

## Debt Limits-Debt Balances

### Ray Gibbon Drive Upgrade

<i>Debt Limits</i>	<b>Council Policy C-FS-03</b>		
	<b>MGA Limit</b>	<b>Overall Debt (85%)</b>	<b>Tax Supported Debt (50% of 85%)</b>
<b>Debt</b>	286,958,000	243,914,300	121,957,150
<b>Debt Servicing</b>	42,993,000	36,544,050	18,272,025

<b>Actual/Forecasted Debt Balances</b>		
<i>Debt</i>	<b>Overall Debt (85%)</b>	<b>Tax Supported Debt (50% of 85%)</b>
<b>Current Dec 31, 2018 (Audited)</b>	42,993,000	42,993,000
<b>Estimated Project 9 (additional)</b>	10,000,000	-
<b>Estimated North St. Albert Trail</b>	26,000,000	-
<b>Estimated Ray Gibbon Drive</b>	36,600,000	36,600,000
<b>Forecasted Debt Total</b>	<b>115,593,000</b>	<b>79,593,000</b>
<i>Debt Servicing</i>		
<b>Current Dec 31, 2018 (Audited)</b>	6,341,000	6,341,000
<b>Estimated Project 9 (additional)</b>	664,279	-
<b>Estimated North St. Albert Trail</b>	1,800,539	-
<b>Estimated Ray Gibbon Drive</b>	2,405,967	2,405,967
<b>Forecasted Debt Total</b>	<b>11,211,785</b>	<b>8,746,967</b>