

2018 Audited Consolidated Financial Statements

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Presented by:

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Consolidated Financial Position (\$ Millions)

Financial Assets	\$208.3
<u>Liabilities</u>	<u>\$126.1</u>
Net Financial Assets	\$82.2
<u>Non-Financial Assets</u>	\$1,020.6
Accumulated Surplus	\$1,102.8

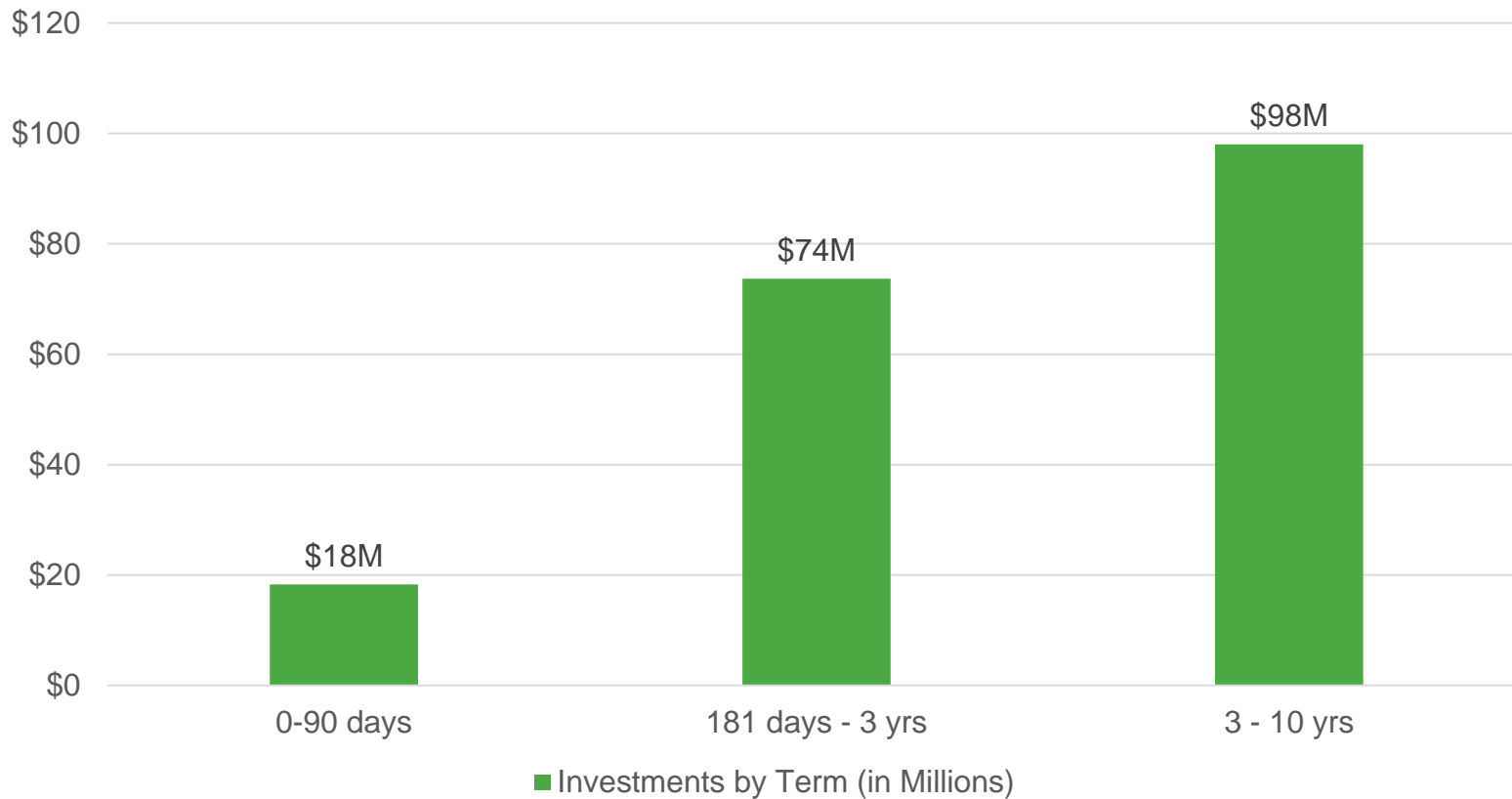
Financial Assets

2018	\$208.3
2017	<u>\$201.7</u>
Variance	\$6.6

Total Financial Assets – increased from \$201.7 to \$208.3 million

- Cash and Cash equivalents – decreased by \$9.9 million
- Investments – increased by \$15.4 million
- Accounts Receivable – increased by \$1.2 million

Cash and Investments



Liabilities

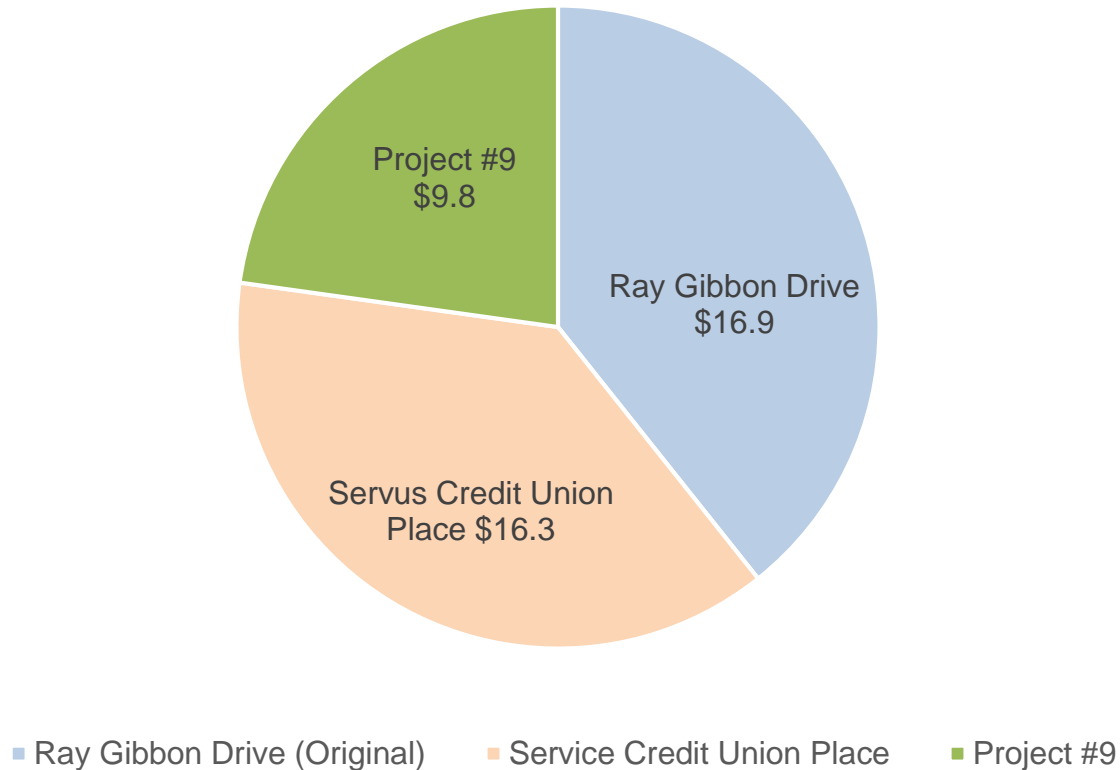
2018	\$126.1
2017	<u>\$109.8</u>
Variance	\$16.3

Total Liabilities – increased from \$109.8 to \$126.1 million

- Deferred Revenue – increased by \$9.6 million
- Long Term Debt – increased by \$5.5 million
- Accounts Payable – Increased by \$3.1 million
- Offsite Levy Liabilities – Decreased by \$1.9 million

Debt Outstanding

Long Term Debt (in millions)



Non-Financial Assets

2018	\$1,020.6
2017	<u>\$961.7</u>
Variance	\$58.9

- Tangible Capital Assets (TCA) – Net Book Value increased by \$58.8 million

Accumulated Surplus

2018	\$1,102.8
2017	<u>\$1,053.6</u>
Variance	\$49.2

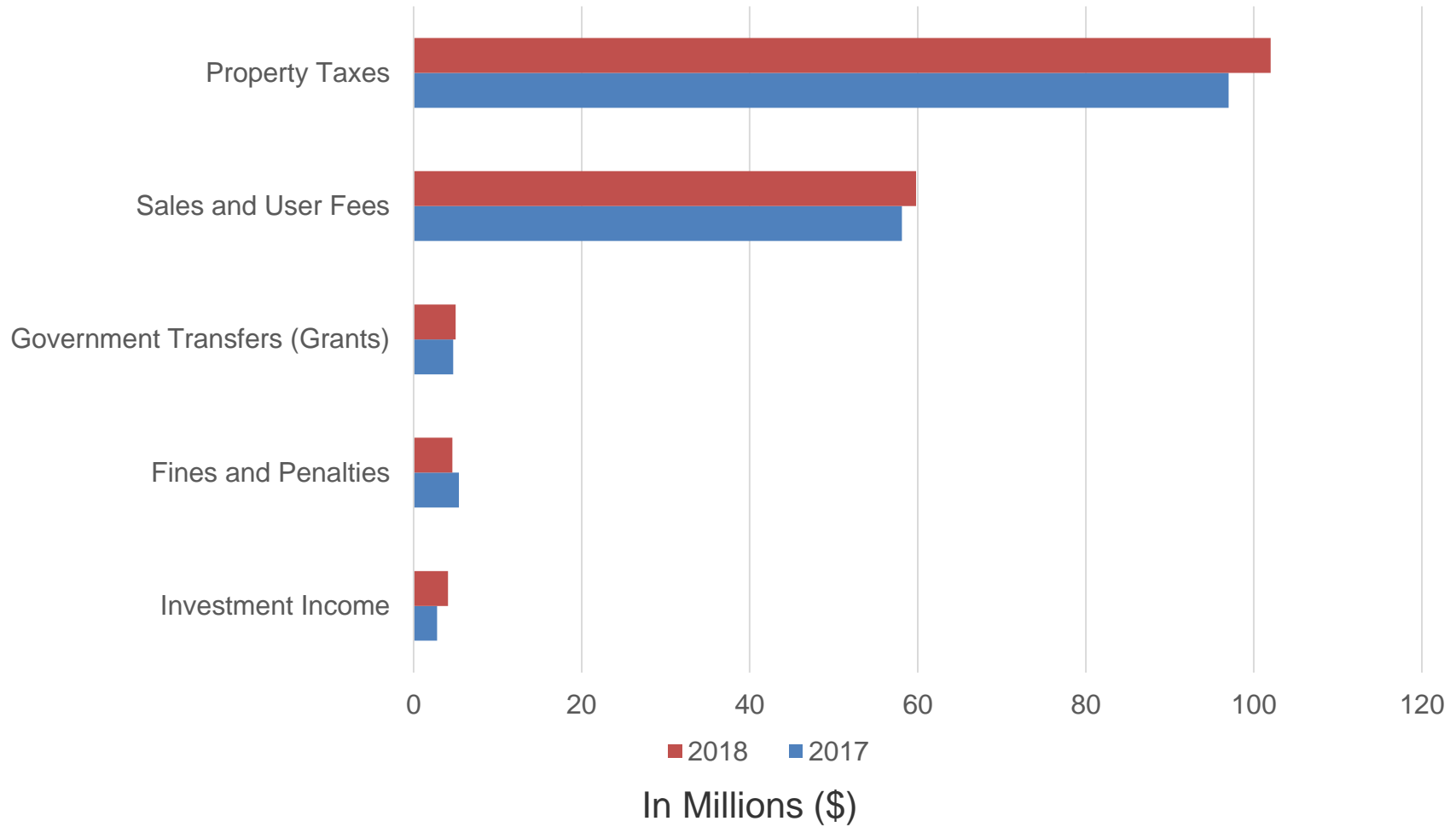
Accumulated Surplus increased by \$49.2 million.

- \$976 million Equity in TCA
- \$130 million in Reserves

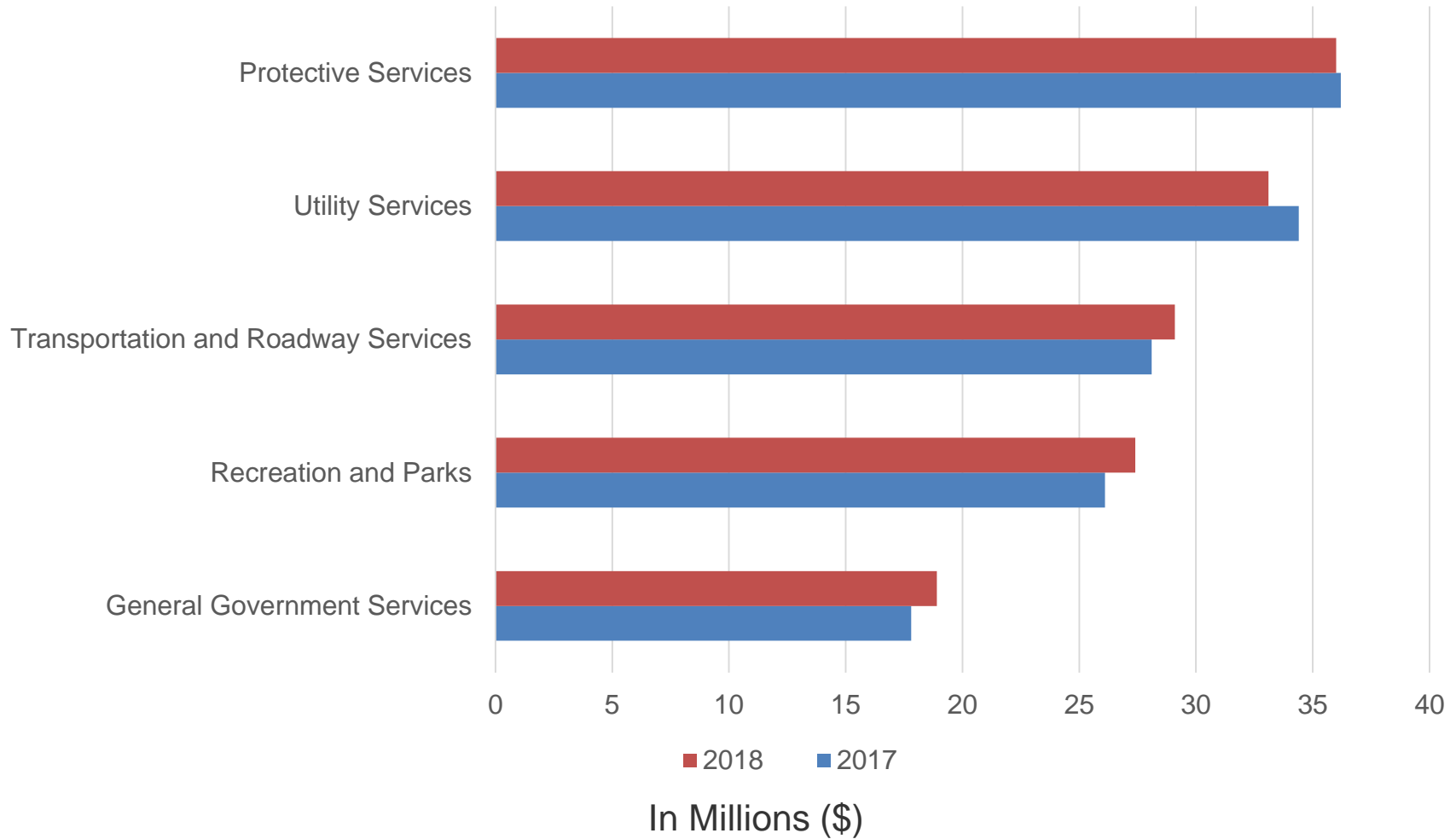
Consolidated Statement of Operations & Accumulated Surplus (\$ millions)

• Operating Revenue	\$185.1
• Consolidated Expenses	<u>\$184.7</u>
• Annual Surplus Before Capital Revenue	\$0.4

Revenue



Expenses



Consolidated Statement of Operations & Accumulated Surplus (\$ millions)

• Operating Revenue	\$185.1
• Consolidated Expenses	<u>\$184.7</u>
• Annual Surplus Before Capital Revenue	\$0.4
• Capital Revenue	<u>\$48.9</u>
• Annual Surplus	\$49.3
• Accumulated Surplus – Beginning	\$1,053.6
• Accumulated Surplus – Ending	\$1,102.8