

## Municipal Business & Development Incentive Programs Examples

This document is intended to provide some examples of property tax or financial grant incentive programs offered within the greater Edmonton region and within Alberta. This is not an exhaustive list.

| Program   | Type                           | Municipality              | Summary  |
|---|--------------------------------|---------------------------|--|
| <b>Value-Added Agriculture Incentive</b>              | Property tax exemption         | Sturgeon County           | Offers new construction and expansions of value-added agricultural projects in Sturgeon County municipal tax exemptions between 1.5 and two % of eligible project capital costs.   |
| <b>Solar Power Production Incentive</b>               | Property tax exemption         |                           | Offer New construction and expansions of solar power production projects in Sturgeon County's portion of the Heartland municipal tax exemptions of 1% per cent of eligible project capital costs.  |
| <b>Industrial Area Tax Exemption Bylaw</b>            | Property tax exemption         | Strathcona County         | Provides tax exemptions encourage the development or revitalization of non-residential properties and machinery and equipment for the general benefit of the municipality and promote investment in the Strathcona Industrial Area   |
| <b>Heartland Incentive Tax Exemption</b>              | Property tax exemption         |                           | Provides tax incentives for the construction of large Energy Value Chain Projects and Associated Infrastructure in the Strathcona County Industrial Heartland pursuant to section  |
| <b>Heartland Incentive Program</b>                    | Property tax exemption         | City of Fort Saskatchewan | Offers 2.5% property tax exemption relative to a project's total capital cost. Specific energy value chain projects.   |
| <b>Business Development Incentive Program</b>         | Financial incentive program    |                           | Offers 5 streams of matching funds aimed at export development, business education, small business equipment & technology, small business marketing, and storefront improvement, ranging from \$500 - \$10,000.  |
| <b>Industrial Infrastructure Cost Sharing Program</b> | Financial cost sharing program | City of Edmonton          | Industrial Infrastructure Cost Sharing is designed to assist in financing large municipal infrastructure in industrial areas, and to encourage the servicing and development of industrial land which provides an increased tax assessment base, employment, and other economic spinoffs.        |
| <b>Business Support Grants</b>                        | Grant program                  |                           | Offers 7 streams of grant programs aimed at advancing economic growth, improving city vibrancy, and helping businesses thrive in the areas of: Business Improvement Areas, Brownfield development, corner stores, Chinatown vibrancy, graffiti, community murals, and building energy retrofits. |

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|--|---------------------------------|------------------------|---|
| <b>Commercial &amp; Industrial Tax Incentive Program</b> | Property tax rebate             | City of Wetaskiwin     | Offers new industrial and commercial developments and the expanded portion of industrial projects a tax rebate over 3 years.  |
| <b>Opportunity Calgary Investment Fund</b>               | Financial contributions program | City of Calgary        | A \$100 million fund to grow and diversify our economy, create jobs and training opportunities, and spurs a wide range of private, non-profit and public sector investments in the city.  |
| <b>Downtown Calgary Development Incentive Program</b>    | Financial reimbursement program |                        | The program is intended to increase overall economic activity, vibrancy and safety; accelerate the delivery of housing; and ensure good quality development in the Greater Downtown Plan Area. Ranges from \$50 to \$75/square for eligible uses, including multi-residential, hotel, schools, etc. |
| <b>Targeted Redevelopment Incentive Program</b>          | Property tax rebate             | City of Lethbridge     | Offers a tax rebate for targeted redevelopment projects in our urban core districts that have a budget of at least \$500,000. Offers \$300,000 to \$4,000,000 per project.  |
| <b>Industrial Municipal Tax Incentive Program</b>        | Property tax rebate             |                        | Offers new or expanding businesses with a minimum \$500,000 assessment increase can apply for a three-year municipal tax rebate.  |
| <b>Business Retention &amp; Expansion</b>                | Financial grant program         | City of Grande Prairie | Intended to help industrial and commercial businesses grow and thrive by enhancing their property through addition or significant renovation while stimulating the local economy. Offers an annual rebate over 4 years.   |
| <b>New Development Grant</b>                             | Property tax rebate             |                        | 10-year annual rebate equal to 100% of the general municipal tax portion of the Incremental Assessed Value of the property in the first year, decreasing by 10% annually for nine additional years.   |
| <b>Non-residential Development Incentive Program</b>     | Property tax exemption          | Drumheller             | Aimed at new business developments and/or business expansions may be eligible for property tax exemptions. Two-year tax exemption up to a maximum of \$3,000.   |
| <b>Economic Development Incentive</b>                    | Property tax exemption          | Chestermere            | Offers 1-3 years of tax exemption on new commercial and industrial construction.  |