

Basement Suite Grant Program Statistics

Grant Source	Amount
2007/2008 Affordable Housing Grant	\$750,952
2010/2011 Affordable Housing Grant	\$144,384
Grant Interest allocated to Program (May 2017)	\$132,320
Total Grant funding including interest to May 2017	\$1,027,657

Total Funding Expended for Program less funds returned	\$966,665
Balance Remaining	\$60,992

Completed Grant Applications	80
Average Suite Cost	\$25,786
Average Grant Amount	\$13,094
Average Homeowner Contribution	\$12,692
Funding contributed from Municipal Sources	\$0

Number of properties opting out of Program	2
Number of home sales	13
Funds returned to Program	\$94,672