

2016 OSL Receipt Reconciliation Consistent with Approved Council Policy C-P&E-08

As per the OSL Framework Policy, Administration recommends the allocation of levy receipts collected to the end of 2016 against any front-ending owing on identified and approved OSL projects under the Bylaw.

As of December 31, 2016, there are front-ending parties who are claiming reimbursement as described in the Off-Site Levy Framework Policy C-P&E-08.

<b>Front-Ending Party</b>	<b>Infrastructure Type</b>	<b>Current Front-Ending Value</b>		<b>Proportionate share pay out</b>	<b>Remaining front-ended dollars owed</b>
City of St. Albert	Transportation	\$15,416,496.29	Pro-rata share reimbursement	\$3,568,918.89	\$11,847,577.40
Landrex	Transportation	\$ 337,689.07	Pro-rata share reimbursement	\$ 78,175.02	\$ 259,514.05
Genstar	Transportation	\$ 157,030.45	Pro-rata share reimbursement	\$ 36,352.55	\$ 120,677.90

**TOTAL TO BE PAID OUT:           \$3,683,446.46**