



CITY OF ST. ALBERT ADMINISTRATIVE BACKGROUNDER

TITLE: CORPORATE ENVIRONMENTAL RISK ASSESSMENT BUSINESS CASE

On February 26, 2018 Mayor Heron provided notice in accordance with Section 23 of Procedure Bylaw 22/2016 that she intended to bring forward the proposed motion below.

In order for Council to debate the motion, the motion must be formally moved.

PROPOSED MOTION(S):

That the one time 2018 operating business case - Corporate Environmental Risk Assessment for \$50,000 be funded from the 2017 operating surplus.

BACKGROUND:

Administrations understanding of this motion is that the approved 2018 operating business case - Corporate Environmental Risk Assessment for \$50,000 be funded from the 2017 surplus rather than from 2018 assessment growth revenue.

As a part of the 2018 budget approval on December 18, 2017, Council approved the above mentioned business case with a funding source of assessment growth revenue.

If this motion passes the following are the financial implications:

1. The 2017 surplus will be partially allocated to funding of the above mentioned business case for \$50,000 which in turn will reduce the remaining amount of the surplus being recommended for transfer to the Capital Reserve.
2. \$50,000 of the 2018 growth assessment revenue will become unallocated and will be transferred to the Growth Stabilization reserve as per policy C-FS-05 Budget and Taxation Guiding Principles.
3. Also, as per the same policy, the amount will subsequently be applied to the 2019 base as an offset to taxes in that year.

Report Date: March 19, 2018
Author(s): Diane McMordie
Committee/Department: Corporate Services
General Manager: Michelle Bonnici
City Manager: Kevin Scoble