



# 2017

## **QUARTERLY REPORT FINANCIAL SUMMARY FIRST QUARTER**

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# FINANCIAL SUMMARY

## Executive Summary

The City of St. Albert continues to maintain a strong financial position. The first three months of 2017 resulted in a forecasted surplus of \$1.1 million. This is primarily due to:

- A decrease in snow removal and electricity costs
- An increase in fees, certificates, and permit planning revenue.
- An increase in grants received by the city.

The majority of the surplus is driven by an increase in revenue and cost savings primarily driven by external factors. The City takes a conservative approach in budgeting for revenue to ensure unexpected changes in revenue do not adversely affect the tax rate.

## Municipal

### Revenue

\$18.4 million in operating revenue recognized as of March 31, 2017, which is 32 percent of forecast.

### Expenditure

\$49.1 million spent as of March 31, 2017, which is 32 percent of forecast.

A breakdown of significant variances by Division is found on page 5.

### Capital

There are 183 municipal capital projects that have been ongoing and scheduled for 2017. To date, \$45.9 million has been spent out of a \$156 million cumulative budget.

## Utility

### Revenue

\$9.3 million recognized as of March 31, 2017, which is 23 percent of forecast.

### Expenditure

\$9.8 million has been spent as of March 31, 2017, which is 25 percent of forecast.

A breakdown of significant variances by Division is found on page 11.

### Capital

There are a total of 51 utility capital projects for 2017. To date, \$26.7 million has been spent out of a \$107.5 million cumulative budget.

## Reserves

The balance as of March 31, 2017 was \$139.1 million, with a year end uncommitted balance of \$75.5 million.

## Investments

The City has \$161.3 million in cash and investments and earned \$827 thousand in investment income, which is 31% of the current budget.

## Debt

The City's outstanding debt as of March 31, 2017 was \$40.6 million. In 2016, Council approved additional debt financing of \$30.0 million for the Phase 3 North Interceptor secured through 2017 and 2018 as the project progresses.

**CITY OF ST. ALBERT**  
**MUNICIPAL OPERATING SUMMARY BY DIVISION**  
**FOR THE PERIOD ENDING MARCH 31, 2017**

In Thousands of Dollars

Division Description	Actual YTD	Budget	Forecast	Variance	
				\$	%
<b>Revenue</b>					
Council	\$5	\$394	\$232	\$(162)	41.2%
City Manager's Office	16	1,105	1,104	\$(1)	0.1%
Corporate Strategic Services	103	1,325	1,335	10	(0.8%)
Community & Protective Services	6,322	27,012	27,322	310	(1.1%)
Planning & Engineering Services	888	4,171	4,428	257	(6.2%)
Infrastructure Services	3,504	10,790	10,790	0	0.0%
Finance & Assessment Services	398	1,210	1,189	(21)	1.7%
Economic Development	940	1,047	1,047	0	0.0%
Common & Fiscal	6,233	9,746	9,746	0	0.0%
<b>Total Revenue</b>	<b>\$18,409</b>	<b>\$56,800</b>	<b>\$57,193</b>	<b>\$393</b>	<b>(0.7%)</b>

<b>Expenses</b>					
Council	\$234	\$1,180	\$1,020	\$160	13.6%
City Manager's Office	886	4,023	4,028	\$(5)	(0.1%)
Corporate Strategic Services	2,967	13,030	13,052	\$(22)	(0.2%)
Community & Protective Services	12,882	65,019	65,214	(195)	(0.3%)
Planning & Engineering Services	1,913	11,034	10,884	150	1.4%
Infrastructure Services	8,209	35,682	35,227	455	1.3%
Finance & Assessment Services	856	4,034	3,998	36	0.9%
Economic Development	433	1,813	1,679	134	7.4%
Capital Financing	10,830	15,413	15,413	0	0.0%
Common & Fiscal	9,848	3,624	3,627	(3)	(0.1%)
<b>Total Expenses</b>	<b>\$49,058</b>	<b>\$154,852</b>	<b>\$154,142</b>	<b>710</b>	<b>0.5%</b>

<b>Excess of Revenue over Expenses</b>					
Council	\$(229)	\$(786)	\$(788)	\$(2)	(0.3%)
City Manager's Office	(870)	(2,918)	(2,924)	(6)	(0.2%)
Corporate Strategic Services	(2,864)	(11,705)	(11,717)	(12)	(0.1%)
Community & Protective Services	(6,560)	(38,007)	(37,892)	116	0.3%
Planning & Engineering Services	(1,025)	(6,863)	(6,456)	407	5.9%
Infrastructure Services	(4,705)	(24,892)	(24,437)	455	1.8%
Finance & Assessment Services	(458)	(2,824)	(2,809)	15	0.5%
Economic Development	507	(766)	(632)	134	17.5%
Capital Financing	(10,830)	(15,413)	(15,413)	-	0.0%
Common & Fiscal	(3,615)	6,122	6,119	(3)	0.0%
<b>Total Revenue Over Expenses</b>	<b>\$(30,649)</b>	<b>\$(98,052)</b>	<b>\$(96,949)</b>	<b>\$1,103</b>	<b>1.1%</b>

\*Variance represents the difference between budget and forecast amounts.

## Municipal Operating Variance Analysis (in Thousands of Dollars)

### **Council** - \$2 in excess of budget

#### **Revenue - \$162 lower than budget**

- Lower than budget
  - \$162 related to audit committee created and bylaw established, offset by corresponding expense.

#### **Expense - \$160 lower than budget**

- Lower than budget
  - \$162 related to audit committee created and bylaw established, offset by corresponding revenue.
- In excess of budget
  - \$2 related to allotment for other grants.

### **City Manager's Office** - \$6 in excess of budget

#### **Revenue - \$1 lower than budget**

- Lower than budget
  - \$5 related to lower than anticipated response to issues surrounding 80 Salisbury Avenue, offset by corresponding expense.
- In excess of budget
  - \$4 related to project Metro Mayor's Alliance as additional expenditures are expected, offset by corresponding expense.

#### **Expense - \$5 in excess of budget**

- In excess of budget
  - \$6 related to salaries in legal services related to staff coverage.
  - \$4 related to project Metro Mayor's Alliance as additional expenditures are expected, offset by corresponding revenue.
- Lower than budget
  - \$5 related to lower than anticipated response to issues surrounding 80 Salisbury Avenue, offset by corresponding revenue.

### **Corporate Strategic Services** - \$12 in excess of budget

#### **Revenue - \$10 in excess of budget**

- In excess of budget
  - \$5 as deferred revenue relating to Smart City Alliance project offset by corresponding expense.
  - \$5 in sponsorship relating to Spruce Up St Albert.

#### **Expense - \$22 in excess of budget**

- Lower than budget
  - \$15 related to corporate savings for telephones and mobile devices.
  - \$13 related to timing of GIS projects.
- In excess of budget
  - \$28 salary and wages related to admin support in Innovation & Technology and increased recruitment needs in Human Resources.
  - \$15 in professional services – legal in Human Resources due to timing of invoices from prior year.
  - \$5 in office supplies, other travel and contracted services relating to Smart City Alliance project offset by corresponding revenue.
  - \$2 for additional corporate memberships for staff in Human Resources.

### **Community & Protective Services** - \$116 lower than budget

#### **Revenue - \$310 in excess of budget**

- In excess of budget
  - \$207 in unbudgeted grants for Canada 150 celebration (Eco Exonnexions, Tree Canada), Mental Health, RCST and FSEPP grants.
  - \$60 due to ambulance contract market adjustment.

- \$40 in lesson fees due to additional aquatics programs offered and fees related to community development.

#### **Expense - \$195 in excess of budget**

- In excess of budget
  - \$164 in fire casual wages due to coverage of staff on leave.
  - \$27 in program supplies related to additional trees purchased from the Tree Canada Grants.
  - \$9 increase in membership cost for Fire staff.

#### **Planning & Engineering Services - \$407 lower than budget**

##### **Revenue - \$257 in excess of budget**

- In excess of budget
  - \$212 related to fees, certificates, and permits adjusted to reflect revised methodology on estimates.
  - \$32 related to recovered costs for Fortis recoveries.
  - \$14 related to miscellaneous revenues to match actuals for truck and municipal permits.

##### **Expense - \$150 lower than budget**

- Lower than budget
  - \$186 due to corporate adjustment for electricity.
  - \$55 in salaries and wages related to several vacancies, offset by temporary wages and contract dollars.
- In excess of budget
  - \$40 in contract staff to complete three month backlog of electrical inspections.
  - \$32 increase due to LED lighting installation on St. Albert Trail.
  - \$10 related to cover new HR policy of staff paid out for banked overtime.
  - \$4 related to inspection services bank charges to match increase in revenues.
  - \$4 related to printing, copying, and binding.

#### **Infrastructure Services - \$455 lower than budget**

##### **Revenue - \$0 net change**

##### **Expense - \$455 lower than budget**

- Lower than budget
  - \$434 in snow and ice removal as there was only one residential clear this winter, budgeted for two.
  - \$65 related to less sand, salt, and gravel required.
- In excess of budget
  - \$43 related to corporate adjustment for electricity and natural gas.

#### **Finance and Assessment - \$15 lower than budget**

##### **Revenue - \$21 lower than budget**

- Lower than budget
  - \$15 related to lower late payment penalties forecasted.
  - \$6 related to tax certificates, inquiries, and notification fees to reflect decrease in forecasted volume.

##### **Expense - \$36 lower than budget**

- Lower than budget
  - \$40 in salaries and wages related to positions on gradual return to work.
- In excess of budget
  - \$4 in contracted services miscellaneous due to increased costs of professional reference materials.

**Economic Development** - \$134 lower than budget

Revenue - \$0 net change

Expense - \$134 lower than budget

- Lower than budget
  - \$98 in salaries and wages related to vacant positions within the department.
  - \$36 related to other grants in business development initiatives as organization pulled out.

**Common & Fiscal** - \$3 in excess of budget

Revenue - \$0 net change

Expense - \$3 in excess of budget

- In excess of budget
  - \$3 related to corporate adjustment for natural gas.



**CITY OF ST. ALBERT**  
**MUNICIPAL CAPITAL EXPENDITURE SUMMARY**  
**FOR THE PERIOD ENDING MARCH 31, 2017**

In Thousands of Dollars

Year	To Date A	Budget B	Forecast C	Variance		# Projects
				\$	%	
2017	663	55,882	55,882	-	0.0%	60
2016	16,519	28,523	28,523	-	0.0%	64
2015 & Prior	28,751	71,552	71,562	(10)	0.0%	59
<b>TOTAL</b>	<b>45,933</b>	<b>155,957</b>	<b>155,967</b>	<b>(\$10)</b>	<b>0.0%</b>	<b>183</b>

\*Variance represents the difference between budget and forecasted amounts.

### Municipal Capital Project Financial Highlights

- There are a total of 183 municipal capital projects that have been ongoing and scheduled for 2017.
- For Quarter 1, an estimated forecast increase of \$10 thousand to accommodate transfer of related revenues and expenses from the operating budget relating to project 415506 Smart City Master Plan & Alliance.

### Municipal Capital Project Highlights

#### 417415 Barrier Wall Study and Replacement

Currently waiting on the contract award report. During this time, the kick off meeting will be organized and an initial site walk will occur. After the site walk, the following assessments will be completed:

- Geotechnical investigation
- Tree assessment/landscape design assessment
- Noise study
- Survey and utility locates
- Engagement plan development

#### 416311 Riel Park Amenities Building

Construction at the amenities building is nearing completion and turn over of the facility is expected to take place in Quarter 2, and then operationalized at that time. During the upcoming months, landscaping will be completed, public art installed with an official opening expected for fall 2017.

For further details of other capital projects, please visit <https://stalbert.ca/dev/construction>



## Municipal Capital Summary

Several key indicators relating to the City's capital budget are as follows.

### 1. Budget vs. Forecast Comparison

In comparing the capital budget to forecast for 183 projects, there is 1 project anticipated to be less than 90% spent, 182 projects between 97.5-102.5%.

Between 97.5% & 102.5%	182	99%
Less than 90%	1	1%
<b>Grand Total</b>	<b>183</b>	<b>100%</b>

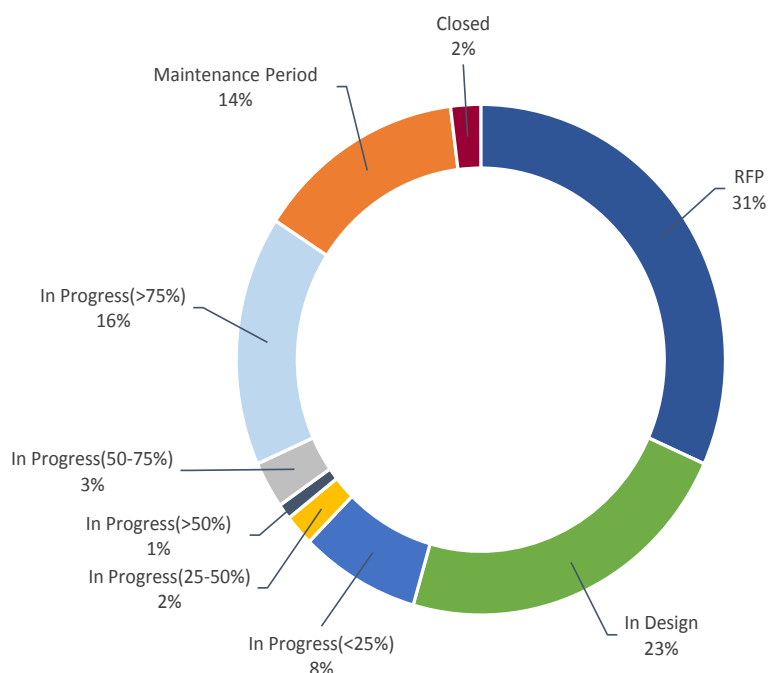
### 2. Project Status

The project status is differentiated by two types, *progress* and *schedule*.

**Progress Status** – identifies the current progress or stage at which the project is currently in. For Quarter 1, majority of projects are currently just underway with preparatory work beginning.

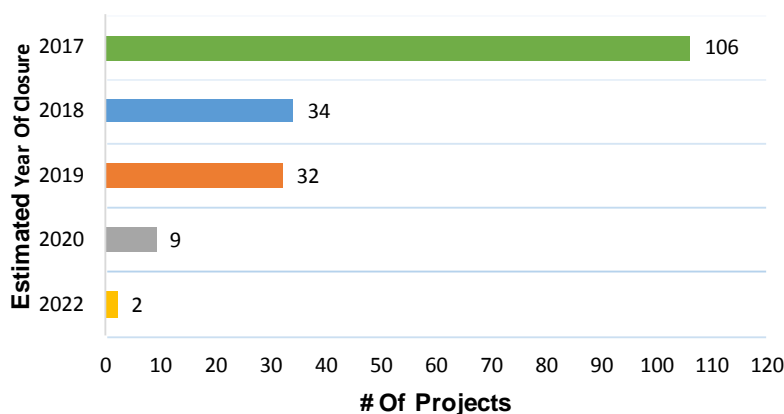
**Schedule Status** – Identifies the timeframe or schedule of project. The schedule status indicates that the quarter had 136 projects on schedule, and 47 behind schedule. No project are on hold.

On Schedule	136	74%
Behind Schedule	47	26%
<b>Grand Total</b>	<b>183</b>	<b>100%</b>



### 3. Estimated Year of Project Closure - Identifies the timeframe of when projects will be closed.

As majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. At Quarter 1, it is estimated that 106 projects will be completed and closed at the end of the year.



**CITY OF ST. ALBERT**  
**UTILITY OPERATING SUMMARY BY DIVISION**  
**FOR THE PERIOD ENDING MARCH 31, 2017**

In Thousands of Dollars

Division Description	Actual YTD	Budget	Forecast	Variance	
				\$	%
<b>Revenue</b>					
Utility Finance	\$41	\$319	\$319	0	0.0%
Water	3,192	14,239	14,217	\$(22)	0.2%
Wastewater	2,910	12,780	12,808	28	(0.2%)
Storm	1,575	6,045	6,107	62	(1.0%)
Solid Waste Management	1,605	6,465	6,496	31	(0.5%)
<b>Total Revenue</b>	<b>\$9,323</b>	<b>\$39,848</b>	<b>\$39,947</b>	<b>\$99</b>	<b>0.2%</b>

<b>Expenses</b>					
Utility Finance	\$41	\$319	\$319	0	0.0%
Water	3,230	9,440	9,466	\$(26)	(0.3%)
Wastewater	3,329	10,402	10,440	(38)	(0.4%)
Storm	613	1,550	1,612	(62)	(4.0%)
Solid Waste Management	2,581	6,349	6,399	(50)	(0.8%)
<b>Total Expenses</b>	<b>\$9,794</b>	<b>\$28,060</b>	<b>\$28,236</b>	<b>\$(176)</b>	<b>0.6%</b>

<b>Transfer to Reserve</b>					
Water	\$38	\$4,799	\$4,751	\$(48)	(1.0%)
Wastewater	(419)	2,378	2,368	(10)	(0.4%)
Storm	962	4,495	4,495	0	0.0%
Solid Waste Management	(976)	116	97	(19)	(16.7%)
<b>Total Transfer to Reserve</b>	<b>\$(471)</b>	<b>\$11,788</b>	<b>\$11,711</b>	<b>\$(77)</b>	<b>0.7%</b>

\*Variance represents the difference between budget and forecast amounts.



## Utilities Operating Variance Analysis (in Thousands of Dollars)

### **Utility Finance** - \$0 net budget

No anticipated variances.

### **Water** - \$48 in excess of budget

#### **Revenue - \$22 lower than budget**

- Lower than budget
  - \$75 in recovered costs to better reflect anticipated collections based on usage and number of customers.
- In excess of budget
  - \$36 in Water Connection Fees as a result of corresponding permits issued.
  - \$17 in Transfer from Operations to offset wage settlements.

#### **Expense - \$26 in excess of budget**

- In excess of budget
  - \$17 in salaries and wages as a result of wage settlements, offset by Transfer from Operations.
  - \$8 due to corporate adjustment for energy costs as a result of trends and rates.

### **Wastewater** - \$10 in excess of budget

#### **Revenue - \$28 in excess of budget**

- In excess of budget
  - \$28 in Transfer from Operations to offset wage settlements.

#### **Expense - \$38 in excess of budget**

- In excess of budget
  - \$28 in salaries and wages as a result of wage settlements, offset by Transfer from Operations.
  - \$10 due to corporate adjustment for energy costs as a result of trends and rates.

### **Storm** - \$0 net budget

#### **Revenue - \$62 in excess of budget**

- In excess of budget
  - \$62 in Transfer from Operations to offset wage settlements.

#### **Expense - \$62 in excess of budget**

- In excess of budget
  - \$62 in salaries and wages as a result of wage settlements, offset by Transfer from Operations.

### **Solid Waste Management** - \$19 in excess of budget

#### **Revenue - \$31 in excess of budget**

- In excess of budget
  - \$31 in Transfer from Operations to offset wage settlements.

#### **Expense - \$50 in excess of budget**

- In excess of budget
  - \$31 in salaries and wages as a result of wage settlements, offset by Transfer from Operations.
  - \$18 due to an increase in casual wages to assist in program areas.

# CITY OF ST. ALBERT

## UTILITY CAPITAL EXPENDITURE SUMMARY

### FOR THE PERIOD ENDING MARCH 31, 2017

In Thousands of Dollars

Year	To Date A	Budget B	Forecast C	Variance		# Projects
				\$	%	
2017	70	16,241	16,241	-	0.0%	16
2016	1,739	60,811	60,811	-	0.0%	14
2015 & Prior	24,874	30,411	30,411	-	0.0%	21
<b>TOTAL</b>	<b>26,684</b>	<b>107,463</b>	<b>107,463</b>	<b>-\$</b>	<b>0.0%</b>	<b>51</b>

\*Variance represents the difference between budget and forecasted amounts.

### Utility Capital Project Financial Highlights

- There are a total of 51 Utility capital projects that are ongoing and scheduled for 2017.
- For Quarter 1, there are no anticipated changes in forecast and expected to remain on budget.

### Utility Capital Project Financial Highlights

#### 415451 & 416451 Stormwater Infrastructure Rehabilitation (Forest Lawn)

The contractor is forming and placing rebar for the next pour of the concrete channel, which will begin in quarter 2. The second concrete pour is anticipated to take place during this time, as well as the sides of the channel. The generator will be used to ensure the placed material does not freeze and will assist in the curing of the concrete.

#### 416452 Stormwater Management Level of Service Requirements and 416453 Sedimentation and Erosion Control Plan (Perron Street)

The alignment of the Perron Street storm sewer will need to be revised due to unexpected utility conflicts. Third party utilities (Fortis, Telus, Shaw, etc.) that are located adjacent to and across the back alley are deeper, more numerous and more complicated than anticipated. In order to complete this project on budget, the alignment will be shifted west approximately eight metres into the parking lot. This removes most of the utility conflicts and will allow for a more productive installation of the pipe.

#### 416443 North Interceptor Trunkline Phase 3 (Project 9)

Temporary relocation of the St. Albert Centre Exchange to Muir Drive will take place in quarter 2. The directionally drilled siphon pipes have been successfully installed under the Sturgeon River between the north and south connection points. Concrete contractor will begin to frame the siphon chambers on either side of the connection points over the next several months. Utility locates are taking place to identify existing underground infrastructure conflicts. Opening ceremony held by general contractor to commemorate the commencement of the shaft construction at Bishop Street and Sturgeon Road.

For further details of other capital projects, please visit <https://stalbert.ca/dev/construction>



## Utility Capital Summary

Several key indicators relating to the City's capital budget are as follows.

### 1. Budget vs. Forecast Comparison

In comparing the capital budget to forecast for 51 projects, all projects are anticipated to be between 97.5-102.5% spent.

Between 97.5% & 102.5%	51	100%
<b>Grand Total</b>	<b>51</b>	<b>100%</b>

### 2. Project Status

The project status is differentiated by two types, *progress* and *schedule*.

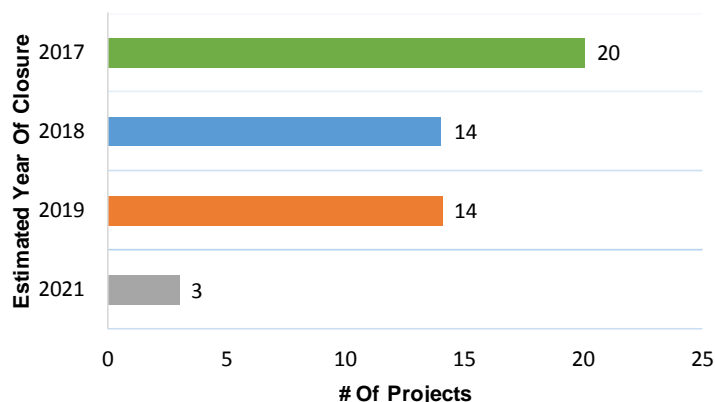
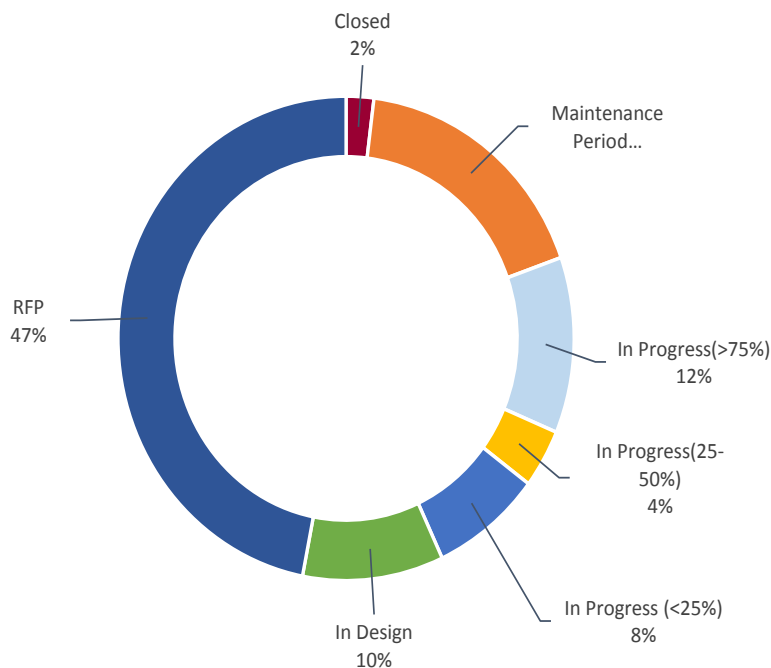
**Progress Status** – identifies the current progress or stage at which the project is currently in. For Quarter 1, majority of projects have yet to be commenced and/or currently in the planning stages.

**Schedule Status** – Identifies the timeframe or schedule of project. The schedule status indicates that the quarter had 41 projects on schedule, and 10 behind schedule.

On Schedule	41	80%
Behind Schedule	10	20%
<b>Grand Total</b>	<b>51</b>	<b>100%</b>

**3. Estimated Year of Project Closure** - Identifies the timeframe of when projects will be closed.

As majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. At Quarter 1, it is estimated that 20 projects will be completed and closed at the end of the year.



**CITY OF ST. ALBERT**  
**STATEMENT OF RESERVES**  
**FOR THE PERIOD ENDING MARCH 31, 2017**  
In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
<b><u>Operating</u></b>				
O1 <b>Stabilization</b>	\$4,978	\$5,013	\$(2,211)	\$2,802
O3 <b>Operating Programs</b>				
Operating Carry Forward	4,021	4,396	(4,396)	-
Preventative Social Services Fund	109	109	(7)	101
Games Legacy	23	23	(19)	4
Community Significant Event Stimulus Fund	87	41	46	87
Young Artists Legacy Grant Program Fund	20	20		20
	<b>4,260</b>	<b>4,589</b>	<b>(4,376)</b>	<b>212</b>
O4 <b>Risk Management</b>	<b>1,316</b>	<b>1,310</b>	<b>6</b>	<b>1,316</b>
O5 <b>Automated Traffic Enforcement Technology - SOG</b>	<b>305</b>	<b>296</b>	<b>(159)</b>	<b>138</b>
O7 <b>Children's Festival Fund</b>	<b>144</b>	<b>144</b>		<b>144</b>
O8 <b>RCMP Contract Expense Reserve</b>	<b>919</b>	<b>919</b>		<b>919</b>
O9 <b>Safety Enhancement Program</b>	<b>846</b>	<b>864</b>	<b>(260)</b>	<b>604</b>
O10 <b>Election and Census Reserve</b>				
Election	419	326	(198)	128
Census	77	6	70	77
	<b>496</b>	<b>332</b>	<b>(128)</b>	<b>205</b>
<b><u>Total Operating</u></b>	<b>13,264</b>	<b>13,467</b>	<b>(7,128 )</b>	<b>6,340</b>
<b><u>Capital</u></b>				
C1 <b>Internal Financing</b>	<b>2,185</b>	<b>1,811</b>	<b>375</b>	<b>2,185</b>
C2 <b>Major Recreational Lands &amp; Facilities</b>				
Major Recreational Facilities - City Wide Fund	2,060	2,235	(2,190)	45
Major Recreational Facilities - Neighbourhood Fund	503	501	(488)	13
Parkland	593	590	3	593
Dog License Fund	462	374	(17)	358
	<b>3,618</b>	<b>3,700</b>	<b>(2,692)</b>	<b>1,009</b>
C3 <b>Offsite Levy Recoveries</b>				
Offsite Levy Reimbursed Funds	23,745	24,579	(11,038)	13,540
	<b>23,745</b>	<b>24,579</b>	<b>(11,038)</b>	<b>13,540</b>

**STATEMENT OF RESERVES (cont'd)**  
**FOR THE PERIOD ENDING MARCH 31, 2017**

In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
<b>C4 Lifecycle</b>				
Mobile Vehicle and Equipment	3,810	2,387	(397)	1,990
Emergency Services Equipment	228	111	60	171
Office Systems	1,236	752	(36)	716
Arden Theatre	295	279	(21)	258
Servus Credit Union	1,603	1,062	121	1,183
Aquatics Facility	653	474	(328)	146
Public Art	537	524	(352)	172
Fire Buildings	349	268	16	284
City Playgrounds	858	575	(121)	454
Public Transit	4,162	3,265	500	3,766
Infrastructure	3,875	3,550	325	3,875
	<b>17,606</b>	<b>13,247</b>	<b>(233)</b>	<b>13,015</b>
<b>C5 Municipal Land and Facilities</b>	<b>741</b>	<b>538</b>	<b>204</b>	<b>741</b>
<b>C6 Capital Fund</b>	<b>29,341</b>	<b>23,967</b>	<b>(17,779)</b>	<b>6,188</b>
<b>C7 Growth Stabilization</b>	<b>2,335</b>	<b>1,811</b>	<b>525</b>	<b>2,335</b>
<b>Total Capital</b>	<b>79,571</b>	<b>69,652</b>	<b>(30,638 )</b>	<b>39,013</b>
<b>Utilities</b>				
<b>UC1 Utilities Fund</b>				
Water	16,589	16,672	(7,582)	9,090
Wastewater	8,883	9,320	(4,840)	4,481
Storm Water	23,998	22,949	(4,260)	18,689
Solid Waste	(3,945 )	(3,253 )	331	(2,923 )
	<b>45,525</b>	<b>45,688</b>	<b>(16,351)</b>	<b>29,337</b>
<b>Outside Agency</b>				
<b>OA1 Outside Agency Operating</b>				
Library - Young Peoples Writing	5	5		5
Museum Artifacts	26	25	1	26
Museum Historic Sites	97	89	8	97
Museum Exhibition	5	5		5
Library - Edmond and Anna Harder Endowment Fund	50	50		50
	<b>183</b>	<b>174</b>	<b>9</b>	<b>183</b>
<b>OA2 Outside Agency Capital</b>				
Library Book Collection	43	43	0	43
Library Facilities	251	250	1	251
NABI Building Fund	50	100	(50)	50
Food Bank Community Village Fund	50	-	50	50
Library Computer Replacement	201	204	(3)	201
	<b>595</b>	<b>597</b>	<b>(2)</b>	<b>595</b>
<b>Total Outside Agency</b>	<b>778</b>	<b>771</b>	<b>7</b>	<b>778</b>
<b>Total Reserves</b>	<b>\$139,138</b>	<b>\$129,578</b>	<b>\$(54,110)</b>	<b>\$75,468</b>

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. This provides stability in property tax, provides contingency funding, and reduces the need for debt financing.

## Investments

The City of St. Albert shall invest its funds in a prudent manner, provide optimum investment returns within the prescribed limits, meet the City's cash-flow requirements and maintain capital preservation as per the City of St. Albert's Investment Policy, C-FS-02.

As of March 31, 2017 the City has \$161.3 million in cash and investments and earned \$827 thousand in investment income, which is 31% of the current budget.

The main objectives of the policy are:

### Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds; therefore, the prime objective is to ensure the safety of principal. As illustrated in Table 1.1, the portfolio is split between financial institutions to ensure that sufficient diversification exists.

### Maintenance of Liquidity

The City maintains an investment portfolio that sufficiently meets its operating cash flow requirements. As illustrated in Table 1.2, the portfolio is split between investment terms to ensure anticipated short and long term requirements are met.

### Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. Table 1.3 compares the City's portfolio performance by term to the Bank of Canada T-Bill and Bond rates to determine whether market yields are being achieved. As illustrated, the rate of return realized from the City of St. Albert's investments is above the Bank of Canada T-Bill and Bond rates.

## Debt

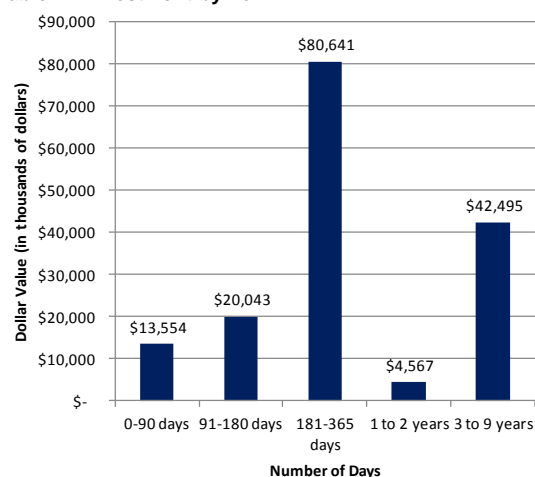
The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

As of March 31, 2017, the City had \$40.6 million debt outstanding, requiring annual servicing of \$6.0 million. The debt relates to two significant projects: Servus Place of \$20.2 million and Ray Gibbon Drive of \$20.4 million. As illustrated in Table 1.4, the City's outstanding debt is significantly lower than the Municipal ceiling. In mid 2016, Council approved additional debt financing of \$30.0 million for the Phase 3 North Interceptor which will be secured through 2017 and 2018 as the project progresses.

**Table 1.1 Portfolio Allocation**

Financial Institution	Portfolio (In Thousands)	Percentage
CIBC	32,081	19.89%
Servus Credit Union	30,335	18.81%
Raymond James	25,232	15.64%
BMO	20,078	12.45%
Toronto Dominion	13,293	8.24%
ATB Financial	15,089	9.35%
CWB	10,082	6.25%
National Bank	10,034	6.22%
RBC Dominion Securities	5,076	3.15%
	<b>\$161,300</b>	<b>100%</b>

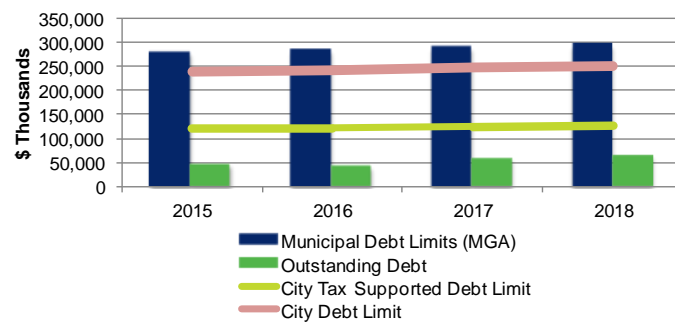
**Table 1.2 Investment by Term**



**Table 1.3 Rate of Return Comparison**

Type		St. Albert	Bank of Canada
T-bill	Term	Average Portfolio Rate	Rate
	0 - 90 Days	0.58%	0.54%
	91 - 180 Days	1.40%	0.55%
	181 - 365 Days	1.65%	0.62%
Bond	1 - 2 Years	2.43%	0.72%
	3 - 9 Years	2.80%	.84% - 1.27%

**Table 1.4 Debt Limit Versus Outstanding Debt**





**CITY OF ST. ALBERT**  
**APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY DIVISION**  
**FOR THE PERIOD ENDING MARCH 31, 2017**  
In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance	Project Status	Schedule Status
<b>Division #1000 Council</b>							
415102	Railroad Safety Enhancement	62	762	762	-	0.0% Construction (<25%)	On Schedule
<b>Total Division #1000 Council</b>		<b>\$62</b>	<b>\$762</b>	<b>\$762</b>	<b>\$-</b>	<b>0.0%</b>	
<b>Division #2000 City Manager's Office</b>							
414201	St Albert Seniors Association Building Rehabilitation and Expansion	4,019	4,100	4,100	-	0.0% Maintenance Period	On Schedule
416808	Civic Building Security	252	253	253	-	0.0% Construction (>75%)	On Schedule
417808	Facilities Safety & Security	63	278	278	-	0.0% Construction (>75%)	On Schedule
<b>Total Division #2000 City Manager's Office</b>		<b>\$4,334</b>	<b>\$4,630</b>	<b>\$4,630</b>	<b>\$-</b>	<b>0.0%</b>	
<b>Division #2300 Corporate Strategic Services</b>							
413505	Performance Measurement System	-	50	50	-	0.0% Pre-Tender / RFP	On Schedule
414505	Performance Measurement System	-	50	50	-	0.0% Pre-Tender / RFP	On Schedule
415506	Smart City Master Plan & Alliance	31	65	75	(10)	-15.4% In Design	On Schedule
415507	Energy and Water Conservation Audit	139	150	150	-	0.0% Construction (>75%)	On Schedule
414509	Agenda Management Software	68	110	110	-	0.0% Construction (>50%)	On Schedule
415504	Council Chambers Upgrade	11	202	202	-	0.0% In Design	Behind Schedule
415505	Central Records Shelving Upgrade	-	57	57	-	0.0% Pre-Tender / RFP	Behind Schedule
416505	Columbarium	-	53	53	-	0.0% Pre-Tender / RFP	Behind Schedule
40940C-11	Corporate GIS Foundation Items	14	32	32	-	0.0% In Design	On Schedule
414507	Community Sustainability Plan	248	257	257	-	0.0% Construction (>75%)	On Schedule
414508	PW Former PW Yard Remediation Program	342	500	500	-	0.0% Construction (>75%)	On Schedule
417504	Solar Photovoltaics (PV) Program	-	505	505	-	0.0% Pre-Tender / RFP	On Schedule
413503	HR Electronic Recruitment Software	26	50	50	-	0.0% Contract Awarded	On Schedule
415508	Financial System Software	36	300	300	-	0.0% In Design	On Schedule
415509	Council Chamber Technology	18	100	100	-	0.0% Construction (<25%)	On Schedule
416502	IT Office Automation	52	50	50	-	0.0% Completion (100%)	On Schedule
416503	Recreation Client Management Software	-	200	200	-	0.0% Contract Awarded	Behind Schedule
416504	Single Window Services	14	200	200	-	0.0% Construction (<25%)	On Schedule
416508	Financial System Software	-	500	500	-	0.0% In Design	On Schedule
417501	Office Systems Replacement Plan	107	626	626	-	0.0% Construction (<25%)	On Schedule
417502	IT Office Automation	8	50	50	-	0.0% Construction (<25%)	On Schedule
417503	Recreation & Event Management Software Implementation	9	183	183	-	0.0% Contract Awarded	Behind Schedule
417505	Census - Tablet Procurement	-	35	35	-	0.0% In Design	On Schedule
417506	AFRCS Emergency Radio System	-	972	972	-	0.0% In Design	On Schedule
417510	Municipal Area Network to Core Facilities	5	773	773	-	0.0% Pre-Tender / RFP	Behind Schedule
<b>Total Division #2300 Corporate Strategic Services</b>		<b>\$1,128</b>	<b>\$6,069</b>	<b>\$6,079</b>	<b>\$10</b>	<b>-0.2%</b>	
<b>Division #3000 Community &amp; Protective Services</b>							
415314	Safety Fencing Installation	51	96	96	-	0.0% Construction (>75%)	Behind Schedule
415334	Akinsdale/Kinex Arena Renovation	12	355	355	-	0.0% Contract Awarded	Behind Schedule
416305	City Sportfield Rehabilitation Program	-	310	310	-	0.0% In Design	Behind Schedule
416306	City Parks Infrastructure Replacement Program	-	500	500	-	0.0% Out For Tender / RFP	Behind Schedule
416307	City Playground Lifecycle Program	134	192	192	-	0.0% Construction (>75%)	On Schedule
416311	Riel Park Amenities Building	2,114	3,308	3,308	-	0.0% Completion (100%)	On Schedule
416312	Neighborhood Park Planning and Standards Model	60	400	400	-	0.0% In Design	On Schedule
416313	Erin Ridge North Park Planning and Standards Model	-	230	230	-	0.0% Not Yet Commenced	On Schedule
416314	Red Willow Park West - Trail and Park Planning	3	275	275	-	0.0% Out For Tender / RFP	On Schedule
416325	Everitt Park Development	128	275	275	-	0.0% Construction (50-75%)	Behind Schedule
416326	Lacombe Lake Dog Friendly Park - New Boundary	-	65	65	-	0.0% In Design	On Schedule
417305	City Sportfield Rehabilitation Program	-	343	343	-	0.0% Pre-Tender / RFP	On Schedule
417306	City Parks Infrastructure Replacement Program	-	585	585	-	0.0% Contract Awarded	On Schedule
417307	City Playground Lifecycle Program	-	255	255	-	0.0% Contract Awarded	On Schedule
417311	Heritage Lakes Outdoor Rink Refurbishment	-	142	142	-	0.0% Pre-Tender / RFP	On Schedule
417318	Pickleball Line Marking	-	20	20	-	0.0% In Design	On Schedule
417319	BMX Track Review	-	15	15	-	0.0% In Design	On Schedule

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance	Project Status	Schedule Status
415302	Aquatics Lifecycle Plan	157	194	194	-	0.0% In Design	On Schedule
416302	Aquatics Lifecycle Replacement Plan	285	662	662	-	0.0% In Design	On Schedule
417302	Aquatics Lifecycle Replacement Plan	63	162	162	-	0.0% In Design	On Schedule
416327	Fountain Park Pool Peninsula Removal Design	12	15	15	-	0.0% In Design	On Schedule
416322	6th Arena Servus - Design	38	50	50	-	0.0% In Design	On Schedule
416323	Servus Expansion	27	75	75	-	0.0% In Design	On Schedule
416324	Servus Place Exterior Improvements	163	180	180	-	0.0% Completion (100%)	Behind Schedule
417301	Servus Place Lifecycle Replacement Program	9	473	473	-	0.0% In Design	On Schedule
414305	Sportfield Refurbishment Program	195	220	220	-	0.0% Pre-Tender / RFP	On Schedule
414310	Erin Ridge / Oakmont Trail Phase 2 Construction	1,021	1,050	1,050	-	0.0% Maintenance Period	On Schedule
414312	Lacombe Park Master Plan	141	173	173	-	0.0% Maintenance Period	On Schedule
414313	Campbell Dog-Friendly Park	162	160	160	-	0.0% Maintenance Period	On Schedule
415305	City Sportfield Rehabilitation Program	82	285	285	-	0.0% Maintenance Period	On Schedule
415306	City Parks Infrastructure Replacement Program	133	150	150	-	0.0% In Design	On Schedule
415307	City Playground Infrastructure Lifecycle Program	185	280	280	-	0.0% Maintenance Period	On Schedule
415309	Northridge Park Development Phase 2	476	500	500	-	0.0% Maintenance Period	On Schedule
415310	Riel Park Phase 5 - Design	218	275	275	-	0.0% In Design	On Schedule
415312	Lacombe Park Development - Construction	796	990	990	-	0.0% Maintenance Period	On Schedule
417309	Lacombe Park Construction	-	183	183	-	0.0% Not Yet Commenced	On Schedule
417310	Erin Ridge North School Playground and Park Construction	-	505	505	-	0.0% In Design	On Schedule
417312	Neighborhood Park Construction	29	1,212	1,212	-	0.0% In Design	On Schedule
417313	Lacombe Lake Park Building & Plaza Concept Plan	-	250	250	-	0.0% Not Yet Commenced	On Schedule
417327	Joyal Park	-	1,200	1,200	-	0.0% In Design	On Schedule
414317	Founders Walk Phase 2	586	761	761	-	0.0% Maintenance Period	Behind Schedule
414318	Heritage Sites Phase 2	1,483	1,526	1,526	-	0.0% Construction (>75%)	Behind Schedule
415315	Juneau House	601	605	605	-	0.0% Maintenance Period	On Schedule
415316	SAP Cultural Wayfinding Enhancement & Replacement- Ph 1	16	265	265	-	0.0% Pre-Tender / RFP	Behind Schedule
415318	Heritage Site Phase 2b	427	2,854	2,854	-	0.0% Contract Awarded	Behind Schedule
416103	Story Boards	1	15	15	-	0.0% In Design	Behind Schedule
416108	Healing Garden	4	150	150	-	0.0% Construction (<25%)	Behind Schedule
416316	Progress Hall Revitalization	238	469	469	-	0.0% Contract Awarded	Behind Schedule
416317	Founders Walk Phase 3 - Design	-	250	250	-	0.0% Pre-Tender / RFP	Behind Schedule
416318	Heritage Park - French Canadian Farm - Design	-	216	216	-	0.0% Not Yet Commenced	On Schedule
416319	Cultural Services Workshop Tool Refurbishment & Replacement	22	25	25	-	0.0% Construction (>75%)	Behind Schedule
416320	Visual Arts Studio Furniture Replacement	14	44	44	-	0.0% Construction (25-50%)	Behind Schedule
416321	Webstream Audio Console	-	51	51	-	0.0% Not Yet Commenced	Behind Schedule
417320	Visual Arts Studio Maintenance and Lifecycle	-	16	16	-	0.0% Not Yet Commenced	On Schedule
416304	Arden Theatre Maintenance and Lifecycle Plan	10	9	9	-	0.0% Completion (100%)	On Schedule
417304	Arden Theatre Maintenance and Lifecycle Plan	-	99	99	-	0.0% Pre-Tender / RFP	On Schedule
415303	Emergency Services Equipment Replacement Plan	116	161	161	-	0.0% Construction (50-75%)	On Schedule
415324	Fire CAD Upgrade	16	16	16	-	0.0% Completion (100%)	On Schedule
415326	Signal Pre-Emption	105	105	105	-	0.0% Completion (100%)	Behind Schedule
415327	Alberta First Responders Radio Communication System	-	47	47	-	0.0% Not Yet Commenced	Behind Schedule
415328	Land Acquisition Fire Hall #4	-	350	350	-	0.0% Not Yet Commenced	Behind Schedule
415330	FS Station 2	524	556	556	-	0.0% Maintenance Period	On Schedule
416303	Emergency Services Equipment Replacement Plan	239	246	246	-	0.0% Construction (<25%)	On Schedule
416309	Fire Building Equipment Replacement	-	65	65	-	0.0% Not Yet Commenced	Behind Schedule
417303	Emergency Services Equipment Replacement Plan	4	9	9	-	0.0% Construction (<25%)	On Schedule
417314	Fire Station 1 Reconstruction	-	50	50	-	0.0% Not Yet Commenced	On Schedule
417316	Fire Dispatch ProQA System	-	33	33	-	0.0% Contract Awarded	On Schedule
417317	Municipal Enforcement Vehicle	-	30	30	-	0.0% Not Yet Commenced	On Schedule
415308	Community Capital Program	252	252	252	-	0.0% Contract Awarded	On Schedule
416308	Community Capital Program	98	258	258	-	0.0% Contract Awarded	On Schedule
417308	Community Capital Program	-	250	250	-	0.0% Contract Awarded	On Schedule
<b>Total Division #3000 Community &amp; Protective Services</b>		<b>\$11,450</b>	<b>\$26,391</b>	<b>\$26,391</b>	<b>\$-</b>	<b>0.0%</b>	

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance	Project Status	Schedule Status
<b>Division #4000 Planning &amp; Engineering Services</b>							
416102	Tache Plane Restoration & Relocation	140	335	335	-	0.0% Construction (>75%)	On Schedule
416106	Rotary Park Boat Launch	16	25	25	-	0.0% Completion (100%)	On Schedule
416455	Lacombe Park	975	1,200	1,200	-	0.0% Maintenance Period	On Schedule
417901	Community Branch Library	1	17,492	17,492	-	0.0% Not Yet Commenced	Behind Schedule
414401	Arterial Asphalt Overlay Program	1,100	1,100	1,100	-	0.0% Closed	On Schedule
414412	St. Albert Trail Median and Blvd Enhancement	837	924	924	-	0.0% Completion (100%)	On Schedule
415401	Arterial Asphalt Overlay Program	1,800	1,800	1,800	-	0.0% Maintenance Period	On Schedule
415402	Collector Reconstruct Program	1,198	1,200	1,200	-	0.0% Maintenance Period	On Schedule
415403	Collector/Local Asphalt Overlay Program	3,050	3,050	3,050	-	0.0% Maintenance Period	On Schedule
415404	Local Reconstruct Program	220	265	265	-	0.0% Construction (>75%)	Behind Schedule
415406	Red Willow Trail Overlay Program	198	200	200	-	0.0% Closed	On Schedule
415407	Sidewalk Program	1,189	1,270	1,270	-	0.0% Maintenance Period	On Schedule
415411	Right of Way (ROW) Study	60	60	60	-	0.0% Closed	On Schedule
415412	St. Albert Trail Median & Blvd Enhancement	873	967	967	-	0.0% Maintenance Period	On Schedule
415415	Erin Ridge Traffic Mitigation	-	25	25	-	0.0% In Design	Behind Schedule
415455	Grandin Pond Bridge & Trail Paving	41	50	50	-	0.0% Maintenance Period	On Schedule
416104	Paving of Shale Trails	66	251	251	-	0.0% Maintenance Period	On Schedule
416401	Arterial Asphalt Overlay Program	2,230	2,230	2,230	-	0.0% Maintenance Period	On Schedule
416402	Local and Collector Road Reconstruct Program	920	2,050	2,050	-	0.0% Construction (50-75%)	Behind Schedule
416403	Local and Collector Asphalt Overlay Program	2,913	4,070	4,070	-	0.0% Maintenance Period	On Schedule
416404	City Owned Parking Lot - Major Rehab	-	100	100	-	0.0% Not Yet Commenced	On Schedule
416405	Permanent Line Marking Rehabilitation	153	172	172	-	0.0% Construction (>75%)	Behind Schedule
416406	Trail Overlay Program	601	660	660	-	0.0% Maintenance Period	On Schedule
416407	Sidewalk Program	480	906	906	-	0.0% Construction (>75%)	Behind Schedule
416409	Road Rehabilitation	207	250	250	-	0.0% Maintenance Period	On Schedule
416411	Right of Way (ROW) Study	61	62	62	-	0.0% Completion (100%)	On Schedule
416412	Bridge Rehabilitation	17	172	172	-	0.0% Construction (<25%)	On Schedule
416413	St. Albert Trail Revitalization	102	354	354	-	0.0% Construction (50-75%)	Behind Schedule
416414	Arterial and Collector Intersection Enhancement Program	220	909	909	-	0.0% In Design	On Schedule
416415	Erin Ridge Traffic Mitigation Strategies	1	136	136	-	0.0% In Design	Behind Schedule
416416	Neighbourhood Traffic Calming Strategies	93	175	175	-	0.0% In Design	Behind Schedule
416418	Noise Attenuation City Wide Data Collection	-	200	200	-	0.0% Not Yet Commenced	On Schedule
416419	Perron Street Angle Parking	84	160	160	-	0.0% Construction (25-50%)	Behind Schedule
416420	Safe Journeys to School Safety Implementation Strategies	779	836	836	-	0.0% Construction (>75%)	Behind Schedule
416421	St. Albert Trail and Boudreau / Giroux Road Corridor Safety Initiative Implementation	137	320	320	-	0.0% Construction (50-75%)	Behind Schedule
416456	Fowler Way Functional Alignment - Design	3	75	75	-	0.0% Construction (<25%)	Behind Schedule
417401	Arterial Asphalt Overlay Program	16	2,750	2,750	-	0.0% Contract Awarded	On Schedule
417402	Local and Collector Road Reconstruct Program	72	3,500	3,500	-	0.0% In Design	On Schedule
417403	Local and Collector Asphalt Overlay Program	17	4,090	4,090	-	0.0% Contract Awarded	On Schedule
417404	City Owned Parking Lot - Major Rehab	-	250	250	-	0.0% In Design	On Schedule
417405	Permanent Line Marking Rehabilitation	-	180	180	-	0.0% Not Yet Commenced	On Schedule
417406	Trail Overlay Program	-	603	603	-	0.0% Contract Awarded	On Schedule
417407	Sidewalk Program	-	1,100	1,100	-	0.0% Construction (<25%)	On Schedule
417410	Crack Sealing Program	-	131	131	-	0.0% Not Yet Commenced	On Schedule
417411	Lane Reconstruction Program	-	1,350	1,350	-	0.0% In Design	On Schedule
417412	Road Repairs	-	300	300	-	0.0% Not Yet Commenced	On Schedule
417413	St. Albert Trail Revitalization	-	350	350	-	0.0% Contract Awarded	On Schedule
417414	Barrier Wall Study & Replacement	-	640	640	-	0.0% Out For Tender / RFP	On Schedule
417415	Buildings Life Cycle Assessments	-	115	115	-	0.0% Not Yet Commenced	On Schedule
417416	Neighbourhood Traffic Calming Strategies	-	543	543	-	0.0% In Design	On Schedule
417418	Infrastructure Inventory Study	41	63	63	-	0.0% Construction (>75%)	On Schedule
417420	Safe Journeys to School Safety Implementation Strategies	0	700	700	-	0.0% Not Yet Commenced	On Schedule
417422	Art Gallery Barrier-Free	-	1,089	1,089	-	0.0% In Design	On Schedule
417315	Traffic Pre-Emption System	-	105	105	-	0.0% Construction (<25%)	On Schedule
417408	Transportation Systems Mgmt (Signals)	3	785	785	-	0.0% Construction (<25%)	On Schedule
417409	Transportation Master Plan Implementation	-	495	495	-	0.0% Contract Awarded	On Schedule
417417	Traffic Signal Maintenance	168	529	529	-	0.0% Construction (<25%)	On Schedule
417421	St. Albert Trail Corridor Traffic Signal Optimization	-	208	208	-	0.0% In Design	On Schedule
415414	St. Anne St. Realignment - St. Thomas to Tache St. - Construction	4,116	4,280	4,280	-	0.0% Maintenance Period	On Schedule
416424	Accessibility Initiatives	-	40	40	-	0.0% Construction (<25%)	Behind Schedule
416425	Millennium Park- Placemaking and Design Phase 1	224	360	360	-	0.0% Construction (>75%)	Behind Schedule
417424	Accessibility Initiatives	-	40	40	-	0.0% Not Yet Commenced	On Schedule
<b>Total Division #4000 Planning &amp; Engineering Services</b>		<b>\$25,423</b>	<b>\$68,645</b>	<b>\$68,645</b>	<b>\$-</b>	<b>0.0%</b>	

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY DIVISION (cont'd)

		Project To Date	Project Budget	Forecast	Variance	Project Status	Schedule Status
<b>Division #4500 Infrastructure Services</b>							
417807	Recycling Receptacles	-	12	12	-	0.0% Construction (>75%)	On Schedule
416801	PW Mobile Equipment Replacement Plan	1,391	1,558	1,558	-	0.0% In Design	On Schedule
417801	PW Mobile Equipment Replacement Plan	36	1,551	1,551	-	0.0% In Design	On Schedule
417805	PW Sand Covered Storage	-	2,685	2,685	-	0.0% Contract Awarded	On Schedule
417806	PW Shop & Yard Equipment Replacement	0	35	35	-	0.0% In Design	On Schedule
41119A	Bridge Rehabilitation	603	656	656	-	0.0% Construction (>75%)	On Schedule
416105	Hearing Loop	3	6	6	-	0.0% In Design	Behind Schedule
416807	Subdivision Entrance Signage	-	30	30	-	0.0% Not Yet Commenced	Behind Schedule
417807	Recycling Receptacles	11	-	-	-	0.0%	
416812	Park Amenities - Benches & Garbage Cans	46	81	81	-	0.0% Construction (50-75%)	On Schedule
412420	Campbell Road Park & Ride	81	30,000	30,000	-	0.0% Out For Tender / RFP	On Schedule
414804	Transit Smart Fare & Smart Bus	-	2,652	2,652	-	0.0% Out For Tender / RFP	Behind Schedule
415803	Growth Buses	49	3,200	3,200	-	0.0% Construction (>75%)	Behind Schedule
416802	Transit Bus Lifecycle Replacement	111	405	405	-	0.0% Construction (>75%)	Behind Schedule
416803	Transit Garage Expansion	612	657	657	-	0.0% Maintenance Period	On Schedule
417802	Transit Bus Lifecycle Replacement	-	4,392	4,392	-	0.0% Out For Tender / RFP	On Schedule
417809	Heated Transit Shelters	-	51	51	-	0.0% Contract Awarded	On Schedule
416804	PW Cemetery Improvements	27	150	150	-	0.0% Construction (25-50%)	On Schedule
417803	SAP Building Envelope Replacement Plan	-	371	371	-	0.0% In Design	On Schedule
417804	Energy Efficiency Replacement Program	-	125	125	-	0.0% In Design	On Schedule
415810	SAP Building Envelope Replacement Plan	287	354	354	-	0.0% In Design	On Schedule
<b>Total Division #4500 Infrastructure Services</b>		<b>\$3,256</b>	<b>\$48,969</b>	<b>\$48,969</b>	<b>\$-</b>	<b>0.0%</b>	
<b>Division #6500 Common &amp; Fiscal</b>							
412108	Civic Space Capacity Initiative	280	490	490	-	0.0% Construction (>75%)	On Schedule
<b>Total Division #6500 Common &amp; Fiscal</b>		<b>\$280</b>	<b>\$490</b>	<b>\$490</b>	<b>\$-</b>	<b>0.0%</b>	
<b>Total Entity #01 St. Albert</b>		<b>\$45,934</b>	<b>\$155,957</b>	<b>\$155,967</b>	<b>\$10</b>	<b>0.0%</b>	





# CITY OF ST. ALBERT

## APPENDIX 2 - UTILITY CAPITAL PROJECTS BY DIVISION

### FOR THE PERIOD ENDING MARCH 31, 2017

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance	Project Status	Schedule Status
<b>Division #7000 Water</b>							
414203	Update Meter Reader Technology - Design	69	100	100	- 0.0%	Out For Tender / RFP	On Schedule
415230	Update Meter Reader Technology - Construction	-	1,000	1,000	- 0.0%	Out For Tender / RFP	On Schedule
417731	Update Meter Reader Technology	-	5,353	5,353	- 0.0%	Out For Tender / RFP	On Schedule
413414	Water Network Level of Service	239	551	551	- 0.0%	Maintenance Period	On Schedule
413417	East Water Supply Main (Phase 2)	4,977	5,077	5,077	- 0.0%	Maintenance Period	On Schedule
413419	Oakmont Pump House Upgrades	50	75	75	- 0.0%	Construction (>75%)	Behind Schedule
414430	Water Network Level of Service	-	578	578	- 0.0%	Maintenance Period	On Schedule
415430	Water Network Level of Service	9	800	800	- 0.0%	Contract Awarded	On Schedule
415831	SCADA Upgrades for Water Stations	38	50	50	- 0.0%	Construction (>75%)	Behind Schedule
416430	Water Network Level of Service	8	800	800	- 0.0%	Contract Awarded	On Schedule
416432	Lacombe Reservoir Fill Line Re-alignment	76	1,800	1,800	- 0.0%	Contract Awarded	On Schedule
416835	Water System Infrastructure Rehab	233	440	440	- 0.0%	Construction (25-50%)	Behind Schedule
417430	Water Network Level of Service	-	1,633	1,633	- 0.0%	In Design	On Schedule
417431	Sturgeon Heights Pump House Rebuild	-	524	524	- 0.0%	Pre-Tender / RFP	On Schedule
417831	Water SCADA System Upgrades	-	350	350	- 0.0%	Not Yet Commenced	On Schedule
417835	Water System Infrastructure Rehab	32	475	475	- 0.0%	In Design	On Schedule
<b>Total Division #7000 Water</b>		<b>\$5,731</b>	<b>\$19,606</b>	<b>\$19,606</b>	<b>\$- 0.0%</b>		
<b>Division #8000 Wastewater</b>							
414442	Wastewater Lift Station Rehabilitation	3,530	3,570	3,570	- 0.0%	Maintenance Period	On Schedule
415442	Rivercrest Lift Station Rehabilitation	-	300	300	- 0.0%	Not Yet Commenced	On Schedule
415841	Wastewater SCADA Upgrades	38	50	50	- 0.0%	Construction (>75%)	Behind Schedule
415845	Wastewater Rehabilitation Program	60	229	229	- 0.0%	Construction (25-50%)	Behind Schedule
416442	Rivercrest Lift Station Rehabilitation	40	4,000	4,000	- 0.0%	Not Yet Commenced	On Schedule
417442	Wastewater Lift Station Studies	-	550	550	- 0.0%	Not Yet Commenced	On Schedule
417841	Wastewater SCADA System Upgrades	-	350	350	- 0.0%	Not Yet Commenced	On Schedule
417842	Wastewater CCTV Equipment Replacement Plan	-	318	318	- 0.0%	Pre-Tender / RFP	On Schedule
415440	Wastewater Collection System Level of Service	55	360	360	- 0.0%	Contract Awarded	On Schedule
415441	Wastewater Main Replacement	264	582	582	- 0.0%	Pre-Tender / RFP	On Schedule
415454	North Interceptor Trunkline Phase 3- Design	1,275	2,157	2,157	- 0.0%	Closed	On Schedule
416440	Wastewater Collection System Level of Service	164	2,640	2,640	- 0.0%	Contract Awarded	On Schedule
416441	Wastewater Main Replacement	6	611	611	- 0.0%	Pre-Tender / RFP	On Schedule
416443	North Interceptor Trunkline Phase 3	756	40,000	40,000	- 0.0%	Construction (<25%)	On Schedule
416845	Wastewater Rehabilitation Program	-	237	237	- 0.0%	Not Yet Commenced	On Schedule
416846	Wastewater Household Service Replacement	181	200	200	- 0.0%	Construction (>75%)	On Schedule
417440	Wastewater Collection System Level of Service	-	436	436	- 0.0%	Pre-Tender / RFP	On Schedule
417441	Wastewater Main Replacement	-	1,153	1,153	- 0.0%	Not Yet Commenced	On Schedule
417845	Wastewater Rehabilitation Program	32	245	245	- 0.0%	In Design	On Schedule
417846	Wastewater Household Service Replacement	6	240	240	- 0.0%	Construction (<25%)	On Schedule
<b>Total Division #8000 Wastewater</b>		<b>\$6,406</b>	<b>\$58,228</b>	<b>\$58,228</b>	<b>\$- 0.0%</b>		
<b>Division #8600 Storm</b>							
413423	Stormwater Infrastructure Rehabilitation	1,019	1,050	1,050	- 0.0%	Maintenance Period	On Schedule
414450	Lacombe Park Bank Repairs	706	800	800	- 0.0%	Maintenance Period	On Schedule
414451	South Campbell Stormwater Management Facility	3,400	3,500	3,500	- 0.0%	Maintenance Period	On Schedule
414453	Oakmont Sewer Reconstruction	2,495	2,500	2,500	- 0.0%	Maintenance Period	On Schedule
415451	Stormwater Infrastructure Rehabilitation	1,220	1,600	1,600	- 0.0%	Construction (>75%)	Behind Schedule
416451	Stormwater Infrastructure Rehabilitation	105	1,600	1,600	- 0.0%	Construction (>75%)	Behind Schedule
416452	Stormwater Management Level of Service Requirements	78	3,470	3,470	- 0.0%	Construction (<25%)	Behind Schedule
416453	Sedimentation and Erosion Control Plan	49	3,363	3,363	- 0.0%	Construction (<25%)	Behind Schedule
416454	Heritage Lakes Storm System	12	900	900	- 0.0%	In Design	On Schedule
416457	Beaudry Place Storm Drainage Infrastructure Upgrade	30	750	750	- 0.0%	In Design	Behind Schedule
417451	Stormwater Infrastructure Rehabilitation	1	1,984	1,984	- 0.0%	Not Yet Commenced	On Schedule
417452	Stormwater Management Level of Service Requirements	-	2,219	2,219	- 0.0%	Not Yet Commenced	On Schedule
417453	Sedimentation and Erosion Control Plan	-	385	385	- 0.0%	Not Yet Commenced	On Schedule
<b>Total Division #8600 Storm</b>		<b>\$9,115</b>	<b>\$24,122</b>	<b>\$24,122</b>	<b>\$- 0.0%</b>		
<b>Division #9000 Solid Waste Management</b>							
412715	Riel Park Redevelopment Phase 3 & 4	5,432	5,482	5,482	- 0.0%	Maintenance Period	On Schedule
417761	Recycle Yard Upgrades	-	25	25	- 0.0%	Pre-Tender / RFP	On Schedule
<b>Total Division #9000 Solid Waste Management</b>		<b>\$5,432</b>	<b>\$5,507</b>	<b>\$5,507</b>	<b>\$- 0.0%</b>		
<b>Total Entity #02 Utilities</b>		<b>\$26,684</b>	<b>\$107,463</b>	<b>\$107,463</b>	<b>\$- 0.0%</b>		

## APPENDIX 3 – GLOSSARY

Term	Description
Capital Budget	Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.
City Debt Limit	City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.
Debt Limit	Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.
Deficit	Excess of expenditure over revenue.
Divisions/Departments	Part of the City's organizational structure.
Expenditure	The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.
Fiscal Year	January 1 <sup>st</sup> to December 31 <sup>st</sup> .
Forecast	The projection of revenues and expenditures for current fiscal year.
Municipal Government Act (MGA)	Provincial legislation that provides authority for municipal expenditure and revenue collection.
Operating Budget	Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.
Revenue	Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income. Projects approved for funding from a reserve are recognized as revenue as expenses are incurred.
Surplus	The excess of revenues over expenditures.
Utility	The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.
Uncommitted Balance	The forecasted reserve dollar amount at year end which has not been committed to specific projects.

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**For More Information:**

City of St. Albert

5 St. Anne Street

St. Albert, AB T8N 3Z9

Phone: 780-459-1500

[www.stalbert.ca](http://www.stalbert.ca)

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