%		5%		15.0%	No	\$150
Spruce Grove	C-1086-19							2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	15.0%	No	\$150
Airdrie	B-09/2018							5%	9%					14.0%	No	\$140
Red Deer	3546/2015							7%		7%				14.0%	No	\$140
Calgary	8M2002							7%			7%			14.0%	No	\$140
Chestermere	2018-014							7%		1.5%	1.5%	1.5%	1.5%	13.6%	Yes	\$136
Grande Prairie	C-1138							6%	6%					12.0%	No	\$120
Lethbridge	6153							7%	1%	1%	1%	1%	1%	12.0%	No	\$120
Medicine Hat	4510							3.98%	0.57%	0.57%	0.57%	0.57%	0.57%	6.8%	No	\$68

Property Tax Penalty Comparison - Taxes in Arrears

Municipality	Bylaw	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized Interest Rate on Taxes in Arrears	Compounded Interest Rates?	Total Penalty per \$1,000 outstanding
Spruce Grove	C-1086-19	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	31.2%	Yes	\$312
Chestermere	2018-014	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	19.6%	Yes	\$196
Grande Prairie	C-1138	6%				6%				6%				19.1%	Yes	\$191
Strathcona County	46-2011	3%	6%	9%										19.0%	Yes	\$190
Airdrie	B-09/2018	9%			9%									18.8%	Yes	\$188
St. Albert	40/2006	12%						6%						18.7%	Yes	\$187
Edmonton	12914	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	16.1%	Yes	\$161
Red Deer	3546/2015	7%						7%						14.5%	Yes	\$145
Calgary	8M2002	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	13.8%	Yes	\$138
Lethbridge	6153	Daily	12.7%	Yes	\$127											
Leduc	632-2006	12%												12.0%	Yes	\$120
Medicine Hat	4510	0.56%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	9.0%	Yes	\$90