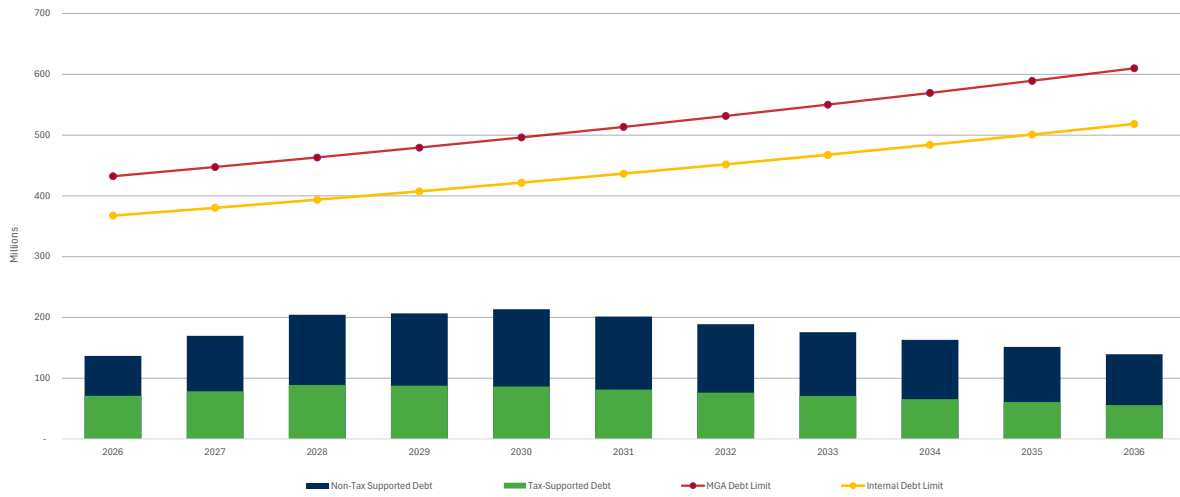
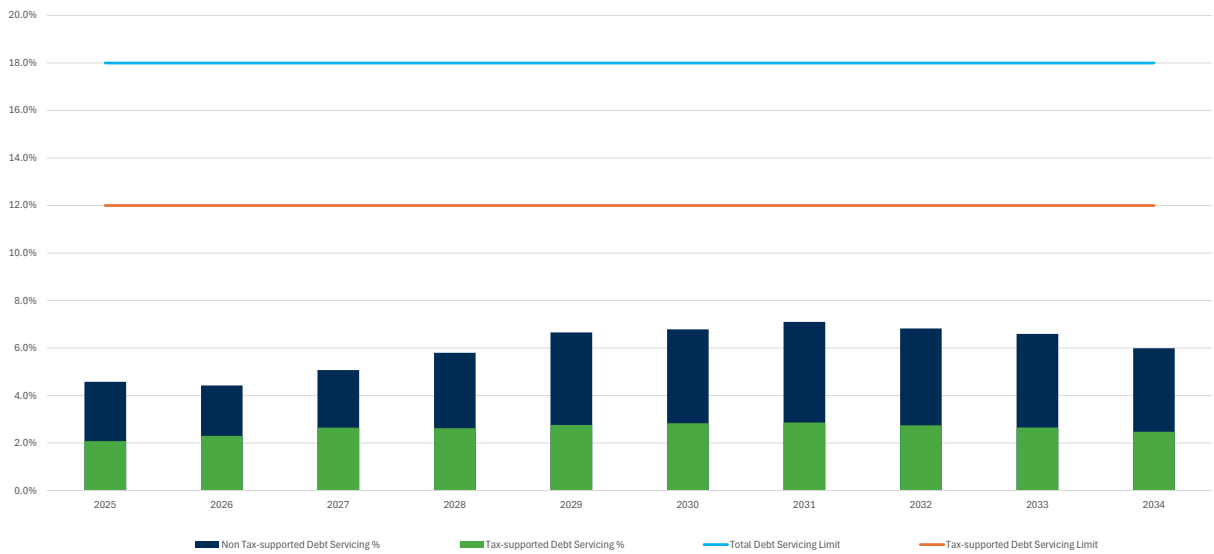


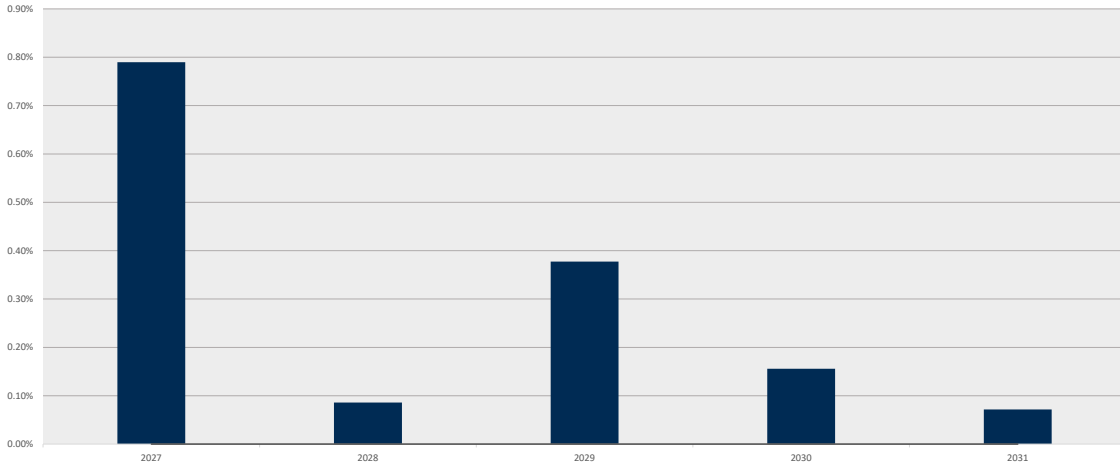
Outstanding Debt vs Debt Limits - Actual, Approved & Northeast



Debt Servicing vs Debt Servicing Limits - Actual, Approved & Northeast



Tax Impact From Debt - Actual, Approved and Northeast



Tax Impact by Project							
Location	Funding Source	2026	2027	2028	2029	2030	2031
Fire Hall #4	Tax	420,575	697,729	642,991	127,959	-	-
Municipal Facilities	Tax	-	-	-	-	-	-
North St. Albert Trail - Phase 3A & 3B	Tax	172,257	20,932	-	-	-	-
Ray Gibbon Drive Stage 1 and 2	Tax	-	(754,717)	(900,678)	(613,518)	-	-
Ray Gibbon Drive Twinning	Tax	-	-	-	714,301	-	-
Servus Place	Tax	(377,326)	-	-	-	-	-
Transit Garage	Tax	450,291	569,397	-	-	-	-
Villeneuve Road	Tax	152,291	292,381	-	-	-	(152,291)
Lakeview Business District	Tax	-	155,494	269,124	269,124	269,124	287,066
Police Building Renovations	Tax	-	216,795	-	-	-	-
Northeast Servicing	Tax	-	-	124,548	124,548	-	-
Total Tax Requisition Impact		818,088	1,198,011	135,986	622,414	269,124	134,775

Notes:

Indicative Interest Rate - 5.5% on 20 year terms

Tax impact timing is dependant on the actual cash flow needs of the project and hence when the borrowing is required.

While based on a best estimate at the time, debenture draws may vary in timing, amount and number of draws