

Economic Sustainability Advisory Board

29 Sir Winston Churchill Avenue  
St. Albert, AB T8N 0G3  
www.stalbert.ca

December 16, 2020

Kevin Scoble  
City of St. Albert  
5 St. Anne Street  
St. Albert, AB T8N 3Z9

Dear Kevin Scoble,

**Re: Energy Corporation Feasibility Study**

A special meeting of the Economic Sustainability Advisory Board was held on December 14, 2020 to discuss the merits of moving forward with exploring the feasibility of a municipally owned energy corporation.

As an outcome of the meeting two motions were subsequently passed unanimously:

**First Motion:** The Economic Sustainability Advisory Board supports moving forward with a feasibility study on the establishment of an energy corporation as a potential vehicle to generate revenue for the City of St. Albert to address the fiscal sustainability deficit remaining after expense side management is addressed.

**Second Motion:** That the Economic Sustainability Advisory Board chair write a letter to the CAO, cc'd to council and speak to the Monday Dec 21, 2020 council meeting that includes the approved motion and broadly encourages the City to continue to investigate ways to increase alternative sources of revenue to further strengthen the City's on-going economic sustainability.

Based on these motions, it is my duty as the board chair to submit this letter offering the support of the Economic Sustainability Advisory Board for the further exploration of the feasibility of a municipally owned energy corporation.

Should you have any questions or concerns please reach out to me directly via the Economic Development Department.

Regards,



David Niebach, CRM, MBA, CPA, CGA  
cc: City Council