

## Affordable Housing Grant Program Funding Summary

Updated 16/06/2017

### Provincial Funding Received

Year 1 - 2007/2008	\$2,293,892
Year 2 - 2008/2009	\$1,576,030
Year 3 - 2009/2010	\$1,549,285
<b>Grant funding received</b>	<b>\$5,419,207</b>
Grant Interest to May 31,2017	\$132,320
<b>Total Grant Amount</b>	<b>\$5,551,527</b>

<b>Funding Allocation by Program</b>	<b>Program Budget</b>	<b>Affordable Housing Grant funding (70%)</b>	<b>Municipal Contribution (30%)</b>	<b>Units Developed</b>	<b>Balance Remaining</b>
<b>Basement Suite Grant Program</b>					
2007/2008 funding (C172-2008)		\$750,952	\$0		
2009/2010 funding (C273-2011 - included the interest amount at motion date plus future interest earned)		\$144,384			
Total Grant Funding		<b>\$895,336</b>			
Grant Interest to May 2017 (C273-2011)		\$132,320			
<b>Total funding allocated to Program</b>	<b>\$1,027,656</b>	<b>\$1,027,656</b>		<b>80</b>	<b>\$60,992</b>
<b>Land Purchase Program Budget</b>					
<b>Habitat for Humanity</b>					
2007/2008 funding (C175-2008) (C176-2008)					
Duplex lot purchase (4 lots)	\$493,000	\$345,100	\$147,900	4	
70 Arlington Drive	\$840,000	\$713,432	\$126,568	30	
2009/2010 funding (C184-2012)	\$257,000	\$257,000			
<b>Total Habitat Funding</b>	<b>\$1,590,000</b>	<b>\$1,315,532</b>	<b>\$274,468</b>	<b>34</b>	
<b>Big Lake Pointe</b>					
2008/2009 funding (C484-2008)		\$1,237,184	\$715,472		
2009/2010 funding (C464-2009)		\$366,662			
Total Funding towards land purchase (C144-2010)	\$2,319,318	\$1,603,846	\$715,472		
Shovel ready grant (C463-2009)	\$150,000		\$150,000		
Funds returned by the Society - not utilized	-\$15,273		-\$15,273		
2009/2010 funding (C425-2011)	\$258,000	\$258,000			
<b>Total SAHS Funding</b>	<b>\$2,712,045</b>	<b>\$1,861,846</b>	<b>\$850,199</b>	<b>15</b>	<b>\$25,000</b>
<b>Transitional Housing (Rental Assistance Program)</b>					
2007/2008 funding (C173-2008)		\$265,000	\$0		
2007/2008 funding (C272-2011)		\$185,000			
2008/2009 funding (C532-2008)		\$315,206			
2009/2010 funding (C462-2009)		\$500,000			
<b>Total RAP Funding</b>	<b>\$1,265,206</b>	<b>\$1,265,206</b>			
<b>Administration</b>					
2007/2008 funding (C523-2007) (C452-2009) (C462-2009) (C277-2011)	\$179,000	\$34,408	\$144,592		
Amount removed from budget to operating reserve (03/02/2010)	-\$100,000		-\$100,000		
2008/2009 funding (C532-2008)	\$30,400	\$23,640	\$6,760		
2009/2010 funding (C462-2009)	\$23,239	\$23,239	\$0		
<b>Total Administration Funding</b>	<b>\$132,639</b>	<b>\$81,287</b>	<b>\$51,352</b>		<b>\$19,272</b>
<b>Total Program Amount</b>	<b>\$6,727,546</b>	<b>\$5,551,527</b>	<b>\$1,176,019</b>	<b>129</b>	<b>\$105,264</b>