

City of St. Albert
Covid-19 Revenue and Expense Impacts (Municipal)
Based on Approved Current Facility and Program Openings and Approved Budget

Municipal

	Jan-Jun 2020 Actuals	Jul 2020 Forecast	Aug 2020 Forecast	Sept 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	2020 deficit/(surplus) based on Current Assumptions
<u>Net Anticipated Revenue & Expense Impacts (Due to Service Reductions)</u>								
<u>Forecasted Revenue Losses</u>								
Sales & User Fees	4,121,742	1,574,777	1,015,616	621,848	1,208,835	916,922	521,614	9,981,355
Fines & Penalties	208,714	201,796	169,101 -	84	-	-	-	579,527
Interest Income	283,998							283,998
Other Revenue	1,015,428	140,453	138,173	116,166	112,649	104,459	95,957	1,723,285
License & Permits	57,294	10,700	10,700	10,700	10,700	10,700	10,700	121,494
Total Forecasted Revenue Losses	5,687,175	1,927,727	1,333,590	748,630	1,332,184	1,032,081	628,271	12,689,658
<u>Offsetting Expense Savings</u>								
Contracted & General Services	- 3,704,747 -	556,687 -	449,635 -	469,112 -	493,111 -	455,987 -	504,015	- 6,633,296
Materials, Goods, Supplies & Utilities	- 1,432,284 -	158,924 -	158,521 -	60,221 -	90,719 -	86,162 -	98,157	- 2,084,987
Salaries, Wages, & Benefits	- 2,441,745 -	605,694 -	707,742 -	282,477 -	247,759 -	248,006 -	321,360	- 4,854,783
Other Expenditures	1,934,744 -	106,725 -	106,988 -	107,006 -	106,372 -	108,091 -	1,768,038	- 368,477
Total Offsetting Expense Savings	- 5,644,032 -	1,428,030 -	1,422,886 -	918,817 -	937,962 -	898,247 -	2,691,569	- 13,941,543
Total Net Anticipated Revenue & Expense Impacts (Due to Service Reductions)	43,143	499,697 -	89,296 -	170,186	394,222	133,834 -	2,063,298	- 1,251,885
<u>Direct Incident Response</u>								
Total Direct Incident Response	1,267,482	275,960	106,427	53,214	26,607	13,303	6,652	1,749,644
Grand Total Covid-19 Estimated Impact	1,310,624	775,657	17,131 -	116,973	420,829	147,137 -	2,056,646	497,759

Council Approved Funding for Covid-19 Direct Response 2,400,000
Total Estimated Direct Response Costs to July 31 1,543,442

Total overall estimated Impact to July 31, 2020
(including lost revenue, expense savings and direct
response) 2,086,282