

CITY OF ST. ALBERT

2024 Servus Place Financials

	2024 Actuals	2024 Budget	Variance - Actuals to Budget
Revenues			
Sales & User Fees	(6,831,718)	(6,539,800)	(291,918)
Other Revenue	(381,119)	(423,800)	42,681
Government Transfers	(16,800)	-	(16,800)
	<u>(7,229,637)</u>	<u>(6,963,600)</u>	<u>(266,037)</u>
Expenses			
Salaries, Wages, & Benefits	5,359,885	5,231,100	128,785
Contracted & General Services	585,613	715,100	(129,487)
Materials, Goods, Supplies & Utilities	1,850,073	1,934,500	(84,427)
Bank Charges & Short Term Interest	77,569	55,000	22,569
Transfers To/From Operations/Capital	1,008,847	882,700	126,147
Transfers To/From Reserves	69,440	57,000	12,440
	<u>8,951,428</u>	<u>8,875,400</u>	<u>76,028</u>
Deficit	<u>1,721,790</u>	<u>1,911,800</u>	<u>(190,010)</u>