



CITY OF ST. ALBERT
ADMINISTRATIVE BACKGROUNDER

TITLE: CANADA DAY FUNDING

On February 19, 2017, Councillor Heron provided notice in accordance with Section 23 of Procedure Bylaw 35/2009 that he/she intended to bring forward the proposed motion below.

In order for Council to debate the motion, the motion must be formally moved.

“That the operating business case from CPS - Rec & Park - Canada Day for \$25,000 be funded from the 2016 operating surplus.”

BACKGROUND:

During the 2017 budget process, Council approved the Operating Business Case titled “Canada Day” for a one-time cost of \$25,000.

As per C-FS-05 Budget Guiding principles, this business case was funded through new assessment growth. Funding of this business case through the 2016 surplus, as contemplated in this motion, will increase the amount of the unallocated new assessment growth, which by policy will be transferred to the Growth Stabilization reserve for use in a future year.

Administration has no issues with this motion.

Report Date: March 6, 2017

Author(s): Diane McMordie, Director of Financial Services

Committee/Department: Financial Services

General Manager: Maya Pungur-Buick, GM of Corporate Services

City Manager: Kevin Scoble