



**CITY OF ST. ALBERT**

# CORPORATE REPORT QUARTER TWO

RELEASED  
August 15, 2022  
**2022**



# About This Report

The Corporate Quarterly report is produced four times a year to communicate progress made on Council's Strategic Plan presented in the Corporate Business Plan and to present the City's financial position for the quarter.

Normally there are two parts within this report:

1. Strategic Initiatives Reporting - includes progress update on projects that support Council's Strategic Priorities. This section has not been included in Quarter 2 report due to recently approved Council Strategic Plan. Administration is in process of finalizing the Corporate Business Plan with the initiatives planned to realize Council priorities. The progress report on the initiatives that support Council's priorities will commence in Quarter 3.
2. Financial Summary - provides a quarterly update on the City's financial position. Included in this section of the report are three charts each for municipal and utility capital projects, showing: budget vs. forecast, capital project progress and project schedule.

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# Financial Summary

The first six months of 2022 resulted in a forecasted deficit of \$603 thousand. The deficit is primary due to a reduction in photo radar fines, higher energy costs and increased snow clearing. However, with strong investments, reserve funding and low debt the City continues to maintain a strong financial position.

## Municipal

### Operating:

- \$91.1 million in revenue recognized, which is 49% of forecast.
- \$93.0 million has been spent, which is 50% of forecast.

### Capital:

- There is a total of 157 municipal capital projects for 2022.
- To date, \$137.8 million has been spent out of a \$295.6 million cumulative budget.

## Utility

### Operating:

- \$22.4 million in revenue recognized, which is 50% of forecast.
- \$18.0 million has been spent, which is 53% of forecast.

### Capital:

- There is a total of 55 utility capital projects for 2022.
- To date, \$20.8 million has been spent out of a \$75.3 million cumulative budget.

## Investments

The City has \$260.3 million in cash and investments and earned \$2 million in investment income to date.

## Reserves

The balance is \$182.1 million, with a forecasted year end uncommitted balance of \$83.1 million.

## Debt

The City's outstanding debt is \$70.4 million, which is significantly lower than the municipal ceiling.

**CITY OF ST. ALBERT**  
**MUNICIPAL OPERATING SUMMARY BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2022**  
**IN THOUSANDS OF DOLLARS**

|  | Actual YTD       | Budget           | Forecast         | Variance       |
|--|------------------|------------------|------------------|----------------|
| <b>Revenue</b>                             |                  |                  |                  |                |
| <b>Council</b>                             | \$23             | \$28             | \$28             | \$0            |
| <b>Executive Leadership</b>                | 171              | 2,072            | 2,042            | (31)           |
| <b>General Government</b>                  | 1,890            | 3,884            | 4,044            | 160            |
| <b>Community &amp; Recreation Services</b> | 5,776            | 12,402           | 11,514           | (887)          |
| <b>Emergency Services</b>                  | 3,440            | 11,241           | 11,212           | (30)           |
| <b>Public Works &amp; Transit</b>          | 5,908            | 12,016           | 12,023           | 7              |
| <b>Planning &amp; Engineering</b>          | 1,821            | 4,210            | 4,210            | 0              |
| <b>Corporate Financing</b>                 | 72,032           | 138,597          | 139,116          | 519            |
| <b>Total Revenue</b>                       | <b>\$91,062</b>  | <b>\$184,449</b> | <b>\$184,188</b> | <b>\$(262)</b> |
| <b>Expenses</b>                            |                  |                  |                  |                |
| <b>Council</b>                             | \$386            | \$852            | \$854            | \$(2)          |
| <b>Executive Leadership</b>                | 3,503            | 7,929            | 8,147            | (218)          |
| <b>General Government</b>                  | 11,748           | 23,912           | 23,880           | 31             |
| <b>Community &amp; Recreation Services</b> | 10,907           | 25,698           | 24,984           | 714            |
| <b>Emergency Services</b>                  | 16,434           | 43,098           | 42,812           | 286            |
| <b>Public Works &amp; Transit</b>          | 22,627           | 42,252           | 43,220           | (968)          |
| <b>Planning &amp; Engineering</b>          | 5,194            | 11,554           | 11,749           | (195)          |
| <b>Corporate Financing</b>                 | 22,167           | 29,156           | 29,146           | 10             |
| <b>Total Expenses</b>                      | <b>\$92,967</b>  | <b>\$184,449</b> | <b>\$184,791</b> | <b>\$(341)</b> |
| <b>Excess of Revenue over Expenses</b>     |                  |                  |                  |                |
| <b>Council</b>                             | \$(363)          | \$(824)          | \$(826)          | \$(2)          |
| <b>Executive Leadership</b>                | (3,332)          | (5,857)          | (6,106)          | (249)          |
| <b>General Government</b>                  | (9,858)          | (20,028)         | (19,836)         | 192            |
| <b>Community &amp; Recreation Services</b> | (5,131)          | (13,296)         | (13,469)         | (173)          |
| <b>Emergency Services</b>                  | (12,995)         | (31,857)         | (31,601)         | 256            |
| <b>Public Works &amp; Transit</b>          | (16,719)         | (30,236)         | (31,196)         | (961)          |
| <b>Planning &amp; Engineering</b>          | (3,373)          | (7,344)          | (7,539)          | (195)          |
| <b>Corporate Financing</b>                 | 49,865           | 109,441          | 109,970          | 529            |
| <b>Total Revenue Over Expenses</b>         | <b>\$(1,905)</b> | <b>\$0</b>       | <b>\$(603)</b>   | <b>\$(603)</b> |

\*Variance represents the difference between budget and forecast amounts.

\*\*Note: Totals may not sum exactly due to rounding.

# Municipal Operating Variance Analysis (In Thousands of Dollars)

Council - \$2 thousand higher than budget

No significant variances

Executive Leadership - \$249 thousand higher than budget

**Revenue – No significant variances**

**Expense - \$218 thousand higher than budget**

- \$218 higher in salaries and benefits due to temporary positions.

General Government - \$192 thousand lower than budget

**Revenue – \$160 thousand higher than budget**

- \$140 higher in tax penalties and web certificates due to current trends.
- \$16 higher in Business, Cannabis & Tobacco Licenses.

**Expense - \$31 thousand lower than budget**

- \$145 lower in expenses due to delay of implementation of 3<sup>rd</sup> party adjudicator.
- \$78 higher in payroll system implementation licensing costs.

Community & Recreation Services - \$173 thousand higher than budget

**Revenue - \$887 thousand lower than budget**

- \$732 lower sales revenue due to Starbucks not operated by the City.
- \$280 lower revenue due to the closure of Fountain Park Pool for repairs and replacement work.
- \$30 lower ice rental revenue for Iglnla and Kinex rinks.
- \$154 higher in grants received for Arden Programming and FCSS programming.

**Expense - \$714 thousand lower than budget**

- \$692 lower expenses due to Starbucks not operated by the City.
- \$189 lower expenses due to the closure of Fountain Park Pool for repairs and replacement work.
- \$139 lower in salaries due to staff vacancies in Recreation.
- \$241 higher in energy costs due to current market trends.
- \$42 higher in rental operating costs for the Cultural Warehouse.
- \$30 higher in bank charges due to new ticketing system.

## Emergency Services - \$256 thousand lower than budget

### **Revenue – \$30 thousand lower than budget**

- \$450 lower in fines due to lower trending in tickets issued.
- \$300 higher in grants received due to new 911 cell phone fees.
- \$60 higher in fire service cost recoveries from motor vehicle collisions.
- \$60 higher in dog license sales due to increased volume.

### **Expense - \$286 thousand lower than budget**

- \$239 lower in salary and benefits due to vacancies.
- \$100 lower in contracted services due to lower tickets issued.
- \$40 higher in energy costs due to current market trends.

## Public Operations - \$961 thousand higher than budget

### **Revenue – No significant variances**

### **Expense - \$968 thousand higher than budget**

- \$826 higher in contracted services due to residential snow clearing.
- \$156 higher in energy costs due to current market trends.
- \$33 lower in salaries due to staff vacancies.

## Planning & Engineering - \$195 thousand higher than budget

### **Revenue – No anticipated variances**

### **Expense – \$195 thousand higher than budget**

- \$150 higher in energy costs due to current market trends.
- \$35 higher in contracted services for hiring of contractors for traffic control at special events.
- \$30 higher in consulting fees for Landfill review.
- \$26 lower in salaries due to vacant positions.

## Corporate Financing - \$529 thousand higher than budget

### **Revenue – \$519 thousand higher than budget**

- \$519 higher due to increased electric and natural gas franchise fees.

### **Expense – \$10 thousand lower than budget**

### **No significant variances**

# Municipal Capital Summary

## Budget vs. Forecast Comparison

Table 1 illustrates that to date, \$137.8 million has been spent out of a \$295.6 million cumulative budget, with:

- 156 projects on budget
- 0 projects above budget
- 1 project below budget

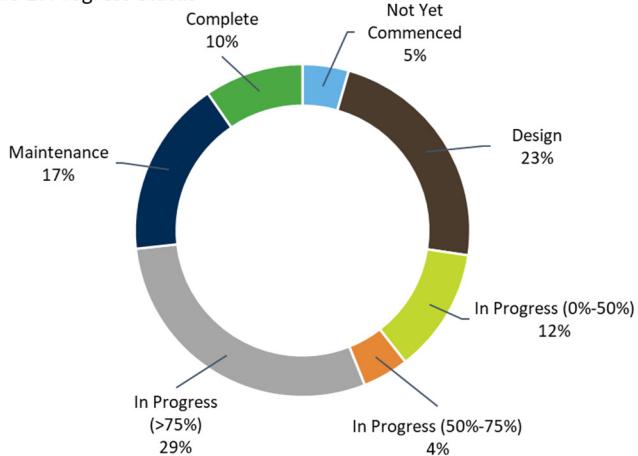
Table 1: Expenditure Summary (In Thousands of Dollars)

| Year         | Actuals To Date  | Budget           | Forecast         | Variance \$    | Variance %  | No. of Projects |
|--------------|------------------|------------------|------------------|----------------|-------------|-----------------|
| 2022         | 1,061            | 63,836           | 63,836           | -              | 0.0%        | 45              |
| 2021         | 39,761           | 63,590           | 63,590           | -              | 0.0%        | 42              |
| 2020         | 44,533           | 84,310           | 84,310           | -              | 0.0%        | 26              |
| Prior        | 52,440           | 83,834           | 81,834           | 2,000          | 2.4%        | 44              |
| <b>TOTAL</b> | <b>\$137,794</b> | <b>\$295,571</b> | <b>\$293,571</b> | <b>\$2,000</b> | <b>0.7%</b> | <b>157</b>      |

## Project Status

As shown in Table 2, 95% of the 157 projects are currently in progress or complete.

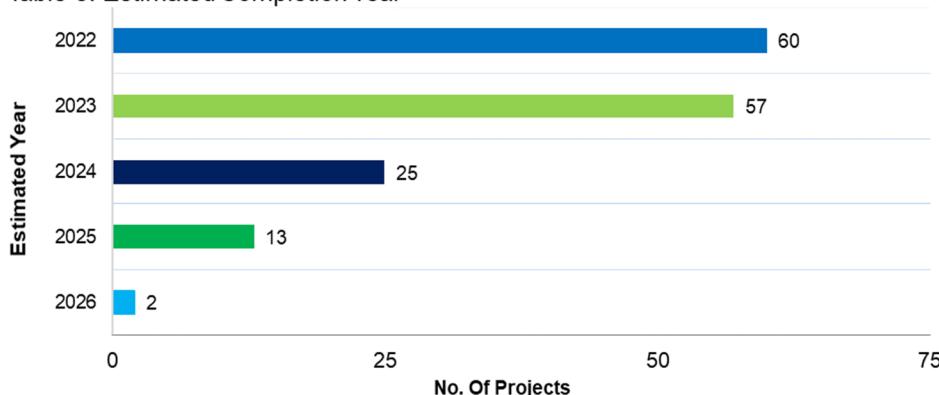
Table 2: Progress Status



## Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 3 indicates that 60 projects are anticipated to be closed at the end of the year.

Table 3: Estimated Completion Year



**CITY OF ST. ALBERT**  
**UTILITY OPERATING SUMMARY BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2022**  
**IN THOUSANDS OF DOLLARS**

|                                  | Actual YTD | Budget   | Forecast | Variance |
|----------------------------------|------------|----------|----------|----------|
| <b>Revenue</b>                   |            |          |          |          |
| <b>Utility Finance</b>           | \$1,802    | \$1,682  | \$1,675  | \$(-7)   |
| <b>Water</b>                     | 6,661      | 13,980   | 13,973   | (7)      |
| <b>Wastewater</b>                | 7,023      | 15,358   | 15,352   | (6)      |
| <b>Storm</b>                     | 3,017      | 6,068    | 6,066    | (3)      |
| <b>Solid Waste Management</b>    | 3,936      | 7,963    | 7,963    | 0        |
| <b>Total Revenue</b>             | \$22,439   | \$45,051 | \$45,029 | \$(-22)  |
| <b>Expenses</b>                  |            |          |          |          |
| <b>Utility Finance</b>           | \$1,220    | \$1,682  | \$1,675  | \$7      |
| <b>Water</b>                     | 5,764      | 10,506   | 10,343   | 163      |
| <b>Wastewater</b>                | 6,191      | 12,667   | 12,654   | 13       |
| <b>Storm</b>                     | 947        | 1,909    | 1,905    | 4        |
| <b>Solid Waste Management</b>    | 3,834      | 7,469    | 7,485    | (16)     |
| <b>Total Expenses</b>            | \$17,955   | \$34,232 | \$34,062 | \$171    |
| <b>Transfer to Reserve</b>       |            |          |          |          |
| <b>Water</b>                     | \$897      | \$3,474  | \$3,630  | \$(-156) |
| <b>Wastewater</b>                | 817        | 2,691    | 2,698    | (7)      |
| <b>Storm</b>                     | 2,070      | 4,159    | 4,161    | (2)      |
| <b>Solid Waste Management</b>    | 102        | 494      | 478      | 16       |
| <b>Total Transfer to Reserve</b> | \$4,484    | \$10,819 | \$10,967 | \$149    |

\*Variance represents the difference between budget and forecast amounts.

\*\*Note: Totals may not sum exactly due to rounding.

# Utilities Operating Variance Analysis (In Thousands of Dollars)

Utility Finance - \$0 net budget

No significant variances

Water - \$156 thousand higher than budget

**Revenue** - \$7 thousand lower than budget

No significant variances

**Expense** - \$163 thousand lower than budget

- \$233 thousand lower due to lower water rates from Epcor.
- \$115 thousand higher for meter purchases and parts due to equipment end of life cycles.

Wastewater - \$7 thousand lower than budget

No significant variances

Storm - \$2 thousand lower than budget

No significant variances

Solid Waste Management - \$16 thousand higher than budget

No significant variances

# Utility Capital Summary

## Budget vs. Forecast Comparison

Table 4 illustrates that to date, \$20.8 million has been spent out of a \$75.3 million cumulative budget, with:

- 54 projects on budget
- 0 projects above budget
- 1 project below budget

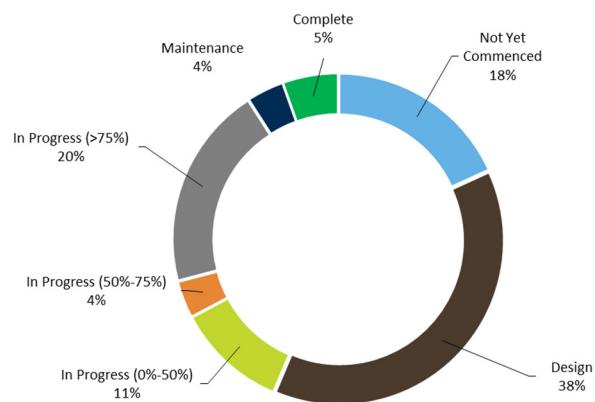
Table 4: Expenditure Summary (In Thousands of Dollars)

| Year         | Actuals To Date | Budget          | Forecast        | Variance \$  | Variance %  | No. of Projects |
|--------------|-----------------|-----------------|-----------------|--------------|-------------|-----------------|
| 2022         | 331             | 18,655          | 18,655          | -            | 0.0%        | 11              |
| 2021         | 926             | 19,377          | 19,377          | -            | 0.0%        | 10              |
| 2020         | 1,806           | 9,423           | 9,423           | -            | 0.0%        | 10              |
| Prior        | 17,710          | 27,839          | 27,002          | 837          | 3.0%        | 24              |
| <b>TOTAL</b> | <b>\$20,774</b> | <b>\$75,294</b> | <b>\$74,457</b> | <b>\$837</b> | <b>1.1%</b> | <b>55</b>       |

## Project Status

As shown in Table 5, 82% of the 55 projects are currently in progress or complete.

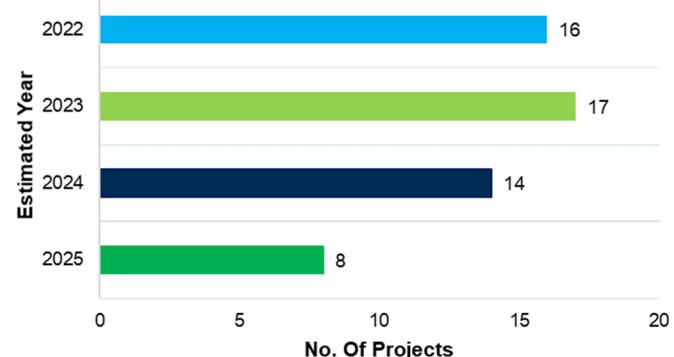
Table 5: Progress Status



## Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 6 indicates that 16 projects are anticipated to be closed at the end of the year.

Table 6: Estimated Year of Closure



# Investments

As of June 30, 2022, the City has \$260.3 million in cash and investments and earned \$2 million in investment income.

The main objectives of the City of St. Albert's Investment Policy, C-FS-02 are:

## Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds. The portfolio is split between financial institutions to ensure the safety of principal and sufficient diversification, as illustrated in Table 7.

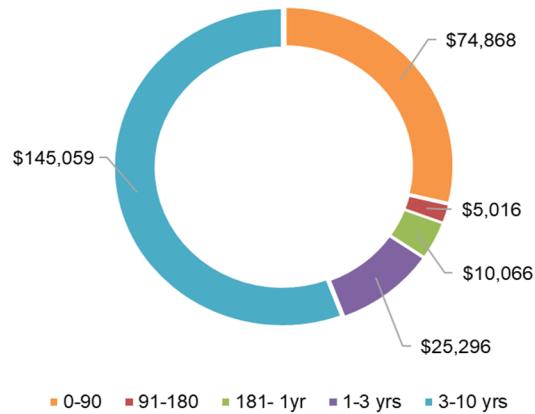
Table 7: Portfolio Allocation (In Thousands of Dollars)

| Financial Institution | Portfolio Amount | Percentage     |
|-----------------------|------------------|----------------|
| CIBC                  | 90,673           | 34.83%         |
| Scotiabank            | 69,661           | 26.76%         |
| BMO                   | 64,485           | 24.77%         |
| CWB                   | 20,238           | 7.77%          |
| RBC Commercial        | 10,032           | 3.85%          |
| HSBC                  | 5,016            | 1.93%          |
| Servus                | 200              | 0.08%          |
| <b>Total</b>          | <b>260,305</b>   | <b>100.00%</b> |

## Maintenance of Liquidity

The City maintains an investment portfolio that meets its cash flow requirements. The quarterly liquidity ratio was 1.14:1.00 which is above the minimum requirement. As illustrated in Table 8, the portfolio is split between investment terms to ensure anticipated short and long-term requirements are met.

Table 8: Investments by Term (In Thousands of Dollars)



## Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. The rate of return realized from the City's investments are below the T-Bill and Bond rates due to significant rate changes seen in the first half of 2022. Over time these changes will be corrected as the investments mature and are reinvested at higher market rates.

Table 9: Rate of Return Comparison

| Type                            | Term        | St. Albert             | Bank of Canada        |
|---------------------------------|-------------|------------------------|-----------------------|
|                                 |             | Average Portfolio Rate | T-Bill and Bond Rates |
| Cash and Short Term Investments | 0-90        | 2.08%                  | 2.09%                 |
|                                 | 91-180      | 2.60%                  | 2.65%                 |
|                                 | 181- 1yr    | 0.85%                  | 3.10%                 |
|                                 | >1 - 3 yrs  | 1.20%                  | 3.10 to 3.18%         |
| Long Term Investments           | >3 - 10 yrs | 2.33%                  | 3.18% to 3.29%        |

## Reserves

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. As illustrated in Table 10, the uncommitted balance as of June 30, 2022 is \$84.7 million of which:

- 10% for property tax stabilization and contingency funding.
- 59% for replacement of existing municipal equipment, infrastructure and future capital projects.
- 31% for utility rate stabilization and funding of utility infrastructure.

A detailed listing of each reserve category can be found in Appendix 3.

## Debt

The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

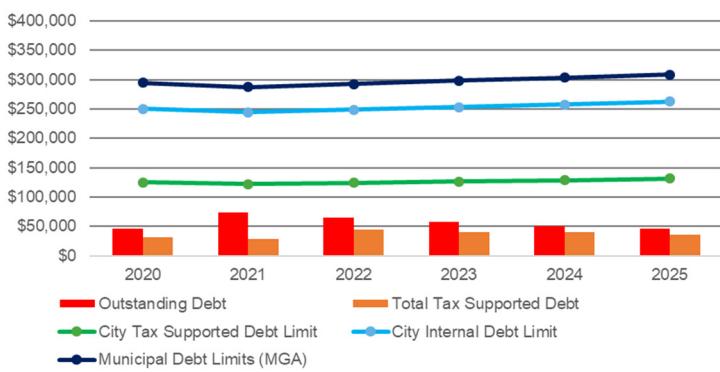
As illustrated in Table 11, the City has \$70.4 million debt outstanding which is considerably lower than the municipal and internal debt limits. The debt relates to five significant projects:

- Ray Gibbon Drive of \$23.4 million expiring in 2026, 2027, 2028, 2040, and 2041.
- Lakeview Business District and Range Road 260 of \$17.0 million expiring in 2041
- North St. Albert Trail of \$11.7 million expiring 2040 and 2041
- North Interceptor Trunkline of \$8.8 million expiring in 2022 and 2038.
- Servus Place of \$6.9 million expiring in 2024 and 2025.
- Fire Hall #4 of \$2.6 million expiring in 2024.

Table 10: Reserve Balances (In Thousands of Dollars)

|                         | <b>YTD Balance</b> | <b>Opening Balance</b> | <b>Adjustments</b> | <b>Uncommitted Balance</b> |
|-------------------------|--------------------|------------------------|--------------------|----------------------------|
| <b>Operating</b>        | \$ 20,416          | \$ 23,350              | \$ (15,354)        | \$ 7,996                   |
| <b>Capital</b>          | 96,901             | 76,041                 | (25,971)           | 50,069                     |
| <b>Utilities</b>        | 64,630             | 61,025                 | (34,504)           | 26,521                     |
| <b>Outside Agencies</b> | 144                | 135                    | 9                  | 144                        |
| <b>TOTAL</b>            | <b>\$ 182,091</b>  | <b>\$ 160,551</b>      | <b>\$ (75,821)</b> | <b>\$ 84,730</b>           |

Table 11 : Debt Limit VS Outstanding Debt (In Thousands of Dollars)



**APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2022**

In Thousands of Dollars

| <b>Council</b>                             |                                       | <b>Project</b> | <b>Project</b>  | <b>Forecast</b> | <b>Variance</b>      |
|--|---------------------------------------|----------------|-----------------|-----------------|----------------------|
|  |                                       | <b>To Date</b> | <b>Budget</b>   |                 |                      |
|  | 415102 Railroad Safety Enhancement    | 1,136          | 1,165           | 1,165           | - In Design          |
| <b>Total Council</b>                       |                                       | <b>\$1,136</b> | <b>\$1,165</b>  | <b>\$1,165</b>  | <b>\$-</b>           |
|  |                                       |                |                 | 1               |                      |
| <b>General Government</b>                  |                                       |                |                 |                 |                      |
| 415505                                     | Central Records Shelving Upgrade      | 5              | 57              | 57              | - In Progress 0-50%  |
| 415506                                     | Smart City Master Plan & Alliance     | 38             | 75              | 75              | - In Progress 0-50%  |
| 415508                                     | Financial System Software             | 194            | 300             | 300             | - In Progress 50-75% |
| 416508                                     | Financial System Software             | 339            | 1,121           | 1,121           | - In Progress 50-75% |
| 419427                                     | Smart Facility Monitoring             | -              | 30              | 30              | - In Progress 0-50%  |
| 419503                                     | Non-Emerg Radio System Replace        | 353            | 353             | 353             | - Complete           |
| 419504                                     | Municipal Area Network                | 342            | 550             | 550             | - In Progress 0-50%  |
| 420425                                     | Solar Photovoltaics (PV) Program      | 448            | 500             | 500             | - Maintenance        |
| 420426                                     | Watershed Resiliency & Restor Grant   | 16             | 158             | 158             | - In Progress 0-50%  |
| 420428                                     | Solar Farm                            | 120            | 335             | 335             | - In Design          |
| 420503                                     | Non-Emergency Radio System Replace    | 607            | 1,075           | 1,075           | - In Progress > 75%  |
| 421418                                     | Servus Place LED Lighting Retrofit    | 745            | 751             | 751             | - Maintenance        |
| 421419                                     | Energy Efficiency Replace Prgm        | -              | 131             | 131             | - In Progress 0-50%  |
| 421425                                     | Solar Photovoltaics (PV) Program      | 1,499          | 1,500           | 1,500           | - Maintenance        |
| 421427                                     | Smart Facility Monitoring             | -              | 81              | 81              | - In Progress 0-50%  |
| 421433                                     | Contaminated Sites Remediation        | 7              | 35              | 35              | - In Progress 0-50%  |
| 421501                                     | IT Lifecycle Replace Plan             | 402            | 790             | 790             | - In Progress 0-50%  |
| 421506                                     | MEO E-Ticketing System                | 12             | 50              | 50              | - In Progress 0-50%  |
| 422425                                     | Solar Photovoltaics (PV) Farm         | -              | 25,965          | 25,965          | - Not Yet Commenced  |
| 422501                                     | IT Lifecycle Replace Plan             | 49             | 750             | 750             | - In Progress 0-50%  |
| 422502                                     | IT Office Automation                  | 35             | 50              | 50              | - In Progress 50-75% |
| 422504                                     | Municipal Area Network Expansion      | -              | 100             | 100             | - In Progress 0-50%  |
| 422506                                     | Enterprise Asset Management           | -              | 1,401           | 1,401           | - In Progress 0-50%  |
| 422507                                     | Next Gen 911 Implement & Syst Rep     | 25             | 1,194           | 1,194           | - In Progress 0-50%  |
| <b>Total General Government</b>            |                                       | <b>\$5,235</b> | <b>\$37,351</b> | <b>\$37,351</b> | <b>\$-</b>           |
| <b>Community &amp; Recreation Services</b> |                                       |                |                 |                 |                      |
| 416312                                     | Park Planning and Standards Model     | 347            | 400             | 400             | - In Progress 50-75% |
| 416317                                     | Founders Walk Phase 3 - Design        | 190            | 250             | 250             | - In Progress 50-75% |
| 416318                                     | Heritage Park Design (phase 3)        | 106            | 216             | 216             | - In Design          |
| 417310                                     | Erin Ridge North Park Construction    | 483            | 505             | 505             | - Complete           |
| 418310                                     | Grey Nuns White Spruce Park Construct | 237            | 206             | 206             | - In Progress > 75%  |
| 419305                                     | City Sportsfield Rehab Prgm           | 311            | 317             | 317             | - Maintenance        |
| 419310                                     | Park Signage Program                  | 156            | 297             | 297             | - In Progress 50-75% |
| 419311                                     | Lacombe Dog Park Enhancements         | 44             | 79              | 79              | - Maintenance        |

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

| Community & Recreation Services (cont.)          |                                      | Project         | Project         | Forecast        | Variance             |
|--|--------------------------------------|-----------------|-----------------|-----------------|----------------------|
|  |                                      | To Date         | Budget          |                 |                      |
| 419312   | Arena Ammonia Ice Plant              | 603             | 605             | 605             | - Complete           |
| 419320   | Visual Arts Studio Lifecycle         | -               | 12              | 12              | - In Design          |
| 419341   | Meadowview Land                      | 4               | -               | -               | - In Progress 0-50%  |
| 419428   | Kingsmeade Park Develop              | 2,773           | 3,940           | 3,940           | - In Progress > 75%  |
| 420301   | Servus Lifecycle Replacement Prgm    | 266             | 456             | 456             | - In Progress 0-50%  |
| 420302   | Aquatics Lifecycle Replace Plan      | 231             | 255             | 255             | - In Progress > 75%  |
| 420305   | City Sportsfield Rehab Prgm          | 280             | 317             | 317             | - Maintenance        |
| 420309   | Lacombe Park Construction            | 1,102           | 1,300           | 1,300           | - Maintenance        |
| 420312   | Neighborhood Park Development        | 218             | 250             | 250             | - Maintenance        |
| 420320   | Visual Arts Studio Lifecycle         | -               | 15              | 15              | - In Design          |
| 420360   | Community Capital Grant Prgm         | 155             | 250             | 250             | - In Progress 50-75% |
| 421301   | Servus Lifecycle Replacement Prgm    | 1,740           | 1,777           | 1,777           | - In Progress > 75%  |
| 421302   | Aquatics Lifecycle Replace Plan      | 12              | 90              | 90              | - In Progress 0-50%  |
| 421303   | Fowler Athletic Park Refurbishment   | 2,919           | 2,924           | 2,924           | - Maintenance        |
| 421304   | Larose Park Court Refurbishment      | 391             | 470             | 470             | - Maintenance        |
| 421305   | City Sportsfield Rehab Prgm          | 308             | 317             | 317             | - Maintenance        |
| 421307   | City Playground Lifecycle Prgm       | 150             | 160             | 160             | - Complete           |
| 421309   | Disc Golf Feasibility Study          | 14              | 15              | 15              | - In Progress > 75%  |
| 421312   | Neighborhood Park Development        | 1,420           | 2,040           | 2,040           | - In Progress > 75%  |
| 421313   | RWP Meadowview - Construction        | 812             | 3,156           | 3,156           | - In Progress 50-75% |
| 421314   | Community Amenities Site Planning    | 78              | 500             | 500             | - In Progress 0-50%  |
| 421315   | Oakmont Trail Phase 2                | 188             | 298             | 298             | - In Design          |
| 421320   | Visual Arts Studio Lifecycle         | -               | 39              | 39              | - In Design          |
| 421321   | Pottery Studio Gas Kiln Upgrade      | -               | 140             | 140             | - In Design          |
| 421340   | Arden Theatre Lifecycle Plan         | 153             | 228             | 228             | - In Progress > 75%  |
| 421360   | Community Capital Grant Prgm         | 89              | 250             | 250             | - In Progress 0-50%  |
| 422301   | Servus Lifecycle Replacement Prgm    | 126             | 823             | 823             | - In Progress 0-50%  |
| 422302   | Aquatics Lifecycle Replace Plan      | 49              | 417             | 417             | - In Progress 0-50%  |
| 422306   | Kingswood Park Disc Golf Course      | 8               | 100             | 100             | - In Progress 0-50%  |
| 422307   | City Playground Lifecycle Prgm       | -               | 379             | 379             | - In Progress 0-50%  |
| 422308   | Kingswood Park Boat Dock             | -               | 182             | 182             | - In Design          |
| 422312   | Neighborhood Park Development        | -               | 703             | 703             | - In Design          |
| 422313   | RWP Meadowview - Construction        | -               | 368             | 368             | - In Design          |
| 422314   | Community Amenities Site Planning    | -               | 1,000           | 1,000           | - Not Yet Commenced  |
| 422316   | Outdoor Rec & Parks Infrastruc Rehab | 15              | 165             | 165             | - In Progress > 75%  |
| 422320   | Visual Arts Studio Lifecycle         | -               | 28              | 28              | - In Design          |
| 422340   | Arden Theatre Lifecycle Plan         | 1               | 221             | 221             | - In Design          |
| 422360   | Community Capital Grant Prgm         | -               | 250             | 250             | - In Progress 0-50%  |
| <b>Total Community &amp; Recreation Services</b> |                                      | <b>\$15,979</b> | <b>\$26,705</b> | <b>\$26,705</b> | <b>\$-</b>           |

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

|                                 |  | Project<br>To Date | Project<br>Budget | Forecast        | Variance             |
|---------------------------------|--|--------------------|-------------------|-----------------|----------------------|
| <b>Emergency Services</b>       |  |                    |                   |                 |                      |
| 417316                          | Fire Dispatch ProQA System               | 26                 | 33                | 33              | - In Progress > 75%  |
| 418331                          | Fire Station #1 – Reconstruct            | 1,031              | 1,052             | 1,052           | - Maintenance        |
| 418333                          | Automated Station Alerting               | 329                | 301               | 301             | - Complete           |
| 419332                          | Emerg Response Veh                       | -                  | 188               | 188             | - In Design          |
| 419334                          | Policing Bldg Accomm                     | 72                 | 100               | 100             | - In Design          |
| 420331                          | Fire Station #1 – Construction           | 12,436             | 14,100            | 14,100          | - Maintenance        |
| 420332                          | Fire Station #4                          | 2,130              | 16,341            | 16,341          | - In Design          |
| 420333                          | Fire Station #4 Fire Engine              | -                  | 1,541             | 1,541           | - In Design          |
| 420334                          | Fire Aerial Apparatus                    | -                  | 2,470             | 2,470           | - In Design          |
| 420335                          | Fire Tanker Vehicle                      | -                  | 779               | 779             | - In Design          |
| 420336                          | Policing Bldg Accomm                     | -                  | 278               | 278             | - In Design          |
| 421330                          | Emergency Equip Replace Plan             | 81                 | 272               | 272             | - In Progress 0-50%  |
| 422330                          | Emergency Equip Replace Plan             | -                  | 107               | 107             | - In Progress 0-50%  |
| 422334                          | Policing Bldg Accomm                     | -                  | 5,000             | 5,000           | - In Design          |
| 422337                          | Fire Station #1 - Decommissioning        | -                  | 853               | 853             | - In Design          |
| <b>Total Emergency Services</b> |  | <b>\$16,106</b>    | <b>\$43,414</b>   | <b>\$43,414</b> | <b>\$-</b>           |
| <b>Public Operations</b>        |  |                    |                   |                 |                      |
| 412420                          | Campbell Road Park & Ride                | 21,139             | 25,600            | 23,600          | 2,000 Maintenance    |
| 414804                          | Transit Smart Fare & Smart Bus           | 2,858              | 3,992             | 3,992           | - In Progress 50-75% |
| 419803                          | SAP Bldg Replace Prgm                    | 208                | 310               | 310             | - In Design          |
| 419804                          | Energy Efficiency Replace Prgm           | 80                 | 131               | 131             | - In Progress 0-50%  |
| 420350                          | Transit Bus Lifecycle Replace            | 154                | 416               | 416             | - In Progress 0-50%  |
| 420801                          | PW Mobile Equip Replace Plan             | 1,981              | 2,535             | 2,535           | - In Progress > 75%  |
| 420807                          | Municipal Facilities - Repairs & Renewal | 2,023              | 4,770             | 4,770           | - In Progress 0-50%  |
| 420808                          | PW Asphalt Emulsion Storage Tank         | 27                 | 28                | 28              | - Complete           |
| 421350                          | Transit Bus Lifecycle Replace            | 9                  | 758               | 758             | - In Progress 0-50%  |
| 421801                          | PW Mobile Equip Replace Plan             | 1,632              | 1,847             | 1,847           | - In Progress > 75%  |
| 421806                          | Shop &Yard Equip Replace                 | 38                 | 40                | 40              | - In Progress > 75%  |
| 421807                          | Municipal Facilities - Repairs & Renewal | 1,117              | 6,258             | 6,258           | - In Design          |
| 422350                          | Transit Bus Lifecycle Replace            | -                  | 265               | 265             | - Not Yet Commenced  |
| 422801                          | PW Mobile Equip Replace Plan             | 1                  | 2,405             | 2,405           | - In Progress 0-50%  |
| 422806                          | Shop & Yard Equip Replace                | -                  | 40                | 40              | - Not Yet Commenced  |
| 422807                          | Municipal Facilities - Repairs & Renewal | -                  | 4,775             | 4,775           | - Not Yet Commenced  |
| <b>Total Public Operations</b>  |  | <b>\$31,267</b>    | <b>\$54,170</b>   | <b>\$52,170</b> | <b>\$2,000</b>       |

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

| Planning & Engineering | Project                                   | Project |        |          | Variance             |
|------------------------|---|---------|--------|----------|----------------------|
|                        |   | To Date | Budget | Forecast |                      |
| 416418                 | Noise Attenuation Data Collection         | 90      | 200    | 200      | - In Progress > 75%  |
| 417411                 | Lane Reconstruct Prgm                     | 1,177   | 1,350  | 1,350    | - In Progress 50-75% |
| 417421                 | SA Trail Traffic Signal Optimization      | 176     | 208    | 208      | - In Progress > 75%  |
| 418404                 | City Owned Parking Lots Rehab             | 867     | 1,515  | 1,515    | - In Progress > 75%  |
| 418411                 | Lane Reconstruct Prgm                     | -       | 1,600  | 1,600    | - In Design          |
| 418415                 | Buildings Life Cycle Program              | 185     | 225    | 225      | - In Progress > 75%  |
| 418425                 | Municipal Development Plan                | 847     | 1,094  | 1,094    | - In Progress > 75%  |
| 419404                 | Paved Parking Lot Program                 | 3       | 165    | 165      | - In Progress 0-50%  |
| 419411                 | Back Lanes Program                        | -       | 1,350  | 1,350    | - In Design          |
| 419412                 | Roadway Rehab Prgm                        | 2,000   | 2,000  | 2,000    | - Complete           |
| 419415                 | Buildings Life Cycle Program              | 111     | 235    | 235      | - In Design          |
| 419421                 | N SA Trail Corridor Mgmt Implement        | 10,173  | 24,450 | 24,450   | - In Progress 0-50%  |
| 419422                 | Municipal Eng Stds Update                 | 206     | 300    | 300      | - In Progress > 75%  |
| 419423                 | Fowler Way                                | 3,161   | 6,660  | 6,660    | - In Design          |
| 419425                 | Accessibility Initiatives                 | 37      | 300    | 300      | - In Design          |
| 420401                 | Arterial Rehab Prgm                       | 1,542   | 1,543  | 1,543    | - Maintenance        |
| 420412                 | Roadway Rehab Prgm                        | 1,435   | 1,800  | 1,800    | - In Design          |
| 420413                 | Bridge Prgm                               | 3       | 319    | 319      | - In Progress 0-50%  |
| 420414                 | Barrier Wall Study & Replace              | 3,125   | 3,768  | 3,768    | - In Progress > 75%  |
| 420424                 | Ray Gibbon Improvements                   | 16,232  | 28,715 | 28,715   | - In Progress 50-75% |
| 421402                 | Collector Roadway Prgm                    | 885     | 957    | 957      | - Maintenance        |
| 421406                 | Multi-Use Trail Rehab Prgm                | 131     | 385    | 385      | - In Progress 50-75% |
| 421407                 | Sidewalk Program                          | 479     | 500    | 500      | - Maintenance        |
| 421408                 | Transportation Systems Mgmt               | 724     | 732    | 732      | - In Progress > 75%  |
| 421409                 | Active Transport Plan                     | 840     | 1,100  | 1,100    | - In Progress > 75%  |
| 421412                 | Roadway Rehab Prgm                        | 1,228   | 2,100  | 2,100    | - In Progress 50-75% |
| 421413                 | Bridge Prgm                               | 140     | 275    | 275      | - In Progress 50-75% |
| 421416                 | Traffic Calming Strategies                | 512     | 513    | 513      | - Maintenance        |
| 421417                 | Traffic Signal Maintenance                | 482     | 500    | 500      | - In Progress > 75%  |
| 421420                 | RR260 - Community Amenities & Lakeview Bu | 20,073  | 30,000 | 30,000   | - Maintenance        |
| 421421                 | ITS Strategy Implementation               | 309     | 498    | 498      | - In Progress 50-75% |
| 421426                 | Capital Projects Maintenance              | 2       | 200    | 200      | - In Progress 0-50%  |
| 421428                 | Land Use Bylaw Update                     | 66      | 466    | 466      | - In Progress 0-50%  |
| 421429                 | Lakeview/Badger Lands ASP                 | 47      | 400    | 400      | - In Progress 0-50%  |
| 421430                 | Edmonton Annexation                       | 26      | 50     | 50       | - In Progress > 75%  |
| 422401                 | Arterial Rehab Prgm                       | 25      | 1,680  | 1,680    | - In Design          |
| 422402                 | Collector Roadway Prgm                    | 18      | 957    | 957      | - In Progress 0-50%  |

## APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

| Planning & Engineering (cont.)          |  | Project                            | Project          | Variance         |
|---|--|------------------------------------|------------------|------------------|
|   |  | To Date                            | Budget           |                  |
| 422403                                  | Local Roadway Prgm                             | 62                                 | 1,515            | 1,515            |
| 422404                                  | Paved Parking Lot Prgm                         | 17                                 | 150              | 150              |
| 422405                                  | Permanent Line Marking Rehab                   | 36                                 | 200              | 200              |
| 422406                                  | Multi-Use Trail Rehab Prgm                     | 11                                 | 273              | 273              |
| 422407                                  | Sidewalk Program                               | 33                                 | 600              | 600              |
| 422408                                  | Transportation Systems Mgmt                    | 66                                 | 710              | 710              |
| 422409                                  | Active Transport Plan                          | -                                  | 150              | 150              |
| 422410                                  | Intersection Improvements                      | 17                                 | 500              | 500              |
| 422411                                  | Back Lanes Prgm                                | 7                                  | 1,215            | 1,215            |
| 422412                                  | Roadway Rehab Prgm                             | 38                                 | 2,457            | 2,457            |
| 422413                                  | Bridge Prgm                                    | -                                  | 255              | 255              |
| 422416                                  | Traffic Calming Strategies                     | 30                                 | 327              | 327              |
| 422417                                  | Traffic Signal Maintenance                     | 156                                | 500              | 500              |
| 422418                                  | Villeneuve Rd Rebuild                          | 231                                | 4,097            | 4,097            |
| 422427                                  | DARP Project Prioritization                    | 8                                  | 165              | 165              |
| 422428                                  | Mature Neighbourhood Revitalization Strategie: | -                                  | 208              | 208              |
| 422429                                  | Lakeview/Badger Lands ASP                      | -                                  | 200              | 200              |
| 422430                                  | Fleet Unit 4534 Replacement Upgrade            | -                                  | 138              | 138              |
| <b>Total Planning &amp; Engineering</b> |  | <b>\$68,070</b>                    | <b>\$132,767</b> | <b>\$132,767</b> |
|   |  |                                    |                  | <b>\$-</b>       |
|   |  | <b>Total Entity #01 St. Albert</b> | <b>\$137,794</b> | <b>\$295,571</b> |
|   |  |                                    |                  | <b>\$293,571</b> |
|   |  |                                    |                  | <b>\$2,000</b>   |

**APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION**  
**FOR THE PERIOD ENDING JUNE 30, 2022**

In Thousands of Dollars

| <b>Utilities</b> |                                       | <b>Project</b> | <b>Project</b> | <b>Variance</b> |
|------------------|---------------------------------------|----------------|----------------|-----------------|
|                  |                                       | <b>To Date</b> | <b>Budget</b>  |                 |
| 416442           | Rivercrest Lift Station Rehab         | 1,846          | 2,000          | 2,000           |
| 416457           | Beaudry Place Storm Drainage Upgrade  | 680            | 750            | 750             |
| 417430           | Water Network LOS                     | 1,583          | 1,633          | 1,633           |
| 417431           | Sturgeon Heights Pumphouse Rebuild    | 524            | 524            | 524             |
| 417441           | WASTWT Main Replacement               | 982            | 1,153          | 1,153           |
| 417442           | WASTWT Lift Station Studies           | 398            | 550            | 550             |
| 417451           | STORM Infrastructure Rehab            | 1,426          | 1,984          | 1,984           |
| 417453           | Sediment and Erosion Control          | 305            | 385            | 385             |
| 418430           | Water Network LOS                     | 1,148          | 1,252          | 1,252           |
| 418440           | WASTWT Collection System LOS          | 2,411          | 2,758          | 2,758           |
| 418450           | NE Storm Outfall (Proj 5)             | 163            | 1,000          | 163             |
| 418452           | STORM Mgmt LOS                        | 654            | 1,377          | 1,377           |
| 418453           | Sediment and Erosion Control          | 1,118          | 2,036          | 2,036           |
| 418836           | Utility Master Plan                   | 157            | 210            | 210             |
| 418845           | WASTWT Rehab Prgm                     | 181            | 256            | 256             |
| 418847           | Utility Master Plan                   | 177            | 210            | 210             |
| 418851           | STORM Infrastructure Rehab            | 309            | 1,922          | 1,922           |
| 418852           | Utility Master Plan                   | 186            | 210            | 210             |
| 419740           | WASTWT Collection System LOS          | 58             | 440            | 440             |
| 419741           | WASTWT Main Replacement               | 356            | 688            | 688             |
| 419751           | STORM Infrastructure Rehab            | 93             | 295            | 295             |
| 419752           | STORM Mgmt LOS                        | 931            | 3,740          | 3,740           |
| 419753           | Sediment and Erosion Control          | 2,022          | 2,395          | 2,395           |
| 419761           | Recycle Yard Upgrades                 | 1              | 70             | 70              |
| 420730           | Water Network LOS                     | 57             | 1,240          | 1,240           |
| 420737           | Pump Station and Reservoir Rehab Prgm | -              | 200            | 200             |
| 420740           | WASTWT Collection System LOS          | 874            | 1,417          | 1,417           |
| 420745           | WASTWT Rehab Prgm                     | 82             | 268            | 268             |
| 420747           | WASTWT SCADA System Upgrades          | 756            | 950            | 950             |
| 420751           | STORM Infrastructure Rehab            | 8              | 1,560          | 1,560           |
| 420752           | STORM Mgmt LOS                        | 20             | 1,915          | 1,915           |
| 420753           | Sediment and Erosion Control          | -              | 1,715          | 1,715           |
| 420754           | Stormwater SCADA System Upgrades      | 10             | 130            | 130             |
| 420761           | Recycle Yard Upgrades                 | -              | 28             | 28              |
| 421730           | Water Network LOS                     | 182            | 2,440          | 2,440           |
| 421735           | Water System Infrastructure Rehab     | 282            | 530            | 530             |
| 421737           | Pump Station and Reservoir Rehab Prgm | -              | 200            | 200             |
| 421740           | WASTWT Collection System LOS          | 17             | 490            | 490             |
| 421741           | WASTWT Main Replacement               | -              | 688            | 688             |
| 421745           | WASTWT Rehab Prgm                     | -              | 268            | 268             |
| 421747           | Vac Truck                             | 446            | 500            | 500             |

## APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION (CONT'D)

| <b>Utilities (cont.)</b> |                                       | <b>Project</b>  | <b>Project</b>  | <b>Variance</b>           |
|--------------------------|---------------------------------------|-----------------|-----------------|---------------------------|
|                          |                                       | <b>To Date</b>  | <b>Budget</b>   |                           |
| 421751                   | STORM Infrastructure Rehab            | 0               | 3,105           | 3,105 - Not Yet Commenced |
| 421752                   | STORM Mgmt LOS                        | -               | 9,540           | 9,540 - Not Yet Commenced |
| 421753                   | Sediment and Erosion Control          | -               | 1,616           | 1,616 - Not Yet Commenced |
| 422730                   | Water Network LOS                     | 6               | 4,488           | 4,488 - In Design         |
| 422735                   | Water System Infrastructure Rehab     | 15              | 541             | 541 - In Design           |
| 422737                   | Pump Station and Reservoir Rehab Prgm | 273             | 1,850           | 1,850 - In Design         |
| 422740                   | WASTWT Collection System LOS          | -               | 3,114           | 3,114 - In Design         |
| 422741                   | WASTWT Main Replacement               | -               | 702             | 702 - In Design           |
| 422745                   | WASTWT Rehab Prgm                     | -               | 273             | 273 - Not Yet Commenced   |
| 422746                   | WASTWT Household Service Replace      | 38              | 250             | 250 - In Progress 0-50%   |
| 422747                   | NE Servicing Projects                 | -               | 2,000           | 2,000 - Not Yet Commenced |
| 422751                   | STORM Infrastructure Rehab            | -               | 2,075           | 2,075 - Not Yet Commenced |
| 422752                   | STORM Mgmt LOS                        | -               | 2,106           | 2,106 - Not Yet Commenced |
| 422753                   | Sediment and Erosion Control          | -               | 1,256           | 1,256 - Not Yet Commenced |
| <b>Total Utilities</b>   |                                       | <b>\$20,774</b> | <b>\$75,294</b> | <b>\$74,457</b>           |
|                          |                                       |                 |                 | <b>\$837</b>              |
|                          | <b>Total Entity #02 Utilities</b>     | <b>\$20,774</b> | <b>\$75,294</b> | <b>\$74,457</b>           |
|                          |                                       |                 |                 | <b>\$837</b>              |

\*Project Number 4##XX - # denotes year of capital project approval

\*\*Note: Totals may not sum exactly due to rounding.

Information on specific capital projects please may be found by visiting the following site: <https://stalbert.ca/dev/construction>

**APPENDIX 3 – STATEMENT OF RESERVES**  
**FOR THE PERIOD ENDING JUNE 30, 2022**

In Thousands of Dollars

|                                       | YTD Balance    | Opening Balance | Adjustments     | Uncommitted Balance |
|---------------------------------------|----------------|-----------------|-----------------|---------------------|
| Stabilization Reserve                 | 11,001         | 13,142          | (8,741)         | 4,401               |
| Operating Program                     | 5,667          | 6,538           | (6,114)         | 425                 |
| Risk Management Reserve               | 1,230          | 1,224           | (156)           | 1,068               |
| Traffic Safety                        | 83             | 78              | (12)            | 65                  |
| Children's Festival Reserve           | 61             | 61              | -               | 61                  |
| RCMP Contract Expense Reserve         | 1,134          | 1,134           | -               | 1,134               |
| Safety Enhancement Reserve            | 362            | 355             | (391)           | (37)                |
| Election and Census Reserve           | 879            | 819             | 60              | 879                 |
| <b>Total Operating</b>                | <b>20,416</b>  | <b>23,350</b>   | <b>(15,354)</b> | <b>7,996</b>        |
| Internal Financing Reserve            | (3,388)        | (3,737)         | 348             | (3,388)             |
| Major Recreational Lands & Facilities | 5,173          | 4,646           | (42)            | 4,604               |
| Offsite Levy Recoveries               | 27,587         | 22,901          | (6,833)         | 16,068              |
| Lifecycle                             | 37,175         | 28,787          | (841)           | 27,946              |
| Municipal Land and Facilities Reserve | 4,248          | 1,365           | 2,266           | 3,631               |
| Capital Funding                       | 21,979         | 18,394          | (18,157)        | 237                 |
| Growth Stabilization Reserve          | 4,035          | 3,590           | (2,712)         | 878                 |
| Energy Efficiency Reserve             | 93             | 93              | -               | 93                  |
| <b>Total Capital</b>                  | <b>96,901</b>  | <b>76,041</b>   | <b>(25,971)</b> | <b>50,069</b>       |
| <b>Total Utilities</b>                | <b>64,630</b>  | <b>61,025</b>   | <b>(34,504)</b> | <b>26,521</b>       |
| Outside Agency Operating              | 94             | 85              | 9               | 94                  |
| Outside Agency Capital                | 50             | 50              | -               | 50                  |
| <b>Total Outside Agency</b>           | <b>144</b>     | <b>135</b>      | <b>9</b>        | <b>144</b>          |
|                                       | <b>182,091</b> | <b>160,551</b>  | <b>(75,821)</b> | <b>84,730</b>       |

\*\*Note: Totals may not sum exactly due to rounding.

## APPENDIX 4 GLOSSARY

### TERM

### Capital Budget

### DESCRIPTION

Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.

### City Debt Limit

City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.

### Debt Limit

Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.

### Deficit

Excess of expenditure over revenue.

### Expenditure

The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.

### Forecast

The projection of revenues and expenditures for current fiscal year.

### Function

Part of the City's organizational structure.

### Liquidity Ratio

Analyzes the ability to pay off liabilities. The City's minimum requirement is 1:1.

### Municipal Government Act (MGA)

Provincial legislation that provides authority for municipal expenditure and revenue collection.

### Operating Budget

Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.

### Revenue

Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income.

### Surplus

The excess of revenues over expenditures.

### Utility

The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.

### Uncommitted Balance

The forecasted reserve dollar amount at year end which has not been committed to specific projects.

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**For More Information:**

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