

ST. ALBERT BUSINESS IMPROVEMENT ASSOCIATION

BALANCE SHEET

(Unaudited - See Notice to Reader)

December 31, 2024

	<u>2024</u>
ASSETS	
Current Assets:	
Cash	\$ 141
	<u>\$ 141</u>
LIABILITIES	
Current Liabilities:	
Accounts payable and accrued liabilities	\$ 683
SHAREHOLDER EQUITY	
Retained earnings	<u>(542)</u>
	<u>\$ 141</u>

ST. ALBERT BUSINESS IMPROVEMENT ASSOCIATION

INCOME STATEMENT

(Unaudited - See Notice to Reader)

For the Year Ended December 31, 2024

	<u>2024</u>
Revenue	\$ 25,000
Expenses:	
Materials and supplies	21,591
Advertising and promotions	1,999
Professional fees	1,941
Bank charges and interest	11
	<u>25,542</u>
Net Income (Loss):	<u>\$ (542)</u>

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STATEMENT OF RETAINED EARNINGS

(Unaudited - See Notice to Reader)

For the Year Ended December 31, 2024

	<u>2024</u>
Balance, Beginning of the Year	\$ -
Net Income (Loss)	<u>(542)</u>
Balance, End of the Year	<u><u>\$ (542)</u></u>