

Affordable Housing Grant Program Funding Summary

Updated 16/06/2017

Provincial Funding Received

Year 1 - 2007/2008	\$2,293,892
Year 2 - 2008/2009	\$1,576,030
Year 3 - 2009/2010	\$1,549,285
Grant funding received	\$5,419,207
Grant Interest to May 31,2017	\$132,320
Total Grant Amount	\$5,551,527

Funding Allocation by Program	Program Budget	Affordable Housing Grant funding (70%)	Municipal Contribution (30%)	Units Developed	Balance Remaining
Basement Suite Grant Program					
2007/2008 funding (C172-2008)		\$750,952	\$0		
2009/2010 funding (C273-2011 - included the interest amount at motion date plus future interest earned)		\$144,384			
Total Grant Funding		\$895,336			
Grant Interest to May 2017 (C273-2011)		\$132,320			
Total funding allocated to Program	\$1,027,656	\$1,027,656		80	\$60,992
Land Purchase Program Budget					
Habitat for Humanity					
2007/2008 funding (C175-2008) (C176-2008)					
Duplex lot purchase (4 lots)	\$493,000	\$345,100	\$147,900	4	
70 Arlington Drive	\$840,000	\$713,432	\$126,568	30	
2009/2010 funding (C184-2012)	\$257,000	\$257,000			
Total Habitat Funding	\$1,590,000	\$1,315,532	\$274,468	34	
Big Lake Pointe					
2008/2009 funding (C484-2008)		\$1,237,184	\$715,472		
2009/2010 funding (C464-2009)		\$366,662			
Total Funding towards land purchase (C144-2010)	\$2,319,318	\$1,603,846	\$715,472		
Shovel ready grant (C463-2009)	\$150,000		\$150,000		
Funds returned by the Society - not utilized	-\$15,273		-\$15,273		
2009/2010 funding (C425-2011)	\$258,000	\$258,000			
Total SAHS Funding	\$2,712,045	\$1,861,846	\$850,199	15	\$25,000
Transitional Housing (Rental Assistance Program)					
2007/2008 funding (C173-2008)		\$265,000	\$0		
2007/2008 funding (C272-2011)		\$185,000			
2008/2009 funding (C532-2008)		\$315,206			
2009/2010 funding (C462-2009)		\$500,000			
Total RAP Funding	\$1,265,206	\$1,265,206			
Administration					
2007/2008 funding (C523-2007) (C452-2009) (C462-2009) (C277-2011)	\$179,000	\$34,408	\$144,592		
Amount removed from budget to operating reserve (03/02/2010)	-\$100,000		-\$100,000		
2008/2009 funding (C532-2008)	\$30,400	\$23,640	\$6,760		
2009/2010 funding (C462-2009)	\$23,239	\$23,239	\$0		
Total Administration Funding	\$132,639	\$81,287	\$51,352		\$19,272
Total Program Amount	\$6,727,546	\$5,551,527	\$1,176,019	129	\$105,264