



MEETING MINUTES - UNADOPTED

Special City Council Meeting - Immediately following the Standing Committee of the
Whole Meeting

Tuesday, February 17, 2026

10:00 AM Council Chambers/Hybrid

Attendance (at start of meeting)

PRESENT:

Mayor Olivieri
Councillor Biermanski
Councillor Clark
Councillor Hughes
Councillor MacKay
Councillor Korotash
Councillor Patrick

STAFF PRESENT:

W. Fletcher, Chief Administrative Officer
D. McMordie, Managing Director, Corporate &
Emergency Services/Chief Financial Officer
A. Slaght, Managing Director, Infrastructure & Planning
D. Alex, Managing Director, Operations
M. Caufield, Director, Legal, Legislative & Records
Services/Chief Legislative Officer
G. Magyar, Acting Deputy City Clerk
K. Droogers, Legislative Officer

2. Adoption of Agenda

2.1 AR-26-007 Adoption of Agenda

Moved by Councillor MacKay
That the February 17, 2026 Agenda be adopted as
presented.

CARRIED UNANIMOUSLY

3. Business Items - For Information Only

3.1 AR-26-062 Corporate Quarterly Report - Quarter 4, 2025
Presented by: William Fletcher, Chief Administrative Officer

Council received the Corporate Quarterly Report - Quarter
4, 2025 for information.

4. Business Items - Requests for Decision

4.1 AR-26-047 Operating & Capital Carry Forwards & Completed Projects
Presented by: Suzanne Findlay, Manager Financial
Services, Financial & Strategic Services

Moved by Councillor Hughes
That the 2025 Municipal Capital Carry Forward amount of
\$455.8 million, which includes a \$4 thousand budget
increase provided as attachment titled "Municipal Capital
Projects - Carry Forward" be approved.
That the residual balances remaining in the 2025 Municipal
Capital closed projects in the amount of \$1.1 million
provided as attachment titled "Municipal Capital Projects -
Closed" be uncommitted within their respective funding
sources.

That the 2025 Utility Capital Carry Forward amount of
\$117.7 million provided as attachment titled "Utility Capital
Projects - Carry Forward" be approved.

That the residual balances remaining in the 2025 Utility
Capital completed projects in the amount of \$0.5 million

provided as attachment titled "Utility Capital Projects - Closed" be uncommitted within their respective funding sources.

That the 2025 Municipal and Utility Operating Carry Forward amount of \$5.9 million provided as attachment titled "Operating Carry Forwards" be approved.

That reserve balances be updated to reflect the realized net savings from completed Municipal and Utility Operating projects provided as attachment titled "Residual Balances of Completed Projects".

CARRIED UNANIMOUSLY

- 4.2** AR-26-054 Preliminary Year End Surplus & Reserve Transfer
Presented by: Stanley Chan, Manager of Financial Operations and Reporting, Finance and Strategic Services

Moved by Councillor MacKay

That the 2025 Municipal operating surplus, estimated to be \$3,560,569, be allocated as follows: \$1 Million to the Stabilization reserve and the remaining balance to the Capital Reserve.

CARRIED UNANIMOUSLY

5. **Adjournment**

The Mayor adjourned the meeting at 11:54 a.m.

MAYOR

CHIEF LEGISLATIVE OFFICER