

Affordable Housing Grant Program Funding Summary

Updated 16/06/2017

Provincial Funding Received

| | |
|-------------------------------|--------------------|
| Year 1 - 2007/2008 | \$2,293,892 |
| Year 2 - 2008/2009 | \$1,576,030 |
| Year 3 - 2009/2010 | \$1,549,285 |
| Grant funding received | \$5,419,207 |
| Grant Interest to May 31,2017 | \$132,320 |
| Total Grant Amount | \$5,551,527 |

| Funding Allocation by Program | Program Budget | Affordable Housing Grant funding (70%) | Municipal Contribution (30%) | Units Developed | Balance Remaining |
|---|-----------------------|---|-------------------------------------|------------------------|--------------------------|
| Basement Suite Grant Program | | | | | |
| 2007/2008 funding (C172-2008) | | \$750,952 | \$0 | | |
| 2009/2010 funding (C273-2011 - included the interest amount at motion date plus future interest earned) | | \$144,384 | | | |
| Total Grant Funding | | \$895,336 | | | |
| Grant Interest to May 2017 (C273-2011) | | \$132,320 | | | |
| Total funding allocated to Program | \$1,027,656 | \$1,027,656 | | 80 | \$60,992 |
| Land Purchase Program Budget | | | | | |
| Habitat for Humanity | | | | | |
| 2007/2008 funding (C175-2008) (C176-2008) | | | | | |
| Duplex lot purchase (4 lots) | \$493,000 | \$345,100 | \$147,900 | 4 | |
| 70 Arlington Drive | \$840,000 | \$713,432 | \$126,568 | 30 | |
| 2009/2010 funding (C184-2012) | \$257,000 | \$257,000 | | | |
| Total Habitat Funding | \$1,590,000 | \$1,315,532 | \$274,468 | 34 | |
| Big Lake Pointe | | | | | |
| 2008/2009 funding (C484-2008) | | \$1,237,184 | \$715,472 | | |
| 2009/2010 funding (C464-2009) | | \$366,662 | | | |
| Total Funding towards land purchase (C144-2010) | \$2,319,318 | \$1,603,846 | \$715,472 | | |
| Shovel ready grant (C463-2009) | \$150,000 | | \$150,000 | | |
| Funds returned by the Society - not utilized | -\$15,273 | | -\$15,273 | | |
| 2009/2010 funding (C425-2011) | \$258,000 | \$258,000 | | | |
| Total SAHS Funding | \$2,712,045 | \$1,861,846 | \$850,199 | 15 | \$25,000 |
| Transitional Housing (Rental Assistance Program) | | | | | |
| 2007/2008 funding (C173-2008) | | \$265,000 | \$0 | | |
| 2007/2008 funding (C272-2011) | | \$185,000 | | | |
| 2008/2009 funding (C532-2008) | | \$315,206 | | | |
| 2009/2010 funding (C462-2009) | | \$500,000 | | | |
| Total RAP Funding | \$1,265,206 | \$1,265,206 | | | |
| Administration | | | | | |
| 2007/2008 funding (C523-2007) (C452-2009) (C462-2009) (C277-2011) | \$179,000 | \$34,408 | \$144,592 | | |
| Amount removed from budget to operating reserve (03/02/2010) | -\$100,000 | | -\$100,000 | | |
| 2008/2009 funding (C532-2008) | \$30,400 | \$23,640 | \$6,760 | | |
| 2009/2010 funding (C462-2009) | \$23,239 | \$23,239 | \$0 | | |
| Total Administration Funding | \$132,639 | \$81,287 | \$51,352 | | \$19,272 |
| Total Program Amount | \$6,727,546 | \$5,551,527 | \$1,176,019 | 129 | \$105,264 |